

Central and 32 Libraries Open Scenario

2006 Library Tax Levy Set at \$21.7 Million

2005 ADOPTED BUDGET REVENUES	Property Tax for Library Purposes	21,671,833
	New York State Aid	2,099,228
	Use of Fund Balance	930,381
	Other Operating Revenue	1,369,701
	TOTAL 2005 ADOPTED OPERATING BUDGET	26,071,143
2005 Erie County Capital for Library Materials		5,000,000
2005 COMBINED OPERATING AND LIBRARY MATERIALS BUDGET		31,071,143

PROPOSED CHANGES FOR 2006 OPERATING BUDGET

Starting Point: 2005 Adopted Operating Budget:	26,071,143	
2006 Base Budget Cuts Needed To Balance to \$21.7 Million Library Tax	(5,277,289)	-20%
Additional Cuts Needed to Offset "One-time" Use of Fund Balance Revenue Resulting from 2004 Retirement System Billing Change	(380,381)	-1%
Additional Cuts Needed to Offset Revenues Lost as a Result of Reduced Library Operations	(452,542)	-2%
TOTAL REDUCTIONS:	(6,110,212)	-23%
Costs to Absorb The Following Within the Operating Budget:		
Estimated Cost of Payouts and Unemployment	1,633,260	
Redirect Portion of Annualized Savings to Fund Library Materials in Operating Budget (Phase Out Issuance of Debt for Library Materials)	1,894,029	
Redirect Portion of Annualized Savings to Offset 2006 Retirement/Medical Cost; 2006 Contractual Obligated COLAs; and asset disposition costs	1,750,000	
Subtotal:	5,277,289	
Net 2006 Operating Budget	25,238,220	

2006 BUDGET SCENARIO REVENUES	Property Tax for Library Purposes	21,671,833
	New York State Aid	2,099,228
	Use of Fund Balance	550,000
	Other Operating Revenue	917,159
	2006 OPERATING BUDGET	25,238,220
2006 Erie County Capital for Library Materials		0
2006 COMBINED OPERATING AND LIBRARY MATERIALS BUDGET		25,238,220
CHANGE FROM 2005		(5,832,923) -19%

ESTIMATED IMPACTS FOR 2006

33 Libraries Remaining Open	Buffalo	10 30%
	Suburban	23 70%
		33 100%
19 Libraries to be Closed	Buffalo	6 32%
	Suburban	13 68%
		19 100%
Total	52	

Existing		
	Population	Libraries
Buffalo	292,648 31%	16 31%
Suburban	657,617 69%	36 69%
	950,265 100%	52 100%