

BOARD OF TRUSTEES
BUFFALO & ERIE COUNTY PUBLIC LIBRARY
MEETING DATE: 9/16/2021

Budget & Finance Committee
Financials for the Month Ending **7/31/2021**

AGENDA ITEM NUMBER: E.2.f.

BACKGROUND:

The attached report provides a summary of revenue and expenditure performance in the Library's Operating Budget for the year as of the July 31, 2021 month-end close. Overall, with 58.1% of the budget year elapsed, year-to-date Library revenue at 85.8% collected is within budget and year-to-date expense, at 46.5%, is also within budget. The report also details monthly activity for June and July; year-to-date totals; and provides year-end projections.

REVENUE:

- ✓ **Property Tax for Library Proceeds Booked.** The full \$25,917,341 Library Tax allocation was booked to the Library Fund in January.
- ✓ **New York State Library Aid restored to 2020-2021 level; 20% withholding of 2020 aid released in March 2021.** A total of \$477,055 in state aid from 2020 has been received and applied to 2021's operating budget. First, a February payment of \$38,259 in state aid represents 80% of the final 10% of 2020 Local Library Services & Local Services Support Aid (NY State was still withholding 20% from disbursements at that time). Normally, this payment would have arrived by last December. Second, in March the Library received a \$438,796 state aid payment representing the operating budget's share of the 20% of 2020 State Aid withheld from distributions in 2020.

Further, New York State's enacted 2021-2022 budget, which provides the Library's aid for calendar year 2021, was a significant improvement over the Governor's proposed budget, which would have reduced library aid by \$7.1 million statewide (7.5%). Due to the pandemic's impact on the State's finances, the State had withheld 20% of B&ECPL's 2020 State Aid throughout 2020, which was compounded by the proposed reduction in 2021. At the time B&ECPL's Budget was prepared, the Library assumed a 10% State Aid reduction reflecting a slow recovery from the pandemic's impacts. So, the restored funding will add an estimated \$219,830 above the Library's 2021 adopted operating budget. Active support for libraries in the NY State Legislature, combined with approval of the Federal *American Rescue Plan Act of 2021* on March 11th, contributed to the restored funding. That Federal action led to the State releasing the 20% of State Aid withheld from 2020 disbursements in late March 2021. The combined effect of the February payment, the State's releasing withheld 2020 aid in March and the improved 2021 budget is estimated to total \$898,379 (\$696,885 in the Operating Fund and \$202,163 in the Library Grants Fund). The operating budget share of these funds were incorporated into the 2021 adjusted budget via Resolution 2021-14.

Erie County has experienced a similar effect with the County Budget Director noting in his Budget Monitoring Report for July issued on September 2nd that *for the first seven months of 2021 the County has a \$73,739,477 positive variance. This variance continues to be largely due to three components: (1) Sales tax through July 2021 which has a year-to-date growth rate of 23.83% over 2020 due to Federal stimulus measures. The net benefit from this growth for July year-to-date is \$49.7 million. (2) The elimination of local aid cuts as part of the adopted 2021-2022 New York state budget. Based on the passage of the Federal American Rescue Plan (ARP) New York State eliminated their original local aid cuts of 20%. This has provided \$17.8 million in unutilized benefit through July. (3) An unbudgeted revenue of \$4.1 million relating to the NYS 2020-21 Criminal Justice Discovery Reform Funding.*

REVENUE (continued):

- ✓ **Library fines/fees** 2021's budget was reduced 25.7% from the 2020 budget. However, the gradual return of patron physical visits to the Library, combined with suspending hold fees to facilitate patrons' ability to have materials pre-selected ready for pick-up, has revenue underperforming the reduced 2021 budget. Further, continued strong use of downloadable eBooks and e-Audiobooks, which increased dramatically during the pandemic, is another factor as they expire automatically on their due date and therefore are never late and no fines accrue.
- ✓ **Copies, Printing, Book Bag, Minor Sale, Rental and Commissions – Food Svcs** revenue all reflect the impact of a more gradual return of in-person patron activity.
- ✓ **Refunds – P/Y Expenses** revenue represents reimbursable expenses occurring in the prior year for which reimbursements were received in the current year.
- ✓ **Refunds – Contract Library** revenue represents a return of fine revenue collected by contract libraries in excess of local expenses of those libraries. The revenue is transmitted as part of the year-end closing process and will also be significantly impacted by the more gradual return of in-person library use. Revenue estimates were adjusted downward by \$166,141 via Resolution 2021-14. Improved state aid mentioned earlier offset this reduction.
- ✓ **Use of Fund Balance** revenue adjustments to date include: \$50,000 to support additional LED conversions (Res. 2021-1); \$728,300 applying the local match towards Library Construction Aid projects (from assigned fund balance for grant match as previously approved by the Board) for the Crane (Resolutions 2018-1, 2018-24, 2019-34) and Dudley (Res. 2019-28) Libraries; \$6,624 to reimburse the Collins, Concord, and Newstead Libraries to partially offset unanticipated revenue loss in 2020 (Res. 2021-7); a net \$491,578 contribution to fund balance from additional state aid noted above (Res. 2021-14); and use of \$667,950 to support the Program Equipment & Facility Improvement Initiative (Res. 2021-20). These changes result in a net budget adjustment of \$961,296.

EXPENSE:

- ✓ **Salaries and wage expense running within budget.** Overall, year-to-date Net Personal Services expense consumed 47.6% of the budget. Savings reflect controlled hiring; extended vacancy controls; and reduced part-time workhours to meet operational needs as patron physical visits gradually recover.
- ✓ **Fringe Benefit expense is running under budget at 46.0% overall.**
 - Employer FICA – Regular & Medicare are the employer share of payroll taxes for Social Security and Medicare. Savings reflect savings in salary and wage expense.
 - Active Employee Health cost is under budget (at 51.8% of budget) reflecting usage experience. The Year-to-date (YTD) expense was 8.3% above the same period last year.
 - Retiree medical charges so far this year are also running under budget, at 53.1% of budget. YTD expense was 4.4% above the same period in 2020. Said expense is subject to significant swings due to changes in usage by retirees.
 - Unemployment insurance expense YTD stands at a net credit of \$377,437 reflecting the operating budget share of credits received. The Federal CARES Act passed in March 2020 provided for a 50% offset of unemployment insurance expense through December 31, 2020 however, New York State needed time to update their systems to pass this savings on to employers. Additionally on January 14, 2021 the New York State Department of Labor (DOL) Commissioner signed an order to effectively credit back all pandemic related unemployment expenses for self-insured employers. Erie County and the Library are self-insured for Unemployment and Workers Comp.

We will closely monitor these accounts.

EXPENSE (continued):

- ✓ **Highway Supplies (rock salt) show at 49.3%.**
This relatively small account (\$17,000 annual budget) is very seasonal in nature with the next set of purchases taking place in the fall. Salt prices have increased.
- ✓ **Contractual Payments to Contract Libraries combined show at 84.0%.** The above budget variance reflects the contract provision that small dollar amounts are transmitted at the beginning of the year rather than quarterly in advance, along with distribution of Program Equipment & Facility Improvement Initiative pursuant to Res. 2021-20. The budget adjustments apply additional state aid to help offset revenue losses resulting in the need to send funds to the member libraries to cover locally incurred expenses as well as Program Equipment & Facility Improvement Initiative allocations.
- ✓ **Several remaining operating accounts above 58.1% reflect timing differences.**
These accounts: Maintenance Contracts, Telephone & Internet Service and Insurance Premiums reflect timing variations and would be expected to end the year within budget.
- ✓ **Interfund Expense – Utilities: YTD expense reflects the seasonal nature of utility expense, a less mild winter, and higher Electricity and Natural Gas rates.**
Natural gas charges of \$107,953 came in at 63.8% of the 2021 annual budget, reflecting a winter season less mild than the year before and natural gas rates averaging 13.7% higher than January-July 2020. Expense was 20.9% above the \$89,274 paid in January – July 2020. Electricity charges of \$266,878 came in at 44.6% of the 2021 annual budget and were 17.3% above the \$227,522 paid in January – July 2020. Electricity rates averaged 14.7% higher than January-July 2020. A significant portion of the area’s electricity generation utilizes natural gas and is impacted by changes in Natural Gas rates.
Combined, 2021 interfund utility charges of \$374,831 (48.8% of budget) were below budget while they were \$58,035 (18.3%) above the same months in 2020. The Library participates in Erie County’s aggregated utility purchasing pool which saves costs compared to retail pricing.

ACTION REQUIRED: None – Informational Report

BUFFALO AND ERIE COUNTY PUBLIC LIBRARY
2021 OPERATING BUDGET
Revenue Detail as of 7/31/2021
58.1% of Budget Year

SAP Account Number	Account Description	Adopted Budget	Adjustments	Adjusted Budget	Revenue June	Revenue July	YTD Revenue	To Be Realized	% of Budget Collected	2021 Estimated	Variance Under (Over) Budget	Notes
REVENUE FROM LIBRARY OPERATIONS												
419000	Library Charges - Fines	213,819	0	213,819	17,690	17,807	82,385.84	131,433	38.5%	141,844	71,975	Assumes 34% lost rev
422000	Copies	17,587	0	17,587	1,708	2,077	11,303.90	6,283	64.3%	19,462	(1,875)	Continued positive variance
466040	Printing	58,712	0	58,712	4,177	3,186	23,983.71	34,728	40.8%	43,357	15,355	Assumes 26% lost rev
466030	Book Bags	800	0	800	68	74	390.40	410	48.8%	672	128	Assumes 16% lost rev
466020	Minor Sale - Other	4,558	0	4,558	189	212	1,481.65	3,076	32.5%	2,551	2,007	Assumes 44% lost rev
420510	Rent - Real Prop - Auditorium	24,000	0	24,000	2,253	1,478	12,072.28	11,928	50.3%	21,824	2,176	Assumes 9% lost rev
420530	Comm - Tel Booth Food Svs	14,400	0	14,400	483	591	3,129.94	11,270	21.7%	5,658	8,742	Assumes 61% lost rev
	TOTAL REVENUE FROM LIBRARY OPERATIONS	333,876	0	333,876	26,567	25,425	134,747.72	199,128	40.4%	235,368	98,508	
REVENUE FROM STATE & COUNTY GOVT.												
400020	Library Real Prop Tax	25,917,341	0	25,917,341			25,917,341.02	(0)	100.0%	25,917,341	(0)	
408140	NYS Aid-Lib Incl Incent	1,721,731	589,612	2,311,343			398,107.00	1,913,236	17.2%	2,311,343	0	YTD totals include \$38,259 that is the final 10% of 2020 Local Library Services and Local Services Support Aid received in February, plus \$438,796 which is the operating budget share of the 20% of 2020 State Aid withheld from
408150	NYS Aid to Member Libraries	252,185	106,619	358,804			78,948.00	279,856	22.0%	358,804	0	distributions in 2020, received in March. Budget adjusted to reflect these items via Res 2021-14.
	TOTAL REVENUE FROM STATE & COUNTY GOVT.	27,891,257	696,231	28,587,488	0	0	26,394,396.02	2,193,092	92.3%	28,587,488	(0)	
OTHER REVENUE												
419010	Refunds - Cont Library	193,268	(166,141)	27,127			0.00	27,127	0.0%	27,127	0	Estimate factors in lost fine revenue @ Contracting Libraries
423000	Refund P/Y Expenses	10,000	0	10,000			13,209.64	(3,210)	132.1%	13,210	(3,210)	
445030	Int & Earn - Gen Inv	6,000	0	6,000	94	97	1,775.07	4,225	29.6%	3,056	2,944	
466010	NSF Check Fees	15	0	15			0.00	15	0.0%	0	15	
466000	Miscellaneous Receipts		135,000	135,000		135,000	135,000.00	0	100.0%	135,000	0	County Renew Plan allocation Res 2021-27
467000	Misc Depart Income	5,000	0	5,000	246	713	7,180.05	(2,180)	143.6%	8,653	(3,653)	
479100	Other Contributions	25,000	0	25,000			0.00	25,000	0.0%	25,000	0	
	TOTAL OTHER REVENUE	239,283	103,859	343,142	339	135,810	157,164.76	185,977	45.8%	212,046	131,096	
USE OF FUND BALANCE												
402190	Appropriated Fund Balance	881,500	961,296	1,842,796			0.00	1,842,796	0.0%	(639,856)	2,482,652	Includes local match towards Library Construction Aid projects (see note in expense sheet) and funding for the Program Equipment & Facility Improvement Initiative Res 2021-20.
	TOTAL USE OF FUND BALANCE	881,500	961,296	1,842,796	0	0	0.00	1,842,796	0.0%	(639,856)	2,482,652	
	GRAND TOTAL OPERATING REVENUE	29,345,916	1,761,386	31,107,302	26,907	161,234	26,686,308.50	4,420,994	85.8%	28,395,046	2,712,256	

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY
2021 OPERATING BUDGET**

Expenditure Detail as of 7/31/2021

58.1% of Budget Year

% Current Budget

SAP Acct. Nbr.	Account Description	2021 Adopted Budget	2020 Encumbered & PY Reservations	2021 Budget Adjustments/ Revisions	Adjusted Budget	June Expended	July Expended	Year-to-Date Expended	Encumb.	Funds Reser- vations	Total Expenditures & Encumbrances	Remaining Balance	YTD Expend	YTD Expend/ & Encumb	2021 Estimated Expended	Variance Under (Over) Budget	2021 Est % of Adj Budget	Notes
OPERATING EXPENDITURES																		
PERSONAL SERVICES																		
Regular Salaries & Wages																		
500000	Full Time - Salaries	10,542,591		0	10,542,591	\$819,138	\$851,949	5,656,852.95			5,656,852.95	4,885,738	53.7%	53.7%	10,128,969	413,622	96.1%	Controlled hiring
500010	Part Time - Wages	4,531,133		(161,080)	4,370,053	215,239	221,620	1,362,076.36			1,362,076.36	3,007,977	31.2%	31.2%	2,712,076	1,657,977	62.1%	Reduced PT hours reflecting below normal library visits/circulation. Assumes gradual increases as more patrons return the the library as the year progresses.
500020	Regular PT - Wages	951,977		0	951,977	78,209	84,080	583,110.96			583,110.96	368,866	61.3%	61.3%	1,003,941	(51,964)	105.5%	Increased RPT hours help offset impact of vacancies.
500300	Shift Differential	25,000		0	25,000	1,570	1,646	13,218.47			13,218.47	11,782	52.9%	52.9%	22,758	2,242	91.0%	
500330	Holiday Worked	21,000		0	21,000	1,487	1,657	13,517.41			13,517.41	7,483	64.4%	64.4%	23,273	(2,273)	110.8%	
500350	Other Employee Payments	120,000		0	120,000	1,560	6,310	25,856.25			25,856.25	94,144	21.5%	21.5%	120,000	0	100.0%	
	Salaries & Wages	16,191,701	0	(161,080)	16,030,621	1,117,203	1,167,262	7,654,632.40	0.00	0.00	7,654,632.40	8,375,989	47.8%	47.8%	14,011,017	2,019,604	87.4%	
501000	Overtime Salaries & Wages	280,000		0	280,000	\$14,405	\$16,390	106,826.23			106,826.23	173,174	38.2%	38.2%	218,923	61,077	78.2%	Sunday Service resuming Sept
	TOTAL, PERSONAL SERVICES	16,471,701	0	(161,080)	16,310,621	1,131,608	1,183,653	7,761,458.63	0.00	0.00	7,761,458.63	8,549,162	47.6%	47.6%	14,229,940	2,080,681	87.2%	
504990	Reduction From Personal Services	(163,262)		0	(163,262)			0.00			0.00	(163,262)	0.0%	0.0%	0	(163,262)	0.0%	
504992	Contractual Salary Reserves	172,892		0	172,892			0.00			0.00	172,892	0.0%	0.0%	0	172,892	0.0%	
	NET PERSONAL SERVICES	16,481,331	0	(161,080)	16,320,251	1,131,608	1,183,653	7,761,458.63	0.00	0.00	7,761,458.63	8,558,792	47.6%	47.6%	14,229,940	2,090,311	87.2%	
FRINGE BENEFITS																		
502010	Employer FICA - REGULAR	1,021,239		0	1,021,239	67,955	71,206	466,750.42			466,750.42	554,489	45.7%	45.7%	882,256	138,983	86.4%	Impacts of Controlled hiring; reduced PT hours; and/or turnover.
502020	Employer FICA - MEDICARE	238,850		0	238,850	15,893	16,653	109,085.73			109,085.73	129,764	45.7%	45.7%	206,334	32,516	86.4%	
502030	Employee Health Insurance	2,448,892		0	2,448,892	235,149	144,012	1,268,202.71			1,268,202.71	1,180,689	51.8%	51.8%	2,292,635	156,257	93.6%	
502040	Dental Plan	87,396		0	87,396	5,685	7,553	40,010.58			40,010.58	47,385	45.8%	45.8%	71,642	15,754	82.0%	
502050	Workers Compensation	75,310		0	75,310	7,893	3,974	32,217.53			32,217.53	43,092	42.8%	42.8%	55,469	19,841	73.7%	
502060	Unemployment Insurance	37,997		0	37,997	0	0	(377,436.96)			(377,436.96)	415,434	-993.3%	-993.3%	(350,000)	387,997	-921.1%	Reflects operating budget share of credits due to CAREs Act and NY State refunding of pandemic related unemployment insurance expense.
502070	Hospital & Medical - Retirees	1,494,302		0	1,494,302	147,679	105,314	794,213.25			794,213.25	700,089	53.1%	53.1%	1,435,765	58,537	96.1%	
502090	Health Insurance Waiver (Incl: 117)	50,820		0	50,820	4,185	3,835	29,495.00			29,495.00	21,325	58.0%	58.0%	50,781	39	99.9%	
502100	Retirement	1,737,106		0	1,737,106	133,196	144,773	947,738.69			947,738.69	789,367	54.6%	54.6%	1,721,538	15,568	99.1%	
	TOTAL, FRINGE BENEFITS	7,191,912	0	0	7,191,912	617,634	497,319	3,310,276.95	0.00	0.00	3,310,276.95	3,881,635	46.0%	46.0%	6,366,420	825,492	88.5%	
	TOTAL COMPENSATION RELATED	23,673,243	0	(161,080)	23,512,163	1,749,242	1,680,972	11,071,735.58	0.00	0.00	11,071,735.58	12,440,427	47.1%	47.1%	20,596,360	2,915,803	87.6%	

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY
2021 OPERATING BUDGET**

Expenditure Detail as of 7/31/2021

58.1% of Budget Year

% Current Budget

SAP Acct. Nbr.	Account Description	2021 Adopted Budget	2020 Encumbered & PY Reservations	2021 Budget Adjustments/ Revisions	Adjusted Budget	June Expended	July Expended	Year-to-Date Expended	Encumb.	Funds Reser- vations	Total Expenditures & Encumbrances	Remaining Balance	YTD Expend	YTD Expend/ & Encumb	2021 Estimated Expended	Variance Under (Over) Budget	2021 Est % of Adj Budget	Notes
505000	Office Supplies	224,950		0	224,950	10,954	6,095	56,105.35	66,425.03		122,530.38	102,420	24.9%	54.5%	202,455	22,495	90.0%	
505200	Clothing Supplies	5,500		0	5,500	76	35	1,263.09	2,556.76		3,819.85	1,680	23.0%	69.5%	4,950	550	90.0%	
505600	Auto Truck & Heavy Equip Supplies	14,250		0	14,250	556	151	3,922.05			3,922.05	10,328	27.5%	27.5%	12,825	1,425	90.0%	
505800	Medical & Health Supplies	2,500		0	2,500	139		1,128.68	520.13		1,648.81	851	45.1%	66.0%	2,500	0	100.0%	
506200	Maintenance & Repair	174,300		36,134	210,434	(2,509)	6,336	36,193.40	9,805.11		45,998.51	164,435	17.2%	21.9%	204,121	6,313	97.0%	Incl Equip/Facility Initiative
506400	Highway Supplies (Rock Salt)	17,000		0	17,000			8,387.30	3,813.70		12,201.00	4,799	49.3%	71.8%	17,000	0	100.0%	
510000	Local Mileage Reimbursement	11,000		0	11,000	166	219	1,519.10			1,519.10	9,481	13.8%	13.8%	3,139	7,861	28.5%	
510100	Out of Area Travel	19,000		0	19,000			0.00			0.00	19,000	0.0%	0.0%	4,750	14,250	25.0%	
510200	Training and Education	56,100		0	56,100	4,595	1,013	23,972.50	180.00		24,152.50	31,948	42.7%	43.1%	41,273	14,827	73.6%	
515000	Utility Charges (Telecom/water/sewer)																	
	Fuel Oil	1,000			1,000			0.00			0.00	1,000	0.0%	0.0%	0	1,000	0.0%	
	Water/Sewer	33,897			33,897	2,469	2,660	15,723.65			15,723.65	18,173	46.4%	46.4%	32,202	1,695	95.0%	
	Telephone & Internet Service	98,276		0	98,276	29,681	(3,427)	72,417.96			72,417.96	25,858	73.7%	73.7%	97,252	1,024	99.0%	
515000	Total Utility Charges	133,173	0	0	133,173	32,150	(767)	88,141.61	0.00	0	88,142	45,031	66.2%	66.2%	129,454	3,719	97.2%	
516010	CONTRACTUAL PAYMENTS																	
	Newstead Public - Akron	3,896		50,074	53,970	1,285	40,500	49,470.00	4,500.00		53,970.00	0	91.7%	100.0%	53,970	0	100.0%	Incl Equip/Facility Initiative
	Ewell Free - Alden	5,087		40,095	45,182	1,757	34,504	41,348.00	3,834.00		45,182.00	0	91.5%	100.0%	45,182	0	100.0%	Incl Equip/Facility Initiative
	Angola Public	0		17,273	17,273		15,546	15,546.00	1,727.00		17,273.00	0	90.0%	100.0%	17,273	0	100.0%	Incl Equip/Facility Initiative
	Aurora Public	0		7,875	7,875		7,088	7,088.00	787.00		7,875.00	0	90.0%	100.0%	7,875	0	100.0%	Incl Equip/Facility Initiative
	Boston Free	4,996		8,920	13,916	1,934	6,287	13,217.00	699.00		13,916.00	0	95.0%	100.0%	13,916	0	100.0%	Incl Equip/Facility Initiative
	Cheektowaga Public	0		15,742	15,742	7,417	7,492	14,909.00	833.00		15,742.00	0	94.7%	100.0%	15,742	0	100.0%	Incl Equip/Facility Initiative
	Clarence Public	0		113,347	113,347	847	101,250	102,097.00	11,250.00		113,347.00	0	90.1%	100.0%	113,347	0	100.0%	Incl Equip/Facility Initiative
	Collins Public	604		4,625	5,229	2,966		5,229.00			5,229.00	0	100.0%	100.0%	5,229	0	100.0%	
	Concord Public	560		3,887	4,447	3,887		4,447.00			4,447.00	0	100.0%	100.0%	4,447	0	100.0%	
	Eden Library	2,655		25,111	27,766	2,187	20,632	25,474.00	2,292.00		27,766.00	0	91.7%	100.0%	27,766	0	100.0%	Incl Equip/Facility Initiative
	Elma Public	0		19,055	19,055	2,244	15,130	17,374.00	1,681.00		19,055.00	0	91.2%	100.0%	19,055	0	100.0%	Incl Equip/Facility Initiative
	Grand Island Memorial	0		3,411	3,411	1,273	1,924	3,197.00	214.00		3,411.00	0	93.7%	100.0%	3,411	0	100.0%	Incl Equip/Facility Initiative
	Hamburg Public	0		6,388	6,388		5,749	5,749.00	639.00		6,388.00	0	90.0%	100.0%	6,388	0	100.0%	Incl Equip/Facility Initiative
	Lackawanna Public	14,769		23,970	38,739	7,952	17,739	33,075.75	5,663.25		38,739.00	0	85.4%	100.0%	38,739	0	100.0%	Incl Equip/Facility Initiative
	Lancaster Public	0		0	0			0.00			0.00	0	0.0%	0.0%	0	0	0.0%	
	Marilla Free	3,298		1,457	4,755	1,457		4,755.00			4,755.00	0	100.0%	100.0%	4,755	0	100.0%	
	North Collins Public	4,556		1,153	5,709	1,153		5,709.00			5,709.00	0	100.0%	100.0%	5,709	0	100.0%	
	Orchard Park Public	0		7,021	7,021	7,021		7,021.00			7,021.00	0	100.0%	100.0%	7,021	0	100.0%	
	City of Tonawanda Public	0		55,957	55,957		18,861	18,861.00	37,096.00		55,957.00	0	33.7%	100.0%	55,957	0	100.0%	Incl Equip/Facility Initiative
	Total Cnt Pmts-NP Pur Svs	40,421	0	405,361	445,782	\$43,380	\$292,702	374,566.75	71,215.25	0.00	445,782.00	0	84.0%	100.0%	445,782	0	100.0%	

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY
2021 OPERATING BUDGET**

Expenditure Detail as of 7/31/2021

58.1% of Budget Year

% Current Budget

SAP Acct. Nbr.	Account Description	2021 Adopted Budget	2020 Encumbered & PY Reservations	2021 Budget Adjustments/ Revisions	Adjusted Budget	June Expended	July Expended	Year-to-Date Expended	Encumb.	Funds Reservations	Total Expenditures & Encumbrances	Remaining Balance	YTD Expend	YTD Expend/ & Encumb	2021 Estimated Expended	Variance Under (Over) Budget	2021 Est % of Adj Budget	Notes
516020	Professional Services Contracts & Fees	824,238	5,170	202,197	1,031,605	53,390	45,523	384,159.55	266,998.03		651,157.58	380,447	37.2%	63.1%	1,010,973	20,632	98.0%	Incl Equip/Facility Initiative
516030	Maintenance Contracts	215,456		0	215,456	13,235	37,511	142,618.12	48,295.06		190,913.18	24,543	66.2%	88.6%	213,301	2,155	99.0%	
530000	Other Expenses	178,250	43,306	0	221,556	13,544	12,583	85,204.08	8,274.68	42,666.50	136,145.26	85,411	38.5%	61.4%	205,374	16,182	92.7%	
545000	Rental Charges	5,877		0	5,877	544	400	3,060.99	2,745.33		5,806.32	71	52.1%	98.8%	5,877	0	100.0%	
555050	Insurance Premiums	165,218		0	165,218		46,626	162,628.95			162,628.95	2,589	98.4%	98.4%	165,218	0	100.0%	Timing of policy renewals
559000	Local Share - Grant Match	0		728,300	728,300			33,300.00		695,000.00	728,300.00	0	4.6%	100.0%	728,300	728,300	100.0%	Local match towards Library Construction Aid projects: at the Dudley Library (project completed - Res. 2019-28). Per Comptroller's office, tranfers of funds to the grant project for the Crane Library (Resolutions 2018-1, 2018-24, 2019-34) to occur as expenses are reimbursed later this year.
561410	Lab & Technical Equipment	87,758	113,669	101,402	302,829	18,119	18,727	113,332.50	16,087.90		129,420.40	173,409	37.4%	42.7%	302,829	0	100.0%	Incl Equip/Facility Initiative
561420	Office Equip, Furn & Fixtures		42,115	96,394	138,509	(30,000.00)		(30,000.00)	42,928.00		12,928.00	125,581	-21.7%	9.3%	138,509	0	100.0%	Incl Equip/Facility Initiative
561430	Building, Grounds and Heavy Equip		9,090	22,352	31,442		(1,289)	(812.00)	12,610.00		11,798.00	19,644	-2.6%	37.5%	31,442	0	100.0%	Incl Equip/Facility Initiative
561440	Motor Vehicles			34,246	34,246		(3,805)	(3,805.00)	38,051.00		34,246.00	0	-11.1%	100.0%	34,246	0	100.0%	Equip/Facility Initiative
561450	Library Books and Media	2,828,460	171,780	0	3,000,240	229,728	272,207	1,608,439.14			1,608,439.14	1,391,801	53.6%	53.6%	2,963,094	37,146	98.8%	
575040	Interfund Exp - Utilities																	
	Natural Gas	169,103		0	169,103	3,247	5,611	107,952.94			107,952.94	61,150	63.8%	63.8%	183,047	(13,944)	108.2%	Est reflects recent Fluent Energy Forecasts (as of July 2021 Reports).
	Electricity	598,431		0	598,431	48,570	61,878	266,878.26			266,878.26	331,553	44.6%	44.6%	523,744	74,687	87.5%	
	Total Interfund Exp - Utilites	767,534	0	0	767,534	51,817	67,488	374,831.20	0.00	0.00	374,831.20	392,703	48.8%	48.8%	706,791	60,743	92.1%	
942000	Interfund - Holding Center	(90,627)		0	(90,627)			0.00			0.00	(90,627)	0.0%	0.0%	0	(90,627)	0.0%	Reduced operations - COVID
	Interfund - Correctional Facility	(96,308)			(96,308)			(4,658.00)			(4,658.00)	(91,650)	4.8%	4.8%	(9,316)	(86,992)	9.7%	Reduced operations - COVID
	Interfund - Court Storage	(8,598)			(8,598)	(717)	(717)	(5,015.50)			(5,015.50)	(3,583)	58.3%	58.3%	(8,598)	0	100.0%	
	Total ID Library Services	(195,533)	0	0	(195,533)	(\$717)	(\$717)	(9,673.50)	0.00	0.00	(9,673.50)	(185,860)	4.9%	4.9%	(17,914)	(177,619)	9.2%	
910600	Interfund Expense - Purchasing Services	38,396		0	38,396	2,900	\$2,900	20,296.50			20,296.50	18,100	52.9%	52.9%	34,944	3,452	91.0%	
910700	Interfund Expense - Fleet Services	42,673		0	42,673	\$1,802	\$1,767	11,744.91			11,744.91	30,928	27.5%	27.5%	30,221	12,452	70.8%	
911500	Interfund Exp - Sheriff Division Svcs	0		161,080	161,080	\$0		0.00			0.00	161,080	0.0%	0.0%	161,080	0	100.0%	Security Assistance @ Central Library beginning Summer
980000	Interdepart Services DISS	16,152		0	16,152	1,116	1,116	7,812.00			7,812.00	8,340	48.4%	48.4%	16,152	0	100.0%	
	System Operating Grand Totals	29,345,916	385,131	1,626,386	31,357,433	2,194,228	2,487,794	14,570,072.85	590,505.98	737,666.50	15,898,245.33	15,459,187	46.5%	50.7%	28,395,046	3,690,687	90.6%	

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY
2021 OPERATING BUDGET**

Expenditure Detail as of 7/31/2021

58.1% of Budget Year

SAP Acct. Nbr.	Account Description	2021 Adopted Budget	2020 Encumbered & PY Reservations	2021 Budget Adjust- ments/ Revisions	Adjusted Budget	June Expended	July Expended	Year-to-Date Expended	Encumb.	Funds Reser- vations	Total Expenditures & Encumbrances	Remaining Balance	<u>% Current Budget</u>		2021 Estimated Expended	Variance Under (Over) Budget	2021 Est % of Adj Budget	Notes
													YTD Expended	YTD Expend/ & Encumb				
<u>ERIE COUNTY CAPITAL / DEBT SERVICE FUNDING FOR LIBRARY</u>																		
	Library Debt Service	0				64,740		162,437.17			162,437.17	(162,437)	0.0%	0.0%				
	Grand Total Operating and Erie County Capital	29,345,916	385,131	1,626,386	31,357,433	2,258,967	2,487,794	14,732,510	590,506	737,667	16,060,683	15,296,750	47.0%	51.2%				

Buffalo and Erie County Public Library
Treasurer's Report of
Year to Date Donations
Results for the Period Ending July 31, 2021

Main Trust	\$1,445,522.06
Encore Editions Proceeds (Invested per resolution 2006-19)	\$87,510.63
2020 Ending Balance	\$1,533,032.69
<hr/>	
<u>2021 Activity and Balances</u>	
Restricted Donations	\$99,635.76
(Donations received with instructions restricting them to the Buffalo & Erie County Public Library direct uses and fundraising for identified program use)	
Unrestricted Donations	\$0.00
Interest Income	\$543.44
	<hr/>
Total 2021 Revenue	\$100,179.20
<hr/>	
Less Disbursements	
Year-to-date Disbursements Pursuant to Resolution 2010-8 Include:	
Library material purchases (direct from trust)	(\$40,313.55)
To Library Operating Fund to support Library material purchases	\$0.00
Programming support	(\$51,123.25)
Equipment, furnishings & supplies	(\$30,417.48)
Exhibit/display preparation and support/Rare Book Room	(\$2,229.00)
Preservation/Conservation	\$0.00
Construction Aid and other Grant Match	(\$5,094.00)
Raiser's Edge Software and General Fundraising Expense	(\$4,380.40)
Other	(\$1,305.99)
Subtotal Disbursements per Resolution 2010-8	(\$134,863.67)
Other Disbursements (Describe)	\$0.00
	<hr/>
Total 2021 Disbursements	(\$134,863.67)
<hr/>	
Balance, 2021 Activity	(\$34,684.47)
<hr/>	
Cumulative Balance Library Trust	\$1,498,348.22