

BOARD OF TRUSTEES  
BUFFALO & ERIE COUNTY PUBLIC LIBRARY  
MEETING DATE: 5/21/2015

AGENDA ITEM NUMBER: E.2.b.

Budget & Finance Committee  
Financials for the Month Ending **3/31/2015**

BACKGROUND:

The attached report provides a summary of revenue and expenditure performance in the Library's Operating Budget for the year as of March 31, 2015 month-end close (the Library uses Erie County's SAP financial system and the County does not issue January and February month end close reports). The report also details monthly activity for January, February and March. Overall, with 24.7% of the budget year elapsed, year-to-date Library revenues at 86.7% collected were well within budget and year-to date expenditures, at 24.9%, were essentially on budget (under if reimbursements are factored - see page 2). Items of note include:

**REVENUE:**

- ✓ **Property Tax for Library Proceeds Booked.** The full \$23,013,857 Library Tax allocation was booked to the Library Fund in January.
- ✓ **Initial New York State Library Aid payments normally occur in June-July.** Library aid payments are normally released by the State beginning two to three months after the State's budget is adopted. The initial payment represents approximately 90% of the total for the year. The Library's 2015 budget assumed state library aid at 2014's funding level. The enacted NY State 2015-16 budget actually increased library aid by 5.8% which will result in operating revenue increase of approximately \$116,000 above budget.
- ✓ **Refunds - P/Y Expenses** revenue represents reimbursable expenses occurring in the prior year for which reimbursements were received in the current year. The year-to-date amount is principally contract library reimbursement of that portion of their 2014 salary and benefits covered by locally collected fine and fee revenue (payroll and benefits for all libraries' personnel is processed through the Library System, utilizing Erie County's SAP financial system. The amounts were credited after the cut-off for 2014 year-end accruals.
- ✓ **Refunds - Contract Library** revenue represents a return of fine revenue collected by contracting member libraries in excess of local expenses of those libraries. The revenue is transmitted as part of the year-end closing process.

**EXPENSE :**

- ✓ **Salaries and wage expense running under budget.** Turnover contributed to the under-budget condition with year-to-date salary and wage expense consuming 23.4% of the budget.
- ✓ **Fringe Benefit expense is running above budget at 26.1% overall.**  
The impact of vacancies on percent driven benefits (payroll taxes, unemployment insurance, retirement and workers compensation) was more than offset by retiree health insurance expense being at 29.1%, the latter subject to significant swings due to changes in usage by retirees. We will closely monitor this situation.
- ✓ **Highway Supplies (rock salt) shows at 70.2%**  
This relatively small account (\$14,000 annual budget) was impacted by the extended winter.
- ✓ **Telephone and Internet Service charges show at 72.3% pending receipt of e-Rate reimbursements.** The federal e-Rate program covers 62% of this expense category, increasing to up to 90% on July 1<sup>st</sup>. While our Internet Access provider directly discounts this amount from our bill, our phone and data lines contractor, Time Warner Cable Business Class, processes e-Rate discounts on a reimbursement basis. Factoring in payment timing (for example March included April's billing) and anticipated reimbursements, these charges are expected to end the year below budget.
- ✓ **Insurance premiums shows at 65.0 %**  
Reflects timing of policy renewal payments, the account is expected to end the year within budget.
- ✓ **Second long cold winter again affects natural gas utility expense, but much lower impact due to moderate rates.**  
Natural gas charges of \$81,814, came in at 43.5% of the 2015 annual budget, however they were 35.7% LOWER than the \$127,152 paid in January – March 2014. Electricity charges of \$150,599 came in at 19.7% of the 2015 annual budget and were 31.6% below the \$220,193 paid in January – March 2014. The season's prolonged cold was not accompanied by the large rate spikes that occurred in early 2014, which moderated as the year progressed. This reduced the budget impact for both natural gas and electricity (as natural gas is used for both heating and electrical generation). **Combined, interfund utility charges were \$114,930 (33.1%) BELOW those incurred for the same months in 2014.** The Library participates in Erie County's aggregated utility purchasing pool which saves costs compared to retail pricing.

ACTION REQUIRED: None – Informational Report

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY**  
**2015 OPERATING BUDGET**  
Revenue Detail as of 3/31/2015

24.7% of Budget Year

SAP Account Number	Account Description	Adopted Budget	Adjustments	Adjusted Budget	Revenue January	Revenue February	Revenue March	YTD Revenue	To Be Realized	% of Budget Collected
<b>REVENUE FROM LIBRARY OPERATIONS</b>										
419000	Library Charges - Fines	329,165	0	329,165	28,103.39	31,657.69	36,972.85	96,733.93	232,431	29.4%
422000	Copies	20,413	0	20,413	1,032.40	1,640.90	1,638.10	4,311.40	16,102	21.1%
466040	Printing	50,000	0	50,000	2,922.99	4,090.73	4,811.98	11,825.70	38,174	23.7%
466030	Book Bags	1,500	0	1,500	83.63	108.87	120.00	312.50	1,188	20.8%
466020	Minor Sale - Other	7,500	0	7,500	469.05	669.00	763.25	1,901.30	5,599	25.4%
420510	Rent - Real Prop - Auditorium	18,000	0	18,000	1,254.17	1,216.67	1,505.67	3,976.51	14,023	22.1%
420530	Comm - Tel Booth Food Svs	16,000	0	16,000	422.65	394.37	437.69	1,254.71	14,745	7.8%
	<b>TOTAL REVENUE FROM LIBRARY OPERATIONS</b>	<b>442,578</b>	<b>0</b>	<b>442,578</b>	<b>34,288.28</b>	<b>39,778.23</b>	<b>46,249.54</b>	<b>120,316.05</b>	<b>322,262</b>	<b>27.2%</b>
<b>REVENUE FROM STATE &amp; COUNTY GOVT.</b>										
400020	Library Real Prop Tax	23,013,857	0	23,013,857	23,013,857.01			23,013,857.01	(0)	100.0%
408140	NYS Aid-Lib Incl Incent	1,760,041	0	1,760,041				0.00	1,760,041	0.0%
408150	NYS Aid to Member Libraries	257,779	0	257,779				0.00	257,779	0.0%
408160	State Aid - Special		0	0				0.00	0	0.0%
486000	Interfund - Subsidy	0	0	0				0.00	0	0.0%
	<b>TOTAL REVENUE FROM STATE &amp; COUNTY GOVT.</b>	<b>25,031,677</b>	<b>0</b>	<b>25,031,677</b>	<b>23,013,857.01</b>	<b>0.00</b>	<b>0.00</b>	<b>23,013,857.01</b>	<b>2,017,820</b>	<b>91.9%</b>
<b>OTHER REVENUE</b>										
419010	Refunds - Cont Library	418,597	0	418,597				0.00	418,597	0.0%
423000	Refund P/Y Expenses	10,000	0	10,000		1,517.36	18,810.81	20,328.17	(10,328)	203.3%
466170	Refund Contract Lib Retire	0	0	0				0.00	0	0.0%
466070	Refund P/Y Expenses			0		1,428.00		1,428.00	(1,428)	0.0%
445030	Int & Earn - Gen Inv	5,000	0	5,000	209.09	188.86	205.36	603.31	4,397	12.1%
466000	Misc Receipts	0	0	0		112.17		112.17	(112)	0.0%
466010	NSF Check Fees	15	0	15			0.00	0.00	15	0.0%
467000	Misc Depart Income	2,000	0	2,000	64.25	87.75	161.50	313.50	1,687	15.7%
479100	Other Contributions	100,000	0	100,000				0.00	100,000	0.0%
	<b>TOTAL OTHER REVENUE</b>	<b>535,612</b>	<b>0</b>	<b>535,612</b>	<b>273.34</b>	<b>3,334.14</b>	<b>19,177.67</b>	<b>22,785.15</b>	<b>512,827</b>	<b>4.3%</b>
<b>USE OF FUND BALANCE</b>										
402190	Appropriated Fund Balance	708,843	0	708,843				0.00	708,843	0.0%
	<b>TOTAL USE OF FUND BALANCE</b>	<b>708,843</b>	<b>0</b>	<b>708,843</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>708,843</b>	<b>0.0%</b>
	<b>GRAND TOTAL OPERATING REVENUE</b>	<b>26,718,710</b>	<b>0</b>	<b>26,718,710</b>	<b>23,048,418.63</b>	<b>43,112.37</b>	<b>65,427.21</b>	<b>23,156,958.21</b>	<b>3,561,752</b>	<b>86.7%</b>

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY**

**2015 OPERATING BUDGET**

Expenditure Detail as of 3/31/2015

24.7% of Budget Year

% Current Budget

SAP Acct. Nbr.	Account Description	2015 Adopted Budget	Encumbered & PY Capital Balances	2015 Budget Adjustments/Revisions	Adjusted Budget	January Expended	February Expended	March Expended	Year-to-Date Expended	Encumb.	Funds Reservations	Total Expenditures & Encumbrances	Remaining Balance	YTD Expend	YTD Expend/Encumb
<b>OPERATING EXPENDITURES</b>															
<b>PERSONAL SERVICES</b>															
<b>Regular Salaries &amp; Wages</b>															
500000	Full Time - Salaries	8,765,133		0	8,765,133	704,693	647,373	710,201	2,062,266.84			2,062,266.84	6,702,866	23.5%	23.5%
500010	Part Time - Wages	3,983,602		0	3,983,602	287,953	266,833	305,160	859,946.48			859,946.48	3,123,656	21.6%	21.6%
500020	Regular PT - Wages	1,048,444		0	1,048,444	96,606	84,223	95,554	276,382.88			276,382.88	772,061	26.4%	26.4%
500300	Shift Differential	15,000		0	15,000	1,122	1,422	1,588	4,132.18			4,132.18	10,868	27.5%	27.5%
500330	Holiday Worked	15,000		0	15,000	2,634	1,649	117	4,399.69			4,399.69	10,600	29.3%	29.3%
500350	Other Employee Payments	60,000		0	60,000	1,755	18,400	700	20,855.00			20,855.00	39,145	34.8%	34.8%
	<b>Salaries &amp; Wages</b>	<b>13,887,179</b>	<b>0</b>	<b>0</b>	<b>13,887,179</b>	<b>1,094,763</b>	<b>1,019,900</b>	<b>1,113,320</b>	<b>3,227,983.07</b>	<b>0.00</b>	<b>0.00</b>	<b>3,227,983.07</b>	<b>10,659,196</b>	<b>23.2%</b>	<b>23.2%</b>
501000	Overtime Salaries & Wages	191,000		0	191,000	19,514	17,574	26,507	63,595.19			63,595.19	127,405	33.3%	33.3%
	<b>TOTAL, PERSONAL SERVICES</b>	<b>14,078,179</b>	<b>0</b>	<b>0</b>	<b>14,078,179</b>	<b>1,114,277</b>	<b>1,037,474</b>	<b>1,139,827</b>	<b>3,291,578.26</b>	<b>0.00</b>	<b>0.00</b>	<b>3,291,578.26</b>	<b>10,786,601</b>	<b>23.4%</b>	<b>23.4%</b>
504990	Reduction From Personal Services	(172,868)		0	(172,868)				0.00			0.00	(172,868)	0.0%	0.0%
504992	Contractual Salary Reserves	137,512		0	137,512				0.00			0.00	137,512	0.0%	0.0%
	<b>NET PERSONAL SERVICES</b>	<b>14,042,823</b>	<b>0</b>	<b>0</b>	<b>14,042,823</b>	<b>1,114,277</b>	<b>1,037,474</b>	<b>1,139,827</b>	<b>3,291,578.26</b>	<b>0.00</b>	<b>0.00</b>	<b>3,291,578.26</b>	<b>10,751,245</b>	<b>23.4%</b>	<b>23.4%</b>
<b>FRINGE BENEFITS</b>															
502010	Employer FICA - REGULAR	872,853		0	872,853	69,872	63,105	69,285	202,261.72			202,261.72	670,591	23.2%	23.2%
502020	Employer FICA - MEDICARE	204,108		0	204,108	16,369	14,758	16,204	47,331.20			47,331.20	156,777	23.2%	23.2%
502030	Employee Health Insurance	2,237,163		0	2,237,163	217,422	221,572	102,048	541,041.68			541,041.68	1,696,121	24.2%	24.2%
502040	Dental Plan	114,404		0	114,404	9,258	9,332	(282)	18,308.06			18,308.06	96,096	16.0%	16.0%
502050	Workers Compensation	42,245		0	42,245	1,947	2,290	2,155	6,391.55			6,391.55	35,853	15.1%	15.1%
502060	Unemployment Insurance	14,109		0	14,109	1,471	3,031	2,849	7,350.66			7,350.66	6,758	52.1%	52.1%
502070	Hospital & Medical - Retirees	999,354		0	999,354	91,274	61,315	138,453	291,042.27			291,042.27	708,312	29.1%	29.1%
502090	Health Insurance Waiver (Incl: 117)	37,608		0	37,608	2,767	2,767	2,767	8,301.00			8,301.00	29,307	22.1%	22.1%
502100	Retirement	2,066,053		0	2,066,053	243,538	167,763	164,495	575,795.82			575,795.82	1,490,257	27.9%	27.9%
502000	Unallocated Fringe Benefits	(76,955)		0	(76,955)				0.00			0.00	(76,955)	0.0%	0.0%
	<b>TOTAL, FRINGE BENEFITS</b>	<b>6,510,942</b>	<b>0</b>	<b>0</b>	<b>6,510,942</b>	<b>653,918</b>	<b>545,932</b>	<b>497,974</b>	<b>1,697,823.96</b>	<b>0.00</b>	<b>0.00</b>	<b>1,697,823.96</b>	<b>4,813,118</b>	<b>26.1%</b>	<b>26.1%</b>
	<b>TOTAL COMPENSATION RELATED</b>	<b>20,553,765</b>	<b>0</b>	<b>0</b>	<b>20,553,765</b>	<b>1,768,195</b>	<b>1,583,406</b>	<b>1,637,801</b>	<b>4,989,402.22</b>	<b>0.00</b>	<b>0.00</b>	<b>4,989,402.22</b>	<b>15,564,363</b>	<b>24.3%</b>	<b>24.3%</b>

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY**

**2015 OPERATING BUDGET**

Expenditure Detail as of 3/31/2015

24.7% of Budget Year

% Current Budget

SAP Acct. Nbr.	Account Description	2015 Adopted Budget	Encumbered & PY Capital Project Balances	2015 Budget Adjustments/Revisions	Adjusted Budget	January Expended	February Expended	March Expended	Year-to-Date Expended	Encumb.	Funds Reservations	Total Expenditures & Encumbrances	Remaining Balance	% Current Budget	
														YTD Expended	YTD & Encumb
505000	Office Supplies	140,350		0	140,350	1,253	12,792	21,057	35,101.31	59,764.88		94,866.19	45,484	25.0%	67.6%
505200	Clothing Supplies	3,350		0	3,350	120			119.70			119.70	3,230	3.6%	3.6%
505600	Auto Truck & Heavy Equip Supplies	9,150		0	9,150	637	50	168	854.82			854.82	8,295	9.3%	9.3%
505800	Medical & Health Supplies	1,000		0	1,000			58	57.98			57.98	942	5.8%	5.8%
506200	Maintenance & Repair	92,200	2,107	0	94,307	10,622	8,770	9,972	29,364.90	49,492.48		78,857.38	15,449	31.1%	83.6%
506400	Highway Supplies (Rock Salt)	14,000		0	14,000	4,246	4,725	851	9,822.68	1,373.40		11,196.08	2,804	70.2%	80.0%
510000	Local Mileage Reimbursement	14,200		0	14,200	638	837	652	2,127.29			2,127.29	12,073	15.0%	15.0%
510100	Out of Area Travel	15,000		0	15,000	0	0	444	443.82			443.82	14,556	3.0%	3.0%
510200	Training and Education	57,040		0	57,040	3,681	9,125	1,340	14,145.35			14,145.35	42,895	24.8%	24.8%
515000	Utility Charges (Telecom/water/sewer)														
	Water/Sewer	33,917		0	33,917	1,736			1,736.01			1,736.01	32,181	5.1%	5.1%
	Fuel Oil	1,000			1,000										
	Telephone & Internet Service	230,831			230,831	79,064	6,550	81,343	166,957.28			166,957.28	63,874	72.3%	72.3%
515000	<b>Total Utility Charges</b>	<b>265,748</b>		<b>0</b>	<b>265,748</b>	<b>80,800</b>	<b>6,550</b>	<b>81,343</b>	<b>168,693.29</b>	<b>0.00</b>	<b>0.00</b>	<b>168,693.29</b>	<b>96,055</b>	<b>63.5%</b>	<b>63.5%</b>
516010	CONTRACTUAL PAYMENTS														
	Ewell Free - Alden	293		0	293	293			293.00			293.00	0	100.0%	100.0%
	Lackawanna Public	12,323		0	12,323	3,081			3,080.75	6,161.50		9,242.25	3,081	25.0%	75.0%
	<b>Total Cnt Prmts-NP Pur Svs</b>	<b>12,616</b>	<b>0</b>	<b>0</b>	<b>12,616</b>	<b>3,374</b>	<b>0</b>	<b>0</b>	<b>3,373.75</b>	<b>6,161.50</b>	<b>0.00</b>	<b>9,535.25</b>	<b>3,081</b>	<b>26.7%</b>	<b>75.6%</b>

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY**

**2015 OPERATING BUDGET**

Expenditure Detail as of 3/31/2015

24.7% of Budget Year

% Current Budget

SAP Acct. Nbr.	Account Description	2015 Adopted Budget	Encumbered & PY Capital Project Balances	2015 Budget Adjustments/Revisions	Adjusted Budget	January Expended	February Expended	March Expended	Year-to-Date Expended	Encumb.	Funds Reservations	Total Expenditures & Encumbrances	Remaining Balance	% Current Budget	
														YTD Expend	YTD & Encumb
516020	Professional Services Contracts & Fees	964,380	124,074	0	1,088,454	144,690	38,674	50,287	233,651.56	250,375.71		484,027.27	604,427	21.5%	44.5%
516030	Maintenance Contracts	121,022	2,201	0	123,223	19,565	7,591	85	27,240.68	73,878.84		101,119.52	22,103	22.1%	82.1%
530000	Other Expenses	166,160	21,221	0	187,381	3,302	11,535	7,193	22,030.27	9,833.85	20,415.00	52,279.12	135,102	11.8%	27.9%
545000	Rental Charges	4,794	151	0	4,945	877	327	192	1,396.35	2,647.93		4,044.28	900	28.2%	81.8%
555050	Insurance Premiums	115,000		0	115,000	41,553		33,176	74,729.20			74,729.20	40,271	65.0%	65.0%
559000	County Share Grants			0	0				0.00			0.00	0	0.0%	0.0%
561410	Lab & Technical Equipment	73,005	96,978	0	169,983	32,830	2,865	(2,037)	33,658.08	33,351.18	78,303.59	145,312.85	24,670	19.8%	85.5%
561430	Building, Grounds and Heavy Equip		6,322	0	6,322				0.00	0.00	6,322.00	6,322.00	0	0.0%	100.0%
561450	Library Books and Media	3,009,000	189,234	0	3,198,234	234,250	376,607	231,290	842,147.57	0.00	189,233.66	1,031,381.23	2,166,852	26.3%	32.2%
575040	Interfund Exp - Utilities														
	Fuel Oil	0		0	0				0.00			0.00	0	0.0%	0.0%
	Natural Gas	187,911		0	187,911	29,778	29,802	22,235	81,814.38			81,814.38	106,097	43.5%	43.5%
	Electricity	764,070		0	764,070	49,903	22,742	77,954	150,599.77			150,599.77	613,470	19.7%	19.7%
	<b>Total Interfund Exp - Utilites</b>	<b>951,981</b>	<b>0</b>	<b>0</b>	<b>951,981</b>	<b>79,681</b>	<b>52,544</b>	<b>100,189</b>	<b>232,414.15</b>	<b>0.00</b>	<b>0.00</b>	<b>232,414.15</b>	<b>719,567</b>	<b>24.4%</b>	<b>24.4%</b>
942000	Interfund - Holding Center	(90,017)		0	(90,017)			(22,504)	(22,504.25)			(22,504.25)	(67,513)	25.0%	25.0%
	Interfund - Correctional Facility	(104,672)			(104,672)			(26,168)	(26,168.00)			(26,168.00)	(78,504)	25.0%	25.0%
	Interfund - Court Storage	(8,598)			(8,598)			(2,150)	(2,149.50)			(2,149.50)	(6,449)	25.0%	25.0%
	<b>Total ID Library Services</b>	<b>(203,287)</b>	<b>0</b>	<b>0</b>	<b>(203,287)</b>	<b>0</b>	<b>0</b>	<b>(50,822)</b>	<b>(50,821.75)</b>			<b>(50,821.75)</b>	<b>(152,465)</b>	<b>25.0%</b>	<b>25.0%</b>
910600	Intefund Expense - Purchasing Services	20,979		0	20,979			5,078	5,078.25			5,078.25	15,901	24.2%	24.2%
910700	Interfund Expnese - Fleet Services	47,252		0	47,252	1,425	1,559	1,894	4,877.66			4,877.66	42,374	10.3%	10.3%
980000	Interdepart Services DISS	270,005		0	270,005	26,875	25,000	23,500	75,375.00			75,375.00	194,630	27.9%	27.9%
	<b>System Operating Grand Totals</b>	<b>26,718,710</b>	<b>442,287</b>	<b>0</b>	<b>27,160,997</b>	<b>2,458,615</b>	<b>2,142,956</b>	<b>2,153,713</b>	<b>6,755,284.13</b>	<b>486,879.77</b>	<b>294,274.25</b>	<b>7,536,438.15</b>	<b>19,623,559</b>	<b>24.9%</b>	<b>27.7%</b>

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY**  
**2015 OPERATING BUDGET**  
 Expenditure Detail as of 3/31/2015  
 24.7% of Budget Year

SAP Acct. Nbr.	Account Description	2015 Adopted Budget	Encumber ed & PY Capital Project Balances	2015 Budget Adjustmen ts/ Revisions	Adjusted Budget	January Expended	February Expended	March Expended	Year-to-Date Expended	Encumb.	Funds Reser- vations	Total Expenditures & Encumb-rances	Remaining Balance	<u>% Current Budget</u>	
														YTD Expend	YTD & Encumb
<b><u>ERIE COUNTY CAPITAL FUNDING FOR LIBRARY</u></b>															
	Library Debt Service	1,001,744			1,001,744	155,025	0	149,684	304,708.89			304,708.89	697,035	30.4%	30.4%
490	General Obligation Bond Proceeds														
561250	Building Improvements		26,699		26,699				0.00			0.00	26,699	0.0%	0.0%
	<b>Total General Obligations</b>	<b>0</b>	<b>26,699</b>	<b>0</b>	<b>26,699</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>26,699</b>	<b>0.0%</b>	<b>0.0%</b>
	<b>Total Erie County Capital for Library</b>	<b>1,001,744</b>	<b>26,699</b>	<b>0</b>	<b>1,028,443</b>	<b>155,025</b>	<b>0</b>	<b>149,684</b>	<b>304,708.89</b>	<b>0.00</b>	<b>0.00</b>	<b>304,708.89</b>	<b>723,734</b>	<b>29.6%</b>	<b>29.6%</b>
	<b>Grand Total Operating and Erie County Capital</b>	<b>27,720,454</b>	<b>468,986</b>	<b>0</b>	<b>28,189,440</b>	<b>2,613,640</b>	<b>2,142,956</b>	<b>2,303,397</b>	<b>7,059,993.02</b>	<b>486,879.77</b>	<b>294,274.25</b>	<b>7,841,147.04</b>	<b>20,347,293</b>	<b>25.0%</b>	<b>27.8%</b>

**Buffalo and Erie County Public Library**  
**Treasurer's Report of**  
**Year to Date Donations**  
**Results for the Period Ending March 31, 2015**

Main Trust		\$1,106,407.76
Encore Editions Proceeds (Invested per resolution 2006-19)		\$92,777.08
2014 Ending Balance		<b>\$1,199,184.84</b>
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<u>2015 Activity and Balances</u>		
Restricted Donations		<b>\$73,722.70</b>
(Donations received with instructions restricting them to the Buffalo & Erie County Public Library direct uses and fundraising for identified program use)		
Unrestricted Donations		
Pending Board Action	\$1,195.22	
Board Directed to Direct Library Programs	\$0.00	
Board Directed to Library Foundation	\$0.00	
<b>Total Unrestricted Donations</b>		<b>\$1,195.22</b>
Interest Income		<b>\$178.89</b>
Less Disbursements		
Direct For Library Programs/Services/Support To Library Foundation	(\$47,875.72)	
	\$0.00	
<b>Total Disbursements</b>		<b>(\$47,875.72)</b>
Balance, 2015 Activity		<b>\$27,221.09</b>
<hr/>		
Cumulative Balance Library Trust		<b>\$1,226,405.93</b>
<b>Year-to-date Disbursements Pursuant to Resolution 2010-8 Include:</b>		
Library material purchases (direct from trust)		\$0.00
To Library Operating Fund to support Library material purchases		\$0.00
Programming support		(\$22,564.81)
Equipment, furnishings & supplies		(\$13,376.14)
Exhibit/display preparation and support/Rare Book Room		\$0.00
Preservation/Conservation (Audubon Birds)		\$0.00
Construction Grant Match		\$0.00
Raiser's Edge Software and General Fundraising Expense		\$0.00
Fundraiser Event Expense		(\$11,794.77)
Other		(\$140.00)
<b>Total</b>		<b>(\$47,875.72)</b>