

BOARD OF TRUSTEES  
BUFFALO & ERIE COUNTY PUBLIC LIBRARY  
MEETING DATE: 11/16/2017

AGENDA ITEM NUMBER: E.2.a.

Budget & Finance Committee  
Financials for the Month Ending **09/30/2017**

**BACKGROUND:**

The attached report provides a summary of revenue and expenditure performance in the Library's Operating Budget for the year as of September 30, 2017 month-end. The report also details monthly activity for September. Overall, with 74.8% of the budget year elapsed, year-to-date Library revenue, at 94.4% collected, is well within budget and year-to date expense, at 71.3%, is also within budget. Items of note include:

**REVENUE:**

- ✓ **Fine Revenue continues under budget** reflecting the continued shift to e-content, which "expires" at the end of the loan period, and therefore never overdue combined with overall circulation, which ran 4.1% below the same period in 2016.
- ✓ **Property Tax for Library Proceeds:** The full \$23,943,617 Library Tax allocation was booked to the Library Fund in January.
- ✓ **Initial New York State Library Aid payments received in July.** Library aid payments are normally released by the State beginning two to three months after the State's budget is adopted. The initial payment represents over 90% of the total for the year. The Library's 2017 budget assumed state library aid at 2016's funding level. The enacted NY State 2016-17 budget maintained this level of support.
- ✓ **Refunds - P/ Y Expenses** revenue represents reimbursable expenses occurring in the prior year for which reimbursements were received in the current year. The year-to-date amount is from contract library reimbursement of that portion of their 2016 salary and benefits covered by locally collected fine and fee revenue (payroll and benefits for all libraries' personnel is processed through the Library System, utilizing Erie County's SAP financial system). The amounts were credited after the cut-off for 2016 year-end accruals.
- ✓ **Refunds - Contract Library** revenue represents a return of fine revenue collected by contracting member libraries in excess of local expenses of those libraries. The revenue is transmitted as part of the year-end closing process.

**EXPENSE :**

- ✓ **Salaries and wage expense running under budget.** Turnover contributed to the under-budget condition with year-to-date salary and wage expense consuming 72.5% of the budget.
- ✓ **Fringe Benefit expense is running under budget at 67.8% overall.** Vacancies result in below budget charges for payroll taxes. Usage changes and negotiated increased employee contributions contributed to Active Employee Health insurance cost being under budget (YTD costs are 5.8% below Year-to-date charges for the same period last year). NY State Retirement charges are slightly under budget at 74.2%, with year-end adjustments expected to keep the account within budget as the Library labor pool continues to shift to the lower cost Tier 6 plan via turnover. Finally, retiree medical charges so far this year continue to moderate, coming in at 64.6% of budget (4.6% below the same period in 2016). Said expense is subject to significant swings due to changes in usage by retirees. We will closely monitor this situation.
- ✓ **Office Supplies are running above budget at 76.3%.** While close to budget overall, printer toner usage has increased well above budget and a budget transfer in the \$5,000 range will be needed to close out the year. Toner usage largely reflects public demand for computer printing. Public Printing revenue is also running above budget.
- ✓ **Auto, Truck and Heavy Equipment Supplies are running above budget at 80.9%.** Parts for shipping truck repairs, including to lifts contributed to the increase a below \$5,000 budget transfer is expected to be needed to close out the account for the year.
- ✓ **Telephone and Internet Service charges show at 88.8% pending receipt of e-Rate reimbursements.** The federal e-Rate program covers up to 90% of eligible services in this expense category. While our Internet Access provider directly discounts this amount from our bill, our phone and data lines contractor, Time Warner (now Spectrum), processes e-Rate discounts on a reimbursement basis. Factoring in payment timing and anticipated reimbursements, these charges are expected to end the year within budget.
- ✓ **Contractual Payments to Member Libraries adjusted budget** reflects budgeting the expense side of New York State bullet aid allocations to libraries within the districts of State Senators Jacobs, Gallivan and Ranzenhofer.
- ✓ **Insurance premiums show at 93.9 %.** Reflects timing of policy renewal payments, current services contracted in this account are expected to end the year within budget.

BUFFALO & ERIE COUNTY PUBLIC LIBRARY

OPERATING FINANCIAL REPORT AS OF SEPTEMBER 30, 2017 - (74.8% of the Budget Year elapsed) Page 3 of 3

**EXPENSE** (continued):

- ✓ **Library materials account is above 74.8% reflect timing differences.** This accounts is expected to end the year within budget.
- ✓ **A mild winter and summer helped counter higher Natural Gas rates to yield modest utility savings.** Natural gas charges of \$95,116, came in at 63.9% of the 2017 annual budget, reflecting seasonality and significantly higher rates. This expense was 45.4% higher than the \$65,423 paid in January - September 2016. Electricity charges of \$424,712 came in at 66.9% of the 2017 annual budget. This expense was 0.8% lower than the \$428,115 paid in January - September 2016. This year's relatively mild temperatures helped, however rates increased significantly in 2017. Natural Gas is one of several fuels and alternate energy sources used to provide electricity. **Combined 2017 interfund utility charges of \$519,858 were below budget (66.3% of budget), however they were \$26,291 (5.3%) above those incurred for the same months in 2016.** The Library participates in Erie County's aggregated utility purchasing pool, which saves costs compared to retail pricing.

ACTION REQUIRED: None - Informational Report

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY**

**2017 OPERATING BUDGET**

Revenue Detail as of 9/30/2017

74.8% of Budget Year

SAP Account Number	Account Description	Adopted Budget	Adjustments	Adjusted Budget	Revenue September	YTD Revenue	To Be Realized	% of Budget Collected
<b>REVENUE FROM LIBRARY OPERATIONS</b>								
419000	Library Charges - Fines	317,592	0	317,592	22,909	217,062.25	100,530	68.3%
422000	Copies	19,844	0	19,844	3,234	18,769.07	1,075	94.6%
466040	Printing	57,957	0	57,957	6,027	47,060.06	10,897	81.2%
466030	Book Bags	1,300	0	1,300	77	846.00	454	65.1%
466020	Minor Sale - Other	6,361	0	6,361	531	3,464.18	2,897	54.5%
420510	Rent - Real Prop - Auditorium	21,100	0	21,100	1,414	15,380.88	5,719	72.9%
420530	Comm - Tel Booth Food Svs	17,680	0	17,680	1,050	6,747.20	10,933	38.2%
	<b>TOTAL REVENUE FROM LIBRARY OPERATIONS</b>	<b>441,834</b>	<b>0</b>	<b>441,834</b>	<b>35,241</b>	<b>309,329.64</b>	<b>132,504</b>	<b>70.0%</b>
<b>REVENUE FROM STATE &amp; COUNTY GOVT.</b>								
400020	Library Real Prop Tax	23,943,617	0	23,943,617		23,943,616.98	0	100.0%
408140	NYS Aid-Lib Incl Incent	1,942,679	0	1,942,679		1,923,652.00	19,027	99.0%
408150	NYS Aid to Member Libraries	284,530	0	284,530		256,214.00	28,316	90.0%
408160	State Aid - Special	0	206,500	206,500		0.00	206,500	0.0%
409010	State Aid - Other	0	0	0		0.00	0	0.0%
486000	Interfund - Subsidy	0	0	0		0.00	0	0.0%
	<b>TOTAL REVENUE FROM STATE &amp; COUNTY GOVT.</b>	<b>26,170,826</b>	<b>206,500</b>	<b>26,377,326</b>	<b>0</b>	<b>26,123,482.98</b>	<b>253,843</b>	<b>99.0%</b>
<b>OTHER REVENUE</b>								
419010	Refunds - Cont Library	375,483	0	375,483		0.00	375,483	0.0%
423000	Refund P/Y Expenses	10,000	0	10,000		33,940.26	(23,940)	339.4%
466170	Refund Contract Lib Retire	0	0	0		0.00	0	0.0%
466070	Refund P/Y Expenses	0		0		0.00	0	0.0%
445030	Int & Earn - Gen Inv	2,000	0	2,000	190	1,991.57	8	99.6%
466000	Misc Receipts	0	0	0		252.63	(253)	0.0%
466010	NSF Check Fees	15	0	15		0.00	15	0.0%
467000	Misc Depart Income	5,000	0	5,000	287	2,909.53	2,090	58.2%
479100	Other Contributions	60,000	0	60,000		0.00	60,000	0.0%
	<b>TOTAL OTHER REVENUE</b>	<b>452,498</b>	<b>0</b>	<b>452,498</b>	<b>477</b>	<b>39,093.99</b>	<b>413,404</b>	<b>8.6%</b>
<b>USE OF FUND BALANCE</b>								
402190	Appropriated Fund Balance	485,186	283,377	768,563		0.00	768,563	0.0%
	<b>TOTAL USE OF FUND BALANCE</b>	<b>485,186</b>	<b>283,377</b>	<b>768,563</b>	<b>0</b>	<b>0.00</b>	<b>768,563</b>	<b>0.0%</b>
	<b>GRAND TOTAL OPERATING REVENUE</b>	<b>27,550,344</b>	<b>489,877</b>	<b>28,040,221</b>	<b>35,718</b>	<b>26,471,906.61</b>	<b>1,568,314</b>	<b>94.4%</b>

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY**

**2017 OPERATING BUDGET**

Expenditure Detail as of 9/30/2017

74.8% of Budget Year

% Current Budget

SAP Acct. Nbr.	Account Description	2017 Adopted Budget	Encumbe red & PY Capital Project Balances	2017 Budget Adjust-ments/ Revisions	Adjusted Budget	September Expended	Year-to-Date Expended	Encumb.	Funds Reser- vations	Total Expenditures & Encumbrances	Remaining Balance	YTD Expend	YTD Expend/ & Encumb
<b>OPERATING EXPENDITURES</b>													
<b>PERSONAL SERVICES</b>													
<b>Regular Salaries &amp; Wages</b>													
500000	Full Time - Salaries	9,418,289		0	9,418,289	\$749,695	6,949,604.93			6,949,604.93	2,468,684	73.8%	73.8%
500010	Part Time - Wages	3,980,282		0	3,980,282	293,859	2,803,344.64			2,803,344.64	1,176,937	70.4%	70.4%
500020	Regular PT - Wages	813,694		0	813,694	55,447	526,864.65			526,864.65	286,829	64.7%	64.7%
500300	Shift Differential	16,000		0	16,000	1,486	13,045.74			13,045.74	2,954	81.5%	81.5%
500330	Holiday Worked	18,000		0	18,000	1,573	11,653.39			11,653.39	6,347	64.7%	64.7%
500350	Other Employee Payments	91,000		0	91,000	6,112	90,559.14			90,559.14	441	99.5%	99.5%
	<b>Salaries &amp; Wages</b>	<b>14,337,265</b>	<b>0</b>	<b>0</b>	<b>14,337,265</b>	<b>1,108,172</b>	<b>10,395,072.49</b>	<b>0.00</b>	<b>0</b>	<b>10,395,072.49</b>	<b>3,942,193</b>	<b>72.5%</b>	<b>72.5%</b>
501000	Overtime Salaries & Wages	220,000		0	220,000	\$20,421	160,783.79			160,783.79	59,216	73.1%	73.1%
	<b>TOTAL, PERSONAL SERVICES</b>	<b>14,557,265</b>	<b>0</b>	<b>0</b>	<b>14,557,265</b>	<b>1,128,593</b>	<b>10,555,856.28</b>	<b>0.00</b>	<b>0</b>	<b>10,555,856.28</b>	<b>4,001,409</b>	<b>72.5%</b>	<b>72.5%</b>
504990	Reduction From Personal Services	(350,511)		0	(350,511)		0.00			0.00	(350,511)	0.0%	0.0%
504992	Contractual Salary Reserves	125,033		0	125,033		0.00			0.00	125,033	0.0%	0.0%
	<b>NET PERSONAL SERVICES</b>	<b>14,331,787</b>	<b>0</b>	<b>0</b>	<b>14,331,787</b>	<b>1,128,593</b>	<b>10,555,856.28</b>	<b>0.00</b>	<b>0</b>	<b>10,555,856.28</b>	<b>3,775,931</b>	<b>73.7%</b>	<b>73.7%</b>
<b>FRINGE BENEFITS</b>													
502000	Fringe Benefits	0		0	0		0.00			0.00	0	0.0%	0.0%
502010	Employer FICA - REGULAR	902,547		0	902,547	69,738	641,144.67			641,144.67	261,402	71.0%	71.0%
502020	Employer FICA - MEDICARE	211,067		0	211,067	16,309	149,944.54			149,944.54	61,122	71.0%	71.0%
502030	Employee Health Insurance	2,715,691		0	2,715,691	184,734	1,777,434.98			1,777,434.98	938,256	65.5%	65.5%
502040	Dental Plan	98,636		0	98,636	6,813	63,222.19			63,222.19	35,414	64.1%	64.1%
502050	Workers Compensation	48,310		0	48,310	1,046	36,053.61			36,053.61	12,256	74.6%	74.6%
502060	Unemployment Insurance	21,339		0	21,339	505	8,317.04			8,317.04	13,022	39.0%	39.0%
502070	Hospital & Medical - Retirees	1,608,584		0	1,608,584	32,779	1,038,493.23			1,038,493.23	570,091	64.6%	64.6%
502090	Health Insurance Waiver (Incl: 117)	34,008		0	34,008	2,318	20,812.50			20,812.50	13,196	61.2%	61.2%
502100	Retirement	1,704,743		0	1,704,743	125,994	1,264,942.10			1,264,942.10	439,801	74.2%	74.2%
502000	Unallocated Fringe Benefits	25,232		0	25,232		0.00			0.00	25,232	0.0%	0.0%
	<b>TOTAL, FRINGE BENEFITS</b>	<b>7,370,157</b>	<b>0</b>	<b>0</b>	<b>7,370,157</b>	<b>440,236</b>	<b>5,000,364.86</b>	<b>0.00</b>	<b>0</b>	<b>5,000,364.86</b>	<b>2,369,792</b>	<b>67.8%</b>	<b>67.8%</b>
	<b>TOTAL COMPENSATION RELATED</b>	<b>21,701,944</b>	<b>0</b>	<b>0</b>	<b>21,701,944</b>	<b>1,568,830</b>	<b>15,556,221.14</b>	<b>0.00</b>	<b>0</b>	<b>15,556,221.14</b>	<b>6,145,723</b>	<b>71.7%</b>	<b>71.7%</b>
505000	Office Supplies	166,335		0	166,335	15,649	126,864.35	21,518.68		148,383.03	17,952	76.3%	89.2%
505200	Clothing Supplies	4,000	814	0	4,814		1,699.28	502.20		2,201.48	2,613	35.3%	45.7%
505600	Auto Truck & Heavy Equip Supplies	9,750		0	9,750	2,342	7,892.33			7,892.33	1,858	80.9%	80.9%

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY  
2017 OPERATING BUDGET**

Expenditure Detail as of 9/30/2017

74.8% of Budget Year

% Current Budget

SAP Acct. Nbr.	Account Description	2017 Adopted Budget	Encumbe red & PY Capital Project Balances	2017 Budget Adjust- ments/ Revisions	Adjusted Budget	September Expended	Year-to-Date Expended	Encumb.	Funds Reser- vations	Total Expenditures & Encumbrances	Remaining Balance	% Current Budget	
												YTD Expend & Encumb	YTD Expend & Encumb
505800	Medical & Health Supplies	1,100		0	1,100	39	186.73	812.45		999.18	101	17.0%	90.8%
506200	Maintenance & Repair	104,300	8,876	0	113,176	13,427	79,384.44	22,237.72	1,935	103,557.44	9,619	70.1%	91.5%
506400	Highway Supplies (Rock Salt)	14,000		0	14,000		3,681.65	2,348.50		6,030.15	7,970	26.3%	43.1%
510000	Local Mileage Reimbursement	13,000		0	13,000	1,453	6,182.71			6,182.71	6,817	47.6%	47.6%
510100	Out of Area Travel	15,000		0	15,000	263	10,033.86			10,033.86	4,966	66.9%	66.9%
510200	Training and Education	59,133		0	59,133	8,945	38,765.99			38,765.99	20,367	65.6%	65.6%
515000	Utility Charges (Telecom/water/sewer)												
	Water/Sewer	31,936			31,936	1,543	20,271.99			20,271.99	11,664	63.5%	63.5%
	Fuel Oil	1,000			1,000		0.00			0.00	1,000	0.0%	0.0%
	Telephone & Internet Service	62,476		0	62,476	2,653	55,482.40			55,482.40	6,994	88.8%	88.8%
515000	<b>Total Utility Charges</b>	<b>95,412</b>		<b>0</b>	<b>95,412</b>	<b>4,196</b>	<b>75,754.39</b>	<b>0.00</b>	<b>0</b>	<b>75,754.39</b>	<b>19,658</b>	<b>79.4%</b>	<b>79.4%</b>
516010	CONTRACTUAL PAYMENTS												
	Newstead Public - Akron	239		9,000	9,239	9,000	9,239.00			9,239.00	0	100.0%	100.0%
	Ewell Free - Alden	1,376		2,500	3,876	2,500	3,876.00			3,876.00	0	100.0%	100.0%
	Amherst Public	0		36,000	36,000	36,000	36,000.00			36,000.00	0	100.0%	100.0%
	Angola Public	0		10,000	10,000	10,000	10,000.00			10,000.00	0	100.0%	100.0%
	Aurora Public	0		2,500	2,500	2,500	2,500.00			2,500.00	0	100.0%	100.0%
	Boston Free	1,642		2,500	4,142	2,500	4,142.00			4,142.00	0	100.0%	100.0%
	Clarence Public	0		9,000	9,000	9,000	9,000.00			9,000.00	0	100.0%	100.0%
	Collins Public	0		2,500	2,500	2,500	2,500.00			2,500.00	0	100.0%	100.0%
	Concord Public	0		2,500	2,500	2,500	2,500.00			2,500.00	0	100.0%	100.0%
	Eden Library	0		2,500	2,500	2,500	2,500.00			2,500.00	0	100.0%	100.0%
	Elma Public	0		2,500	2,500	2,500	2,500.00			2,500.00	0	100.0%	100.0%
	Grand Island Memorial	0		10,000	10,000	10,000	10,000.00			10,000.00	0	100.0%	100.0%
	Hamburg Public	0		20,000	20,000	20,000	20,000.00			20,000.00	0	100.0%	100.0%
	Lackawanna Public	12,436		0	12,436		9,327.00	3,109.00		12,436.00	0	75.0%	100.0%
	Lancaster Public	0		5,000	5,000	5,000	5,000.00			5,000.00	0	100.0%	100.0%
	Marilla Free	441		2,500	2,941	2,500	2,941.00			2,941.00	0	100.0%	100.0%
	North Collins Public	682		2,500	3,182	2,500	3,182.00			3,182.00	0	100.0%	100.0%
	Orchard Park Public	0		10,000	10,000	10,000	10,000.00			10,000.00	0	100.0%	100.0%
	City of Tonawanda Public	0		10,000	10,000	10,000	10,000.00			10,000.00	0	100.0%	100.0%
	Town of Tonawanda Public	0		20,000	20,000	20,000	20,000.00			20,000.00	0	100.0%	100.0%
	West Seneca Public	0		5,000	5,000	5,000	5,000.00			5,000.00	0	100.0%	100.0%
	<b>Total Cnt Pmts-NP Pur Svs</b>	<b>16,816</b>	<b>0</b>	<b>166,500</b>	<b>183,316</b>	<b>166,500</b>	<b>180,207.00</b>	<b>3,109.00</b>	<b>0</b>	<b>183,316.00</b>	<b>0</b>	<b>98.3%</b>	<b>100.0%</b>

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY**  
**2017 OPERATING BUDGET**  
 Expenditure Detail as of 9/30/2017  
 74.8% of Budget Year

% Current Budget

SAP Acct. Nbr.	Account Description	2017 Adopted Budget	Encumbe red & PY Capital Project Balances	2017 Budget Adjust-ments/ Revisions	Adjusted Budget	September Expended	Year-to-Date Expended	Encumb.	Funds Reser- vations	Total Expenditures & Encumbrances	Remaining Balance	YTD Expend	YTD Expend/ & Encumb
516020	Professional Services Contracts & Fees	850,637	75,829	0	926,466	37,315	656,509.36	199,518.85		856,028.21	70,438	70.9%	92.4%
516030	Maintenance Contracts	120,517	1,583	50,000	172,100	37,415	81,705.14	78,377.97		160,083.11	12,016	47.5%	93.0%
530000	Other Expenses	187,950	15,341	40,000	243,291	11,418	115,700.15	2,078.08	14,920	132,698.23	110,593	47.6%	54.5%
545000	Rental Charges	4,725		0	4,725	876	2,619.70	2,015.07		4,634.77	90	55.4%	98.1%
555050	Insurance Premiums	139,100		0	139,100		130,553.29			130,553.29	8,547	93.9%	93.9%
561410	Lab & Technical Equipment	77,060	91,848	158,377	327,285	29,870	156,070.36	12,726.96		168,797.32	158,488	47.7%	51.6%
561420	Office Equip, Furn & Fixtures			110,000	110,000	9,066	11,934.56	22,338.00		34,272.56	75,727	10.8%	31.2%
561430	Building, Grounds and Heavy Equip			15,000	15,000	4,575.60	4,575.60			4,575.60	10,424	30.5%	30.5%
561440	Motor Vehicles			0	0		0.00			0.00	0	0.0%	0.0%
561450	Library Books and Media	3,009,000	170,805	0	3,179,805	314,280	2,423,001.31		170,805	2,593,806.31	585,999	76.2%	81.6%
575040	Interfund Exp - Utilities												
	Fuel Oil	0		0	0		0.00			0.00	0	0.0%	0.0%
	Natural Gas	148,790		0	148,790	1,609	95,116.38			95,116.38	53,674	63.9%	63.9%
	Electricity	684,829		(50,000)	634,829	60,293	424,712.06			424,712.06	210,117	66.9%	66.9%
	<b>Total Interfund Exp - Utilites</b>	<b>833,619</b>	<b>0</b>	<b>(50,000)</b>	<b>783,619</b>	<b>61,902</b>	<b>519,828.44</b>	<b>0.00</b>	<b>0</b>	<b>519,828.44</b>	<b>263,791</b>	<b>66.3%</b>	<b>66.3%</b>
942000	Interfund - Holding Center	(90,865)		0	(90,865)	(7,572)	(68,148.73)			(68,148.73)	(22,716)	75.0%	75.0%
	Interfund - Correctional Facility	(104,461)		0	(104,461)	(8,705)	(78,345.73)			(78,345.73)	(26,115)	75.0%	75.0%
	Interfund - Court Storage	(8,598)		0	(8,598)	(717)	(6,448.50)			(6,448.50)	(2,150)	75.0%	75.0%
	<b>Total ID Library Services</b>	<b>(203,924)</b>	<b>0</b>	<b>0</b>	<b>(203,924)</b>	<b>(16,994)</b>	<b>(152,942.96)</b>			<b>(152,942.96)</b>	<b>(50,981)</b>	<b>75.0%</b>	<b>75.0%</b>
910600	Intefund Expense - Purchasing Services	27,638		0	27,638	\$2,082	18,736.48			18,736.48	8,902	67.8%	67.8%
910700	Interfund Expnese - Fleet Services	34,787		0	34,787		9,566.99			9,566.99	25,220	27.5%	27.5%
980000	Interdepart Services DISS	268,445		0	268,445	22,370	201,333.78			201,333.78	67,111	75.0%	75.0%
	<b>System Operating Grand Totals</b>	<b>27,550,344</b>	<b>365,096</b>	<b>489,877</b>	<b>28,405,317</b>	<b>2,295,820</b>	<b>20,266,066.07</b>	<b>367,583.48</b>	<b>187,660</b>	<b>20,821,309.83</b>	<b>7,584,007</b>	<b>71.3%</b>	<b>73.3%</b>

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY**  
**2017 OPERATING BUDGET**  
 Expenditure Detail as of 9/30/2017  
 74.8% of Budget Year

SAP Acct. Nbr.	Account Description	2017 Adopted Budget	Encumbe red & PY Capital Project Balances	2017 Budget Adjust- ments/ Revisions	Adjusted Budget	September Expended	Year-to-Date Expended	Encumb.	Funds Reser- vations	Total Expenditures & Encumbrances	Remaining Balance	% Current Budget		
												YTD Expend	YTD Expend/ & Encumb	
<b><u>ERIE COUNTY CAPITAL FUNDING FOR LIBRARY</u></b>														
	Library Debt Service	956,761			956,761	118,983	939,067.30			939,067.30	17,694	98.2%	98.2%	
490	General Obligation Bond Proceeds													
561250	Building Improvements		24,189		24,189		24,188.96			24,188.96	0	100.0%	100.0%	
	<b>Total General Obligations</b>	<b>0</b>	<b>24,189</b>	<b>0</b>	<b>24,189</b>	<b>0</b>	<b>24,188.96</b>	<b>0.00</b>	<b>0</b>	<b>24,188.96</b>	<b>0</b>	<b>100.0%</b>	<b>100.0%</b>	
	<b>Total Erie County Capital for Library</b>	<b>956,761</b>	<b>24,189</b>	<b>0</b>	<b>980,950</b>	<b>\$118,983</b>	<b>963,256.26</b>	<b>0.00</b>	<b>0</b>	<b>963,256.26</b>	<b>17,694</b>	<b>98.2%</b>	<b>98.2%</b>	
	<b>Grand Total Operating and Erie County Capital</b>	<b>28,507,105</b>	<b>389,285</b>	<b>489,877</b>	<b>29,386,267</b>	<b>2,414,803</b>	<b>21,229,322.33</b>	<b>367,583.48</b>	<b>187,660</b>	<b>21,784,566.09</b>	<b>7,601,701</b>	<b>72.2%</b>	<b>74.1%</b>	



**Buffalo and Erie County Public Library**  
**Treasurer's Report of**  
**Year to Date Donations**  
**Results for the Period Ending September 30, 2017**

Main Trust	\$1,079,133.31
Encore Editions Proceeds (Invested per resolution 2006-19)	\$91,653.97
2016 Ending Balance	<b>\$1,170,787.28</b>

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2017 Activity and Balances

Restricted Donations	\$116,055.67
(Donations received with instructions restricting them to the Buffalo & Erie County Public Library direct uses and fundraising for identified program use)	
Unrestricted Donations	\$8,158.00
Interest Income	\$529.40
<b>Total 2017 Revenue</b>	
	<b>\$124,743.07</b>

Less Disbursements

Year-to-date Disbursements Pursuant to Resolution 2010-8 Include:

Library material purchases (direct from trust)	(\$11,551.17)
To Library Operating Fund to support Library material purchases	\$0.00
Programming support	(\$51,032.68)
Equipment, furnishings & supplies	(\$21,695.31)
Exhibit/display preparation and support/Rare Book Room	(\$22,031.50)
Preservation/Conservation (Audubon Birds)	(\$45,550.00)
Construction Grant Match	\$0.00
Raiser's Edge Software and General Fundraising Expense	(\$8,080.76)
Fundraiser Event Expense	(\$493.96)
Other	(\$162.47)

Subtotal Disbursements per Resolution 2010-8	(\$160,597.85)
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Other Disbursements (Describe)	\$0.00
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<b>Total 2017 Disbursements</b>	<b>(\$160,597.85)</b>
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Balance, 2017 Activity	(\$35,854.78)
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Cumulative Balance Library Trust	<b>\$1,134,932.50</b>
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