

BOARD OF TRUSTEES  
BUFFALO & ERIE COUNTY PUBLIC LIBRARY  
MEETING DATE: 12/15/2016

AGENDA ITEM NUMBER: E.2.c.

Budget & Finance Committee  
Financials for the Month Ending **10/31/2016**

**BACKGROUND:**

The attached report provides a summary of revenue and expenditure performance in the Library's Operating Budget for the year as of October 31, 2016 month-end. The report also details monthly activity for October. Overall, with 83.3% of the budget year elapsed, year-to-date Library revenue, at 94.9% collected, is well within budget and year-to date expense, at 77.2%, is also within budget. Items of note include:

**REVENUE:**

- ✓ **Property Tax for Library Proceeds:** The full \$23,474,134 Library Tax allocation was booked to the Library Fund in January.
- ✓ **Initial New York State Library Aid payments received in July, final payment received in September.** Library aid payments are normally released by the State beginning two to three months after the State's budget is adopted, with the balance transmitted in the late fall. Receipt of the last payment in September is earlier than usual.
- ✓ **Refunds - P/ Y Expenses** revenue represents reimbursable expenses occurring in the prior year for which reimbursements were received in the current year. The year-to-date amount is from contract library reimbursement of that portion of their 2015 salary and benefits covered by locally collected fine and fee revenue (payroll and benefits for all libraries' personnel is processed through the Library System, utilizing Erie County's SAP financial system). The amounts were credited after the cut-off for 2015 year-end accruals.
- ✓ **Refunds - Contract Library** revenue represents a return of fine revenue collected by contracting member libraries in excess of local expenses of those libraries. The revenue is transmitted as part of the year-end closing process.

BUFFALO & ERIE COUNTY PUBLIC LIBRARY

OPERATING FINANCIAL REPORT AS OF OCTOBER 31, 2016 – (83.3% of the Budget Year elapsed) Page 2 of 3

**EXPENSE :**

- ✓ **Salaries and wage expense running under budget.** Turnover contributed to the under-budget condition with year-to-date salary and wage expense consuming 78.3% of the budget.
- ✓ **Fringe Benefit expense is running under budget at 77.6% overall.**  
Vacancies resulted in below budget charges for payroll taxes. Vacancies, usage changes and negotiated increased employee contributions contributed to Active Employee Health insurance cost being under budget (it was 4.8% above Year-to-date charges for the same period last year). NY State Retirement charges are also running under budget, reflecting a decrease in rates and the continued shift to the lower cost Tier 6 plan via turnover. Workers compensation and unemployment insurance expense are both running above budget. For both accounts, the Library is charged based upon actual expense incurred which, is usually relatively low. The small budgeted amount for these accounts can lead to an over budget condition at times. Overall savings in other accounts are more than sufficient to offset the overage. Finally, the rate of growth in retiree medical charges so far this year has begun to moderate, coming in under budget at 76.8% of budget (and 2.5% BELOW than the same period in 2015). Said expense is subject to significant swings due to changes in usage by retirees. We continue to closely monitor this situation.
- ✓ **Telephone and Internet Service charges show at 70.3% as a large e-Rate reimbursements is being processed.** The federal e-Rate program covers up to 90% of eligible services in this expense category. While our Internet Access provider directly discounts this amount from our bill, our phone and data lines contractor, Time Warner Cable Business Class, processes e-Rate discounts on a reimbursement basis. Factoring in payment timing and anticipated reimbursements, these charges are expected to end the year within budget.
- ✓ **Contractual Payments to Member Libraries combined show at 100%.** The above budget variance results from the distribution of “bullet aid” sponsored by Senators Patrick Gallivan and Michael Ranzenhofer to support the libraries within their districts.

BUFFALO & ERIE COUNTY PUBLIC LIBRARY

OPERATING FINANCIAL REPORT AS OF OCTOBER 31, 2016 – (83.3% of the Budget Year elapsed) Page 3 of 3

**EXPENSE** (continued):

✓ **Insurance premiums shows at 98.2 %**

Reflects timing of policy renewal payments and the addition of cyber liability coverage, the account is expected to end the year within budget including budget transfers authorized by Resolution 2016-19.

✓ **Several remaining operating accounts above 83.3% reflect principally timing differences.**

These accounts, including Office Supplies and Maintenance Contracts reflect timing variations and are expected to end the year within budget. The Out of Area Travel account is also impacted by the locations of recurring training and conferences. Budget transfers will be needed to complete the year for this account, with other training and local mileage accounts running well below budget providing sufficient funds for any transfers needed.

✓ **A mild winter and continued moderate rates again generate electric and natural gas savings.**

Natural gas charges of \$68,398, came in at 40.7% of the 2016 annual budget, however they were 36.8% LOWER than the \$108,187 paid in January – October 2015. Electricity charges of \$471,422 came in at 66.4% of the 2016 annual budget and were 7.6% BELOW the \$510,387 paid in January – October 2015. The winter season's relatively mild temperatures reduced usage and rates remain moderate. This reduced the budget impact for both natural gas and electricity (as natural gas is used for both heating and electrical generation). **Combined, interfund utility charges were \$78,754 (12.7%) BELOW those incurred for the same months in 2015.** Some, but not all of the previous year-to-date savings for electricity were offset by the warmer than normal temperatures experienced this spring and summer. The Library participates in Erie County's aggregated utility purchasing pool which saves costs compared to retail pricing.

ACTION REQUIRED: None – Informational Report

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY**

**2016 OPERATING BUDGET**

Revenue Detail as of 10/31/2016

83.3% of Budget Year

SAP Account Number	Account Description	Adopted Budget	Adjustments	Adjusted Budget	Revenue October	YTD Revenue	To Be Realized	% of Budget Collected
<b>REVENUE FROM LIBRARY OPERATIONS</b>								
419000	Library Charges - Fines	336,493	0	336,493	20,740	247,694	88,799	73.6%
422000	Copies	18,839	0	18,839	2,663	19,693	(854)	104.5%
466040	Printing	52,217	0	52,217	5,659	51,690	527	99.0%
466030	Book Bags	1,300	0	1,300	68	872	429	67.0%
466020	Minor Sale - Other	8,000	0	8,000	553	5,334	2,666	66.7%
420510	Rent - Real Prop - Auditorium	18,000	0	18,000	1,629	16,475	1,525	91.5%
420530	Comm - Tel Booth Food Svs	18,240	0	18,240	1,115	13,683	4,557	75.0%
	<b>TOTAL REVENUE FROM LIBRARY OPERATIONS</b>	<b>453,089</b>	<b>0</b>	<b>453,089</b>	<b>32,427</b>	<b>355,440</b>	<b>97,649</b>	<b>78.4%</b>
<b>REVENUE FROM STATE &amp; COUNTY GOVT.</b>								
400020	Library Real Prop Tax	23,474,134	0	23,474,134		23,474,134	(0)	100.0%
408140	NYS Aid-Lib Incl Incent	1,862,346	80,333	1,942,679		1,942,679	0	100.0%
408150	NYS Aid to Member Libraries	272,758	11,772	284,530		284,530	0	100.0%
408160	State Aid - Special	0	111,500	111,500		111,500	0	100.0%
409010	State Aid - Other	0	0	0		0	0	0.0%
486000	Interfund - Subsidy	0	0	0		0	0	0.0%
	<b>TOTAL REVENUE FROM STATE &amp; COUNTY GOVT.</b>	<b>25,609,238</b>	<b>203,605</b>	<b>25,812,843</b>	<b>0</b>	<b>25,812,843</b>	<b>(0)</b>	<b>100.0%</b>
<b>OTHER REVENUE</b>								
419010	Refunds - Cont Library	407,906	0	407,906		0	407,906	0.0%
423000	Refund P/Y Expenses	10,000	0	10,000		37,048	(27,048)	370.5%
466170	Refund Contract Lib Retire	0	0	0		0	0	0.0%
466070	Refund P/Y Expenses	0		0		0	0	0.0%
445030	Int & Earn - Gen Inv	3,000	0	3,000	196	1,969	1,031	65.6%
466000	Misc Receipts	0	0	0		380	(380)	0.0%
466010	NSF Check Fees	15	0	15		0	15	0.0%
467000	Misc Depart Income	3,000	0	3,000	160	5,127	(2,127)	170.9%
479100	Other Contributions	60,000	0	60,000		0	60,000	0.0%
	<b>TOTAL OTHER REVENUE</b>	<b>483,921</b>	<b>0</b>	<b>483,921</b>	<b>356</b>	<b>44,524</b>	<b>439,397</b>	<b>9.2%</b>
<b>USE OF FUND BALANCE</b>								
402190	Appropriated Fund Balance	714,843	152,895	867,738		0	867,738	0.0%
	<b>TOTAL USE OF FUND BALANCE</b>	<b>714,843</b>	<b>152,895</b>	<b>867,738</b>	<b>0</b>	<b>0</b>	<b>867,738</b>	<b>0.0%</b>
	<b>GRAND TOTAL OPERATING REVENUE</b>	<b>27,261,091</b>	<b>356,500</b>	<b>27,617,591</b>	<b>32,783</b>	<b>26,212,807</b>	<b>1,404,784</b>	<b>94.9%</b>

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY  
2016 OPERATING BUDGET**

Expenditure Detail as of 10/31/2016

83.3% of Budget Year

% Current Budget

SAP Acct. Nbr.	Account Description	2016 Adopted Budget	2015 Encumbered & PY Capital Project Balances	2016 Budget Adjust- ments/ Revisions	Adjusted Budget	October Expended	Year-to-Date Expended	Encumb.	Funds Reser- vations	Total Expenditures & Encumbrances	Remaining Balance	% Current Budget	
												YTD Expend Encumb	YTD Expend/ & Encumb
<b>OPERATING EXPENDITURES</b>													
<b>PERSONAL SERVICES</b>													
<b>Regular Salaries &amp; Wages</b>													
500000	Full Time - Salaries	9,085,418		0	9,085,418	\$735,002	7,410,628.80			7,410,628.80	1,674,789	81.6%	81.6%
500010	Part Time - Wages	4,024,053		0	4,024,053	316,898	3,033,431.48			3,033,431.48	990,622	75.4%	75.4%
500020	Regular PT - Wages	1,062,824		0	1,062,824	61,044	679,657.74			679,657.74	383,166	63.9%	63.9%
500300	Shift Differential	15,000		0	15,000	1,356	12,718.05			12,718.05	2,282	84.8%	84.8%
500330	Holiday Worked	15,000		0	15,000	0	10,407.51			10,407.51	4,592	69.4%	69.4%
500350	Other Employee Payments	60,000		0	60,000	4,000	25,130.00			25,130.00	34,870	41.9%	41.9%
	<b>Salaries &amp; Wages</b>	<b>14,262,295</b>	<b>0</b>	<b>0</b>	<b>14,262,295</b>	<b>1,118,301</b>	<b>11,171,973.58</b>	<b>0.00</b>	<b>0</b>	<b>11,171,973.58</b>	<b>3,090,321</b>	<b>78.3%</b>	<b>78.3%</b>
501000	Overtime Salaries & Wages	195,000		0	195,000	24,065	168,424.46			168,424.46	26,576	86.4%	86.4%
	<b>TOTAL, PERSONAL SERVICES</b>	<b>14,457,295</b>	<b>0</b>	<b>0</b>	<b>14,457,295</b>	<b>1,142,366</b>	<b>11,340,398.04</b>	<b>0.00</b>	<b>0</b>	<b>11,340,398.04</b>	<b>3,116,897</b>	<b>78.4%</b>	<b>78.4%</b>
504990	Reduction From Personal Servic	(318,881)		0	(318,881)		0.00			0.00	(318,881)	0.0%	0.0%
504992	Contractual Salary Reserves	51,557		0	51,557		0.00			0.00	51,557	0.0%	0.0%
	<b>NET PERSONAL SERVICES</b>	<b>14,189,971</b>	<b>0</b>	<b>0</b>	<b>14,189,971</b>	<b>1,142,366</b>	<b>11,340,398.04</b>	<b>0.00</b>	<b>0</b>	<b>11,340,398.04</b>	<b>2,849,573</b>	<b>79.9%</b>	<b>79.9%</b>
<b>FRINGE BENEFITS</b>													
502000	Fringe Benefits	0		0	0		0.00			0.00	0	0.0%	0.0%
502010	Employer FICA - REGULAR	896,354		0	896,354	70,290	693,451.69			693,451.69	202,902	77.4%	77.4%
502020	Employer FICA - MEDICARE	209,672		0	209,672	16,439	162,178.18			162,178.18	47,494	77.3%	77.3%
502030	Employee Health Insurance	2,586,136		0	2,586,136	163,386	2,050,030.57			2,050,030.57	536,105	79.3%	79.3%
502040	Dental Plan	117,436		0	117,436	6,856	72,588.82			72,588.82	44,847	61.8%	61.8%
502050	Workers Compensation	51,034		0	51,034	12,279	68,745.53			68,745.53	(17,712)	134.7%	134.7%
502060	Unemployment Insurance	17,055		0	17,055	135	17,528.67			17,528.67	(474)	102.8%	102.8%
502070	Hospital & Medical - Retirees	1,522,245		0	1,522,245	80,702	1,169,305.76			1,169,305.76	352,939	76.8%	76.8%
502090	Health Insurance Waiver	40,008		0	40,008	2,734	26,825.00			26,825.00	13,183	67.0%	67.0%
502100	Retirement	1,762,233		0	1,762,233	137,425	1,331,232.28			1,331,232.28	431,001	75.5%	75.5%
502000	Unallocated Fringe Benefits	3,617		0	3,617		0.00			0.00	3,617	0.0%	0.0%
	<b>TOTAL, FRINGE BENEFITS</b>	<b>7,205,790</b>	<b>0</b>	<b>0</b>	<b>7,205,790</b>	<b>490,246</b>	<b>5,591,886.50</b>	<b>0.00</b>	<b>0</b>	<b>5,591,886.50</b>	<b>1,613,904</b>	<b>77.6%</b>	<b>77.6%</b>
	<b>TOTAL COMPENSATION RELATE</b>	<b>21,395,761</b>	<b>0</b>	<b>0</b>	<b>21,395,761</b>	<b>1,632,612</b>	<b>16,932,284.54</b>	<b>0.00</b>	<b>0</b>	<b>16,932,284.54</b>	<b>4,463,476</b>	<b>79.1%</b>	<b>79.1%</b>

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY  
2016 OPERATING BUDGET**

Expenditure Detail as of 10/31/2016

83.3% of Budget Year

% Current Budget

SAP Acct. Nbr.	Account Description	2016 Adopted Budget	2015 Encumbered & PY Capital Project Balances	2016 Budget Adjust- ments/ Revisions	Adjusted Budget	October Expended	Year-to-Date Expended	Encumb.	Funds Reser- vations	Total Expenditures & Encumbrances	Remaining Balance	% Current Budget	
												YTD Expended	YTD Expended/ & Encumb
505000	Office Supplies	140,350		0	140,350	7,301	117,705.81	27,652.40		145,358.21	(5,008)	83.9%	103.6%
505200	Clothing Supplies	4,000	226	0	4,226		91.40	1,350.73		1,442.13	2,783	2.2%	34.1%
505600	Auto Truck & Heavy Equip Suppli	8,550		0	8,550	283	3,910.74	3,477.95		7,388.69	1,161	45.7%	86.4%
505800	Medical & Health Supplies	1,000		0	1,000		188.40	802.20		990.60	9	18.8%	99.1%
506200	Maintenance & Repair	102,500	702	15,000	118,202	8,201	68,768.78	19,929.51		88,698.29	29,504	58.2%	75.0%
506400	Highway Supplies (Rock Salt)	14,000		0	14,000	1,682	7,147.14	6,193.11		13,340.25	660	51.1%	95.3%
510000	Local Mileage Reimbursement	14,200		(2,500)	11,700	488	7,941.44			7,941.44	3,759	67.9%	67.9%
510100	Out of Area Travel	15,000		2,500	17,500	387	15,236.99			15,236.99	2,263	87.1%	87.1%
510200	Training and Education	54,755		0	54,755	115	23,928.50	345.00		24,273.50	30,482	43.7%	44.3%
515000	Utility Charges (Telecom/water/sewer)												
	Water/Sewer	33,975			33,975	2,493	22,764.09			22,764.09	11,211	67.0%	67.0%
	Fuel Oil	1,000			1,000					0.00	1,000	0.0%	0.0%
	Telephone & Internet Service	74,159		0	74,159	(25,435)	54,170.29			54,170.29	19,989	73.0%	73.0%
515000	<b>Total Utility Charges</b>	<b>109,134</b>		<b>0</b>	<b>109,134</b>	<b>(22,943)</b>	<b>76,934.38</b>	<b>0.00</b>	<b>0</b>	<b>76,934.38</b>	<b>32,200</b>	<b>70.5%</b>	<b>70.5%</b>
516010	CONTRACTUAL PAYMENTS												
	Ewell Free - Alden	1,153		4,000	5,153		5,153.00			5,153.00	0	100.0%	100.0%
	Amherst Public	0		44,000	44,000		44,000.00			44,000.00	0	100.0%	100.0%
	Aurora Public	0		4,000	4,000		4,000.00			4,000.00	0	100.0%	100.0%
	Boston Free	0		4,000	4,000		4,000.00			4,000.00	0	100.0%	100.0%
	Clarence Public	0		10,000	10,000		10,000.00			10,000.00	0	100.0%	100.0%
	Collins Public	0		4,000	4,000		4,000.00			4,000.00	0	100.0%	100.0%
	Concord Public	0		4,000	4,000		4,000.00			4,000.00	0	100.0%	100.0%
	Eden Library	0		4,000	4,000		4,000.00			4,000.00	0	100.0%	100.0%
	Elma Public	0		4,500	4,500		4,500.00			4,500.00	0	100.0%	100.0%
	Lackawanna Public	11,749		0	11,749		11,749.00			11,749.00	0	100.0%	100.0%
	Lancaster Public	0		5,500	5,500		5,500.00			5,500.00	0	100.0%	100.0%
	Marilla Free	0		4,000	4,000		4,000.00			4,000.00	0	100.0%	100.0%
	Newstead Public - Akron	0		10,000	10,000		10,000.00			10,000.00	0	100.0%	100.0%
	North Collins Public	0		4,000	4,000		4,000.00			4,000.00	0	100.0%	100.0%
	West Seneca Public	0		5,500	5,500		5,500.00			5,500.00	0	100.0%	100.0%
	<b>Total Cnt Pmts-NP Pur Svs</b>	<b>12,902</b>	<b>0</b>	<b>111,500</b>	<b>124,402</b>	<b>\$0</b>	<b>124,402.00</b>	<b>0.00</b>	<b>0</b>	<b>124,402.00</b>	<b>0</b>	<b>100.0%</b>	<b>100.0%</b>

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY  
2016 OPERATING BUDGET**

Expenditure Detail as of 10/31/2016

83.3% of Budget Year

% Current Budget

SAP Acct. Nbr.	Account Description	2016 Adopted Budget	2015 Encumbered & PY Capital Project Balances	2016 Budget Adjust- ments/ Revisions	Adjusted Budget	October Expended	Year-to-Date Expended	Encumb.	Funds Reser- vations	Total Expenditures & Encumbrances	Remaining Balance	% Current Budget	
												YTD Expended	YTD Encumb
516020	Professional Services Contracts & Fees	864,427	82,687	0	947,114	26,029	684,312.07	152,548.77		836,860.84	110,253	72.3%	88.4%
516030	Maintenance Contracts	121,857	1,564	0	123,421	4,877	105,753.64	10,746.15		116,499.79	6,921	85.7%	94.4%
530000	Other Expenses	177,050	21,072	(2,500)	195,622	11,435	132,344.92	2,284.45		134,629.37	60,993	67.7%	68.8%
545000	Rental Charges	4,725		0	4,725	421	3,712.08	500.03		4,212.11	513	78.6%	89.1%
555050	Insurance Premiums	119,550		2,500	122,050	250	119,800.00			119,800.00	2,250	98.2%	98.2%
559000	County Share Grants			0	0		0.00			0.00	0	0.0%	0.0%
561410	Lab & Technical Equipment	75,145	32,013	230,000	337,158	2,049	231,794.85	19,951.83		251,746.68	85,411	68.7%	74.7%
561420	Office Equip, Furn & Fixtures			0	0		0.00			0.00	0	0.0%	0.0%
561430	Building, Grounds and Heavy Equip			0	0		0.00			0.00	0	0.0%	0.0%
561440	Motor Vehicles			0	0		0.00			0.00	0	0.0%	0.0%
561450	Library Books and Media	3,009,000	178,970	0	3,187,970	139,438	2,274,435.97	0.00	178,970	2,453,405.97	734,564	71.3%	77.0%
575040	Interfund Exp - Utilities												
	Fuel Oil	0		0	0		0.00			0.00	0	0.0%	0.0%
	Natural Gas	167,911		0	167,911	2,975	68,398.11			68,398.11	99,513	40.7%	40.7%
	Electricity	710,479		0	710,479	43,307	471,421.75			471,421.75	239,057	66.4%	66.4%
	<b>Total Interfund Exp - Utilites</b>	<b>878,390</b>	<b>0</b>	<b>0</b>	<b>878,390</b>	<b>46,282</b>	<b>539,819.86</b>	<b>0.00</b>	<b>0</b>	<b>539,819.86</b>	<b>338,570</b>	<b>61.5%</b>	<b>61.5%</b>
942000	Interfund - Holding Center	(90,865)		0	(90,865)	(7,572)	(75,720.81)			(75,720.81)	(15,144)	83.3%	83.3%
	Interfund - Correctional Facility	(104,461)			(104,461)	(8,705)	(87,050.81)			(87,050.81)	(17,410)	83.3%	83.3%
	Interfund - Court Storage	(8,598)			(8,598)	(717)	(7,165.00)			(7,165.00)	(1,433)	83.3%	83.3%
	<b>Total ID Library Services</b>	<b>(203,924)</b>	<b>0</b>	<b>0</b>	<b>(203,924)</b>	<b>(\$16,994)</b>	<b>(169,936.62)</b>			<b>(169,936.62)</b>	<b>(33,987)</b>	<b>83.3%</b>	<b>83.3%</b>
910600	Intefund Expense - Purchasing Services	33,120		0	33,120	\$2,284	22,835.00			22,835.00	10,285	68.9%	68.9%
910700	Interfund Expense - Fleet Service	40,510		0	40,510	\$1,235	10,128.49			10,128.49	30,382	25.0%	25.0%
980000	Interdepart Services DISS	269,089		0	269,089	22,424	224,240.80			224,240.80	44,848	83.3%	83.3%
	<b>System Operating Grand Totals</b>	<b>27,261,091</b>	<b>317,234</b>	<b>356,500</b>	<b>27,934,825</b>	<b>1,867,856</b>	<b>21,557,781.18</b>	<b>245,782.13</b>	<b>178,970</b>	<b>21,982,533.31</b>	<b>5,952,292</b>	<b>77.2%</b>	<b>78.7%</b>

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY**  
**2016 OPERATING BUDGET**  
 Expenditure Detail as of 10/31/2016  
 83.3% of Budget Year

SAP Acct. Nbr.	Account Description	2016 Adopted Budget	2015 Encumbered & PY Capital Project Balances	2016 Budget Adjust- ments/ Revisions	Adjusted Budget	October Expended	Year-to-Date Expended	Encumb.	Funds Reser- vations	Total Expenditures & Encumbrances	Remaining Balance	% Current Budget	
												YTD Expend	YTD Expend/ & Encumb
<b><u>ERIE COUNTY CAPITAL FUNDING FOR LIBRARY</u></b>													
	Library Debt Service	940,143			940,143	27,050	935,396.86			935,396.86	4,746.21	99.5%	99.5%
490	General Obligation Bond Proceeds												
561250	Building Improvements		26,699		26,699		0	21,700		21,699.60	4,999	0.0%	81.3%
	<b>Total General Obligations</b>	<b>0</b>	<b>26,699</b>	<b>0</b>	<b>26,699</b>	<b>\$0</b>	<b>0.00</b>	<b>21,699.60</b>	<b>0</b>	<b>21,699.60</b>	<b>4,999</b>	<b>0.0%</b>	<b>81.3%</b>
	<b>Total Erie County Capital for Library</b>	<b>940,143</b>	<b>26,699</b>	<b>0</b>	<b>966,842</b>	<b>\$27,050</b>	<b>935,396.86</b>	<b>21,699.60</b>	<b>0</b>	<b>957,096.46</b>	<b>9,746</b>	<b>96.7%</b>	<b>99.0%</b>
	<b>Grand Total Operating and Erie County Capital</b>	<b>28,201,234</b>	<b>343,933</b>	<b>356,500</b>	<b>28,901,667</b>	<b>\$1,894,906</b>	<b>22,493,178.04</b>	<b>267,481.73</b>	<b>178,970</b>	<b>22,939,629.77</b>	<b>5,962,037</b>	<b>77.8%</b>	<b>79.4%</b>



**Buffalo and Erie County Public Library**  
**Treasurer's Report of**  
**Year to Date Donations**  
**Results for the Period Ending October 31, 2016**

Main Trust	\$1,066,784.93
Encore Editions Proceeds (Invested per resolution 2006-19)	\$92,647.26
2015 Ending Balance	<b>\$1,159,432.19</b>

---

2016 Activity and Balances

Restricted Donations	<b>\$94,467.19</b>
(Donations received with instructions restricting them to the Buffalo & Erie County Public Library direct uses and fundraising for identified program use)	
Unrestricted Donations	
Pending Board Action	\$43,312.65
Board Directed to Direct Library Programs	\$0.00
Board Directed to Library Foundation	\$0.00
<b>Total Unrestricted Donations</b>	<b>\$43,312.65</b>
Interest Income	<b>\$592.29</b>
Less Disbursements	
Direct For Library Programs/Services/Support	(\$159,923.09)
To Library Foundation	\$0.00
<b>Total Disbursements</b>	<b>(\$159,923.09)</b>
Balance, 2016 Activity	<b>(\$21,550.96)</b>

---

Cumulative Balance Library Trust **\$1,137,881.23**

**Year-to-date Disbursements Pursuant to Resolution 2010-8 Include:**

Library material purchases (direct from trust)	(\$116.45)
To Library Operating Fund to support Library material purchases	\$0.00
Programming support	(\$68,328.77)
Equipment, furnishings & supplies	(\$7,777.70)
Exhibit/display preparation and support/Rare Book Room	(\$10,493.48)
Preservation/Conservation (Audubon Birds)	(\$60,330.00)
Construction Grant Match	\$0.00
Raiser's Edge Software and General Fundraising Expense	(\$7,446.10)
Fundraiser Event Expense	(\$838.00)
Other	(\$4,592.59)
<b>Total</b>	<b>(\$159,923.09)</b>