

BOARD OF TRUSTEES
BUFFALO & ERIE COUNTY PUBLIC LIBRARY
MEETING DATE: 12/21/2023

AGENDA ITEM NUMBER: E.2.c

Budget & Finance Committee
Financials for the Month Ending 10/31/2023

BACKGROUND:

The attached report provides a summary of revenue and expenditure performance in the Library's Operating Budget for the year as of the October 31, 2023 month-end close. Overall, with 83.3% of the budget year elapsed, year-to-date Library revenue at 96% collected is within budget and year-to-date expense, at 73.3%, is also within budget. The report also details monthly activity for October; year-to-date totals; and provides year-end projections.

REVENUE:

- ✓ **Property Tax for Library Proceeds Booked.** The full \$28,285,362 Library Tax allocation was booked to the Library Fund in January.
- ✓ **New York State Library Aid 2023-24:** The State Library released the final 2023-2024 recurring library aid charts which entail the funding to be received by the B&ECPL for the 2023 budget year. Compared to the Library's 2023 Budget, overall operating and recurring grant aid will decrease \$26,400, from a combined \$3,043,769 to \$3,017,369. Of this change, \$28,161 is a decrease in the Operating State Aid and \$1,761 is an increase to the various recurring grants. The variance between our 2023 Budget and the States aid are due to the Population difference from what we calculated vs the 2020 Census. Resolution 2023-24 authorizes offsetting this reduction with above budget interest earnings.
- ✓ **Refunds - P/ Y Expenses** revenue represents reimbursable expenses occurring in the prior year for which reimbursements were received in the current year.
- ✓ **Refunds - Contract Library** revenue represents a return of fine revenue collected by contract libraries in excess of local expenses of those libraries. The revenue is transmitted as part of the year-end closing process. The \$13,334 booked in March and April reflects 2022 year-end returns that arrived after the 2022 year end transactions cutoff.
- ✓ **Interest Earnings** revenue is performing well above budget, reflecting the higher short-term interest rate environment we are presently experiencing. This is expected to continue throughout the year. Resolution 2023-24 applied some of these excess earnings to offset the modest reduction in state aid.

EXPENSE:

- ✓ **Salaries and wage expense running within budget.** Overall, year-to-date Net Personal Services expense consumed 77.0% of the budget. Savings include vacancies due to turnover and hiring challenges.
- ✓ **Fringe Benefit expense is running under budget at 79.0% overall.**
 - Employer FICA - Regular & Medicare are the employer share of payroll taxes for Social Security and Medicare. Savings reflect savings in salary and wage expense.
 - Active Employee Health cost is under budget (at 72.5% of budget) reflecting usage experience. The Year-to-date (YTD) expense was 35.6% lower the same period last year.
 - Retiree medical charges so far this year are running slightly over budget, at 84.8% of budget. YTD expense was substantially less in 2022, largely reflecting credits applied in 2022. Said expense is subject to significant swings due to changes in usage by retirees.

We will closely monitor these accounts.

- ✓ **Highway Supplies (rock salt) show at 43.1%.**
This relatively small account (\$18,500 annual budget) is very seasonal in nature with the next set of purchases taking place in the fall.
- ✓ **Contractual Payments to Contract Libraries combined show at 92.6%.** The above budget variances reflect the contract provision that small dollar amounts are transmitted at the beginning of the year rather than quarterly in advance.
- ✓ **Several remaining operating accounts above 83.3% expended reflect timing differences.**
Several account variances reflect timing variations and are expected to end the year within budget. These accounts are: Medical & Health Supplies, Telephone & Internet Service, Maintenance Contracts, Other Expenses, Rental Charges, Insurance Premiums and Office Equipment, Furniture & Fixtures.
- ✓ **Interfund Expense - Utilities: YTD expense reflects the seasonal nature of utility expense, a mild winter, and MUCH LOWER Natural Gas and Electricity rates compared to last year when rates spiked.**

Natural gas charges of \$125,210.66 came in at 36.1% of the 2023 annual budget, reflecting a milder 2023 winter vs the same period in 2022) and natural gas rates averaging 25.20% lower than January- October 2022. Expense was 31.3% below the \$185,343 paid in January - October 2022. Electricity charges of \$446,630.97 came in at 59.6% of the 2023 annual budget and were 25.5% below the \$599,264 paid in January - October 2022. Electricity rates averaged 23.01% lower than January - October 2022. A significant portion of the area's electricity generation utilizes natural gas.

Energy usage decreased by 9.69% for Natural Gas. Regarding electricity, there was a decrease in usage of 141,227 kWh year over year due to the summer heat. Total weekly open hours averaged 1,607.8 per week in January - October 2023, down 8.8% from 2022, impacted by the Crane and Gonzalez-Soto libraries being closed for construction in 2023.

Combined, 2023 interfund utility charges of \$519,128 (47.4% of budget) are BELOW budget and they are \$208,052 (28.6%) below the same months in 2022. The Library participates in Erie County's aggregated utility purchasing pool which saves costs compared to retail pricing.

ACTION REQUIRED: None - Informational Report

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY
2023 OPERATING BUDGET**

Revenue Detail as of 10/31/2023

SAP Account Number	Account Description	83.3% of Budget Year					To Be Realized	% of Budget Collected	2023 Estimated	Variance Under (Over) Budget
		Adopted Budget	Adjust- ments	Adjusted Budget	Revenue October	YTD Revenue				
REVENUE FROM LIBRARY OPERATIONS										
419000	Library Charges/Fees	17,074	0	17,074	1,722	20,020.56	(2,947)	117.3%	24,000	(6,926)
422000	Copies	18,052	0	18,052	1,768	15,164.81	2,887	84.0%	18,200	(148)
466040	Printing	44,498	0	44,498	4,823	42,349.38	2,149	95.2%	50,800	(6,302)
466030	Book Bags	600	0	600	42	670.50	(71)	111.8%	810	(210)
466020	Minor Sale - Other	2,177	0	2,177	213	2,479.47	(302)	113.9%	2,980	(803)
420510	Rent - Real Prop - Auditorium	25,000	0	25,000	1,921	24,022.21	978	96.1%	28,800	(3,800)
420530	Comm - Tel Booth Food Sys	12,000	0	12,000	732	10,999.49	1,001	91.7%	11,000	1,000
TOTAL REVENUE FROM LIBRARY OPERATIONS		119,401	0	119,401	11,221	115,706.42	3,695	96.9%	136,590	(17,189)
REVENUE FROM STATE & COUNTY GOVT.										
400020	Library Real Prop Tax	28,285,362	0	28,285,362		28,285,362.01	(0)	100.0%	28,285,362	(0)
408140	NYS Aid-Lib Incl Incent	2,022,554	(27,646)	1,994,908		1,974,256.00	20,652	99.0%	1,994,908	0
408150	NYS Aid to Member Libraries	299,376	(515)	298,861		268,974.00	29,887	90.0%	298,861	0
408160	State Aid - Special	0	0	0		0.00	0	0.0%	0	0
TOTAL REVENUE FROM STATE & COUNTY GOVT.		30,607,292	(28,161)	30,579,131	0	30,528,592.01	50,539	99.8%	30,579,131	(0)
OTHER REVENUE										
419010	Refunds - Cont Library	9,860	0	9,860		0.00	9,860	0.0%	9,860	0
423000	Refund P/Y Expenses	10,000	0	10,000		13,334.01	(3,334)	133.3%	10,000	0
445030	Int & Earn - Gen Inv	1,200	28,161	29,361	2,418	144,696.77	(115,336)	492.8%	173,730	(144,369)
466010	NSF Check Fees	15	0	15		0.00	15	0.0%	15	0
466000	Miscellaneous Receipts		769,976	769,976		770,009.81	(34)	100.0%	770,010	(34)
467000	Misc Depart Income	2,500	0	2,500	72	3,422.67	(923)	136.9%	3,423	(923)
479100	Other Contributions	25,000	0	25,000		0.00	25,000	0.0%	0	25,000
TOTAL OTHER REVENUE		48,575	798,137	846,712	2,490	931,463.26	(84,751)	110.0%	967,037	(120,325)
USE OF FUND BALANCE										
402190	Appropriated Fund Balance	716,119	548,411	1,264,530		0.00	1,264,530	0.0%	368,199	896,331
TOTAL USE OF FUND BALANCE		716,119	548,411	1,264,530	0	0.00	1,264,530	0.00%	368,199	896,331
GRAND TOTAL OPERATING REVENUE		31,491,387	1,318,387	32,809,774	13,710	31,575,761.69	1,234,012	96.2%	32,050,958	758,816

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY
2023 OPERATING BUDGET**

Expenditure Detail as of 10/31/2023

83.3% of Budget Year

SAP Acct. Nbr.	Account Description	2023 Adopted Budget	2022 Encumbered & PY Reservations	2023 Budget Adjust- ments/ Revisions	Adjusted Budget	October Expended	Year-to-Date Expended	Encumb.	Funds Reser- vations	Total Expenditures & Encumbrances	Remaining Balance	% Current Budget		
												YTD Expend	YTD Expend/ & Encumb	
OPERATING EXPENDITURES														
PERSONAL SERVICES														
Regular Salaries & Wages														
500000	Full Time - Salaries	11,606,246		0	11,606,246	\$955,344	9,318,619.48			9,316,619.48	2,287,627	80.3%	80.3%	
500010	Part Time - Wages	4,065,586		0	4,065,586	301,496	2,856,016.51			2,856,016.51	1,209,569	70.2%	70.2%	
500020	Regular PT - Wages	1,264,356		0	1,264,356	89,850	851,171.55			851,171.55	413,184	67.3%	67.3%	
500300	Shift Differential	35,000		0	35,000	2,539	32,768.81			32,768.81	2,231	93.6%	93.6%	
500330	Holiday Worked	25,000		0	25,000		19,879.34			19,879.34	5,121	79.5%	79.5%	
500350	Other Employee Payments	160,000		0	160,000	3,440	75,704.81			75,704.81	84,295	47.3%	47.3%	
	Salaries & Wages	17,156,188	0	0	17,156,188	1,352,467	13,154,160.50	0.00	0.00	13,154,160.50	4,002,028	76.7%	76.7%	
501000	Overtime Salaries & Wages	310,000		0	310,000	\$24,827	289,276.07			289,276.07	20,724	93.3%	93.3%	
	TOTAL, PERSONAL SERVICES	17,466,188	0	0	17,466,188	1,377,294	13,443,436.57	0.00	0.00	13,443,436.57	4,022,751	77.0%	77.0%	
504990	Reduction From Personal Services	(249,440)		0	(249,440)		0.00			0.00	(249,440)	0.0%	0.0%	
504992	Contractual Salary Reserves	444,136		0	444,136		0.00			0.00	444,136	0.0%	0.0%	
	NET PERSONAL SERVICES	17,660,884	0	0	17,660,884	1,377,294	13,443,436.57	0.00	0.00	13,443,436.57	4,217,447	76.1%	76.1%	
FRINGE BENEFITS														
502010	Employer FICA - REGULAR	1,082,895		0	1,082,895	83,506	814,886.74			814,886.74	268,008	75.3%	75.3%	
502020	Employer FICA - MEDICARE	253,273		0	253,273	19,529	190,545.38			190,545.38	62,728	75.2%	75.2%	
502030	Employee Health Insurance	2,423,377		0	2,423,377	106,363	1,756,269.14			1,756,269.14	667,108	72.5%	72.5%	
502040	Dental Plan	85,397		0	85,397	5,867	62,834.20			62,834.20	22,563	73.6%	73.6%	
502050	Workers Compensation	110,908		0	110,908	3,677	68,527.04			68,527.04	42,381	61.8%	61.8%	
502060	Unemployment Insurance	34,719		0	34,719	(121)	26,895.74			26,895.74	7,823	77.5%	77.5%	
502070	Hospital & Medical - Retirees	1,443,351		0	1,443,351	97,200	1,224,454.01			1,224,454.01	218,897	84.8%	84.8%	
502090	Health Insurance Waiver (Incl: 117)	85,824		0	85,824	10,351	99,369.00			99,369.00	(13,545)	115.8%	115.8%	
502100	Retirement	1,527,537		0	1,527,537	147,922	1,323,250.92			1,323,250.92	204,286	86.6%	86.6%	
	TOTAL, FRINGE BENEFITS	7,047,281	0	0	7,047,281	474,295	5,567,032.17	0.00	0.00	5,567,032.17	1,480,249	79.0%	79.0%	
	TOTAL COMPENSATION RELATED	24,708,165	0	0	24,708,165	1,851,589	19,010,468.74	0.00	0.00	19,010,468.74	5,697,696	76.9%	76.9%	

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY
2023 OPERATING BUDGET**

Expenditure Detail as of 10/31/2023

83.3% of Budget Year

SAP Acct. Nbr.	Account Description	2023 Adopted Budget	2022 Encumbered & PY Reservations	2023 Budget Adjust- ments/ Revisions	Adjusted Budget	October Expended	Year-to-Date Expended	Encumb.	Funds Reser- vations	Total Expenditures & Encumbrances	Remaining Balance	% Current Budget	
												YTD Expend/ & Encumb	YTD Expend
505000	Office Supplies	223,400	23,097	0	246,497	20,035	124,430.50	24,156.92		148,587.42	97,910	50.5%	60.3%
505200	Clothing Supplies	6,000		0	6,000		0.00	5,000.00		5,000.00	1,000	0.0%	83.3%
505600	Auto Truck & Heavy Equip Supplies	16,500		0	16,500	267	4,345.30	4,000.00		8,345.30	8,155	26.3%	50.6%
505800	Medical & Health Supplies	2,500		0	2,500		2,357.97			2,357.97	142	94.3%	94.3%
506200	Maintenance & Repair	200,600	45,881	199	246,680	11,803	113,635.77	8,260.00		121,895.77	124,784	46.1%	49.4%
506400	Highway Supplies (Rock Salt)	18,500		0	18,500	745	7,981.62	3,944.00		11,925.62	6,574	43.1%	64.5%
510000	Local Mileage Reimbursement	37,000		0	37,000	2,394	13,419.19			13,419.19	23,581	36.3%	36.3%
510100	Out of Area Travel	20,000		0	20,000	3,175	15,874.61			15,874.61	4,125	79.4%	79.4%
510200	Training and Education	102,050		0	102,050	1,979	47,176.52			47,176.52	54,873	46.2%	46.2%
515000	Utility Charges (Telecom/water/sewer)												
	Fuel Oil	1,000			1,000		0.00			0.00	1,000	0.0%	0.0%
	Water/Sewer	33,897			33,897	3,031	26,591.16			26,591.16	7,306	78.4%	78.4%
	Telephone & Internet Service	108,707		0	108,707	13,878	108,623.30			108,623.30	84	99.9%	99.9%
515000	Total Utility Charges	143,604	0	0	143,604	16,909	135,214.46	0.00	0	135,214	8,390	94.2%	94.2%
516010	CONTRACTUAL PAYMENTS												
	Newstead Public - Akron	9,295	4,500	0	13,795		9,295.00	4,500.00		13,795.00	0	67.4%	100.0%
	Ewell Free - Alden	8,005	3,834	0	11,839		8,005.00	3,834.00		11,839.00	0	67.6%	100.0%
	Amherst Public	4,600		0	4,600		4,600.00			4,600.00	0	100.0%	100.0%
	Angola Public	395		2,000	2,395		2,395.00			2,395.00	0	100.0%	100.0%
	Aurora Public	2,670		0	2,670		2,670.00			2,670.00	0	100.0%	100.0%
	Boston Free	8,300		2,000	10,300		10,300.00			10,300.00	0	100.0%	100.0%
	Clarence Public	5,725	11,250	0	16,975	11,250	16,975.00			16,975.00	0	100.0%	100.0%
	Collins Public	4,770		2,000	6,770		6,770.00			6,770.00	0	100.0%	100.0%
	Concord Public	8,550		2,000	10,550		10,550.00			10,550.00	0	100.0%	100.0%
	Eden Library	5,820		33,624	39,444		36,282.00	3,162.00		39,444.00	0	92.0%	100.0%
	Elma Public	3,435		0	3,435		3,435.00			3,435.00	0	100.0%	100.0%
	Grand Island Memorial	2,130		0	2,130		2,130.00			2,130.00	0	100.0%	100.0%
	Hamburg Public	3,220		0	3,220		3,220.00			3,220.00	0	100.0%	100.0%
	Lackawanna Public	18,145	945	0	19,090		18,145.00	945.00		19,090.00	0	95.0%	100.0%
	Marilla Free	5,180		9,902	15,082		14,092.00	990.00		15,082.00	0	93.4%	100.0%
	North Collins Public	5,820		2,000	7,820		7,820.00			7,820.00	0	100.0%	100.0%
	Orchard Park Public	7,505		2,000	9,505		9,505.00			9,505.00	0	100.0%	100.0%
	West Seneca Public	2,100		0	2,100		2,100.00			2,100.00	0	100.0%	100.0%
	Total Cnt Pmts-NP Pur Svs	105,665	20,529	55,526	181,720	11,250	168,289.00	13,431.00	0.00	181,720.00	0	92.6%	100.0%

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY
2023 OPERATING BUDGET**

Expenditure Detail as of 10/31/2023

83.3% of Budget Year

SAP Acct. Nbr.	Account Description	2023 Adopted Budget	2022 Encumbered & PY Reservations	2023 Budget Adjust- ments/ Revisions	Adjusted Budget	October Expended	Year-to-Date Expended	Encumb.	Funds Reser- vations	Total Expenditures & Encumbrances	Remaining Balance	% Current Budget	
												YTD Expend	YTD Expend/ & Encumb
516020	Professional Services Contracts & Fees	873,461	68,827	434,231	1,376,519	20,973	648,896.67	279,680.77		928,577.44	447,941	47.1%	67.5%
516030	Maintenance Contracts	183,976	11,238	0	195,214	12,183	141,460.42	32,043.77		173,504.19	21,710	72.5%	88.9%
530000	Other Expenses	193,400	190,574	0	383,974	2,389	185,586.09	11,495.50	150,271.36	347,352.95	36,621	48.3%	90.5%
545000	Rental Charges	5,527		0	5,527	804	4,272.19	1,204.13		5,476.32	51	77.3%	99.1%
555050	Insurance Premiums	169,482		0	169,482		140,708.19			140,708.19	28,774	83.0%	83.0%
559000	Local Share - Grant Match	0	375,000	0	375,000		0.00		375,000.00	375,000.00	0	0.0%	100.0%
561410	Lab & Technical Equipment	101,033	533,023	615,728	1,249,784	8,395	952,682.60	10,914.06		963,596.66	286,187	76.2%	77.1%
561420	Office Equip, Furn & Fixtures		13,991	212,703	226,694	31,504	225,487.14	492.60		225,979.74	714	99.5%	99.7%
561430	Building, Grounds and Heavy Equip		74,043	0	74,043		8,751.22	4,640.00		13,391.22	60,652	11.8%	18.1%
561450	Library Books and Media	3,078,460	196,210	0	3,274,670	283,509	2,330,834.56			2,330,834.56	943,835	71.2%	71.2%
575040	Interfund Exp - Utilities												
	Natural Gas	346,739		0	346,739	4,250	125,210.66			125,210.66	221,528	36.1%	36.1%
	Electricity	749,467		0	749,467	48,464	446,630.97			446,630.97	302,836	59.6%	59.6%
	Total Interfund Exp - Utilites	1,096,206	0	0	1,096,206	52,713	571,841.63	0.00	0.00	571,841.63	524,364	52.2%	52.2%
942000	Interfund - Holding Center	(68,880)		0	(68,880)		(67,122.00)			(67,122.00)	(1,758)	97.4%	97.4%
	Interfund - Correctional Facility	(75,665)			(75,665)		(40,169.00)			(40,169.00)	(35,496)	53.1%	53.1%
	Interfund - Court Storage	(8,598)			(8,598)		(6,448.50)			(6,448.50)	(2,150)	75.0%	75.0%
	Total ID Library Services	(153,143)	0	0	(153,143)	\$0	(113,739.50)	0.00	0.00	(113,739.50)	(39,404)	74.3%	74.3%
910600	Interfund Expense - Purchasing Services	46,460		0	46,460	\$3,543	35,427.50			35,427.50	11,033	76.3%	76.3%
910700	Interfund Expense - Fleet Services	51,634		0	51,634	\$2,192	23,092.04			23,092.04	28,542	44.7%	44.7%
911500	Interfund Exp - Sheriff Division Svcs	194,907		0	194,907	\$21,264	204,868.67			0.00	194,907	105.1%	0.0%
980000	Interdepart Services DISS	66,000		0	66,000	5,830	36,660.55			36,660.55	29,339	55.5%	55.5%
	System Operating Grand Totals	31,491,387	1,552,412	1,318,387	34,362,186	2,366,146	25,040,023.65	399,262.75	525,271.36	25,759,689.09	8,602,497	72.9%	75.0%

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY
2023 OPERATING BUDGET**

Expenditure Detail as of 10/31/2023

83.3% of Budget Year

SAP Acct. Nbr.	Account Description	2023 Adopted Budget	2022 Encumbered & PY Reservations	2023 Budget Adjust- ments/ Revisions	Adjusted Budget	October Expended	Year-to-Date Expended	Encumb.	Funds Reser- vations	Total Expenditures & Encumbrances	Remaining Balance	% Current Budget		
												YTD Expend/ & Encumb	YTD Expend	
<u>ERIE COUNTY CAPITAL / DEBT SERVICE FUNDING FOR LIBRARY</u>														
	Library Debt Service	582,479			582,479	387,441.62	569,197.83			569,197.83	13,281	97.7%	97.7%	
Grand Total Operating and Erie County Capital		32,073,866	1,552,412	1,318,387	34,944,665	2,366,146	25,609,221	399,263	525,271	26,328,887	8,615,779	73.3%	75.3%	

**Buffalo and Erie County Public Library
Treasurer's Report of
Year to Date Donations
Results for the Period Ending October 31, 2023**

Main Trust	\$1,502,035.15
Encore Editions Proceeds (Invested per resolution 2006-19)	\$77,571.74
2022 Ending Balance	\$1,579,606.89
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2023 Activity and Balances	
Restricted Donations	\$128,930.31
(Donations received with instructions restricting them to the Buffalo & Erie County Public Library direct uses and fundraising for identified program use)	
Unrestricted Donations	\$0.00
Interest Income	\$43,298.17
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Total 2023 Revenue	\$172,228.48
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Less Disbursements	
Year-to-date Disbursements Pursuant to Resolution 2010-8 Include:	
Library material purchases (direct from trust)	(\$5,933.66)
To Library Operating Fund to support Library material purchases	\$0.00
Programming support	(\$78,938.46)
Equipment, furnishings & supplies	(\$6,339.81)
Preservation/Conservation	\$0.00
Construction Aid and other Grant Match	\$0.00
Raiser's Edge Software and General Fundraising Expense	(\$20,783.94)
Other	(\$1,729.21)
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Subtotal Disbursements per Resolution 2010-8	(\$113,725.08)
<hr/>	
Other Disbursements (Describe)	\$0.00
<hr/>	
Total 2023 Disbursements	(\$113,725.08)
<hr/>	
Balance, 2023 Activity	\$58,503.40
<hr/>	
Cumulative Balance Library Trust	\$1,638,110.29



Buffalo & Erie County Public
LIBRARY

2024 Budget

Pursuant to B&ECPL Board of Trustees Resolution 2023-41

December 21, 2023

Buffalo & Erie County Public Library

2024 Budget Change vs 2023

	2023 Budget	2024 Budget	Change	
OPERATING BUDGET				
Revenue				
Library Real Property Tax	\$28,285,362	\$29,675,375	\$1,390,013	4.9%
NY State Aid	\$2,321,930	\$2,415,951	\$94,021	4.0%
Use of Fund Balance	\$716,119	\$716,119	\$0	0.0%
All Other	\$167,976	\$298,139	\$130,163	77.5%
Total Revenue	\$31,491,387	\$33,105,584	\$1,614,197	5.1%
Expense				
Salaries & Wages	\$17,276,438	\$19,484,213	\$2,207,775	12.8%
Reduction from Personal Svcs	(\$232,151)	(\$979,573)	(\$747,422)	322.0%
Contractual Salary Reserves	\$593,720	\$146,031	(\$447,689)	-75.4%
FICA (Social Security & Medicare)	\$1,073,665	\$1,490,566	\$416,901	38.8%
Employee Health Insurance	\$2,464,094	\$2,697,148	\$233,054	9.5%
Hospital & Medical - Retirees	\$1,447,933	\$1,528,553	\$80,620	5.6%
Retirement (NY State System)	\$1,522,351	\$1,804,530	\$282,179	18.5%
Supplies & Repairs/Maintenance	\$651,476	\$709,064	\$57,588	8.8%
Professional Services	\$873,461	\$805,358	(\$68,103)	-7.8%
Insurance - Liability Coverage	\$169,482	\$171,417	\$1,935	1.1%
Library Materials	\$3,078,460	\$3,078,460	\$0	0.0%
Telecom & Internet; Water & Sewer	\$143,604	\$155,031	\$11,427	8.0%
Interfund Utilities (Electric & Ngas)	\$1,096,206	\$914,646	(\$181,560)	-16.6%
County Charges for Data Svcs.; Purchasing Svcs; Fleet Svcs.; and Sheriff Div Svcs.	\$359,001	\$396,164	\$37,163	10.4%
All Other	\$973,647	\$703,976	(\$269,671)	-27.7%
Total Operating Expense	\$31,491,387	\$33,105,584	\$1,614,197	5.1%

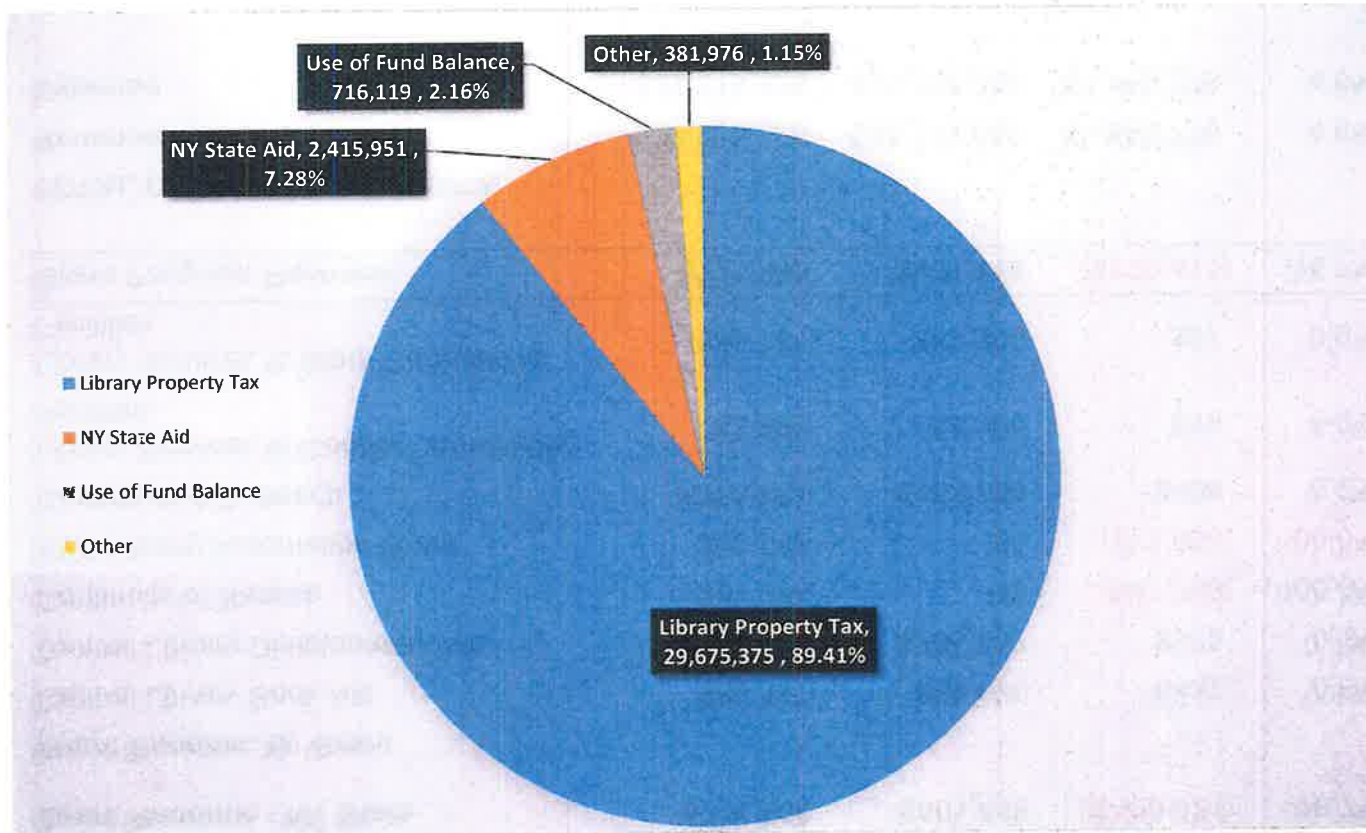
Buffalo & Erie County Public Library

2024 Budget Change vs 2023

	2023 Budget	2024 Budget	Change	
LIBRARY GRANTS				
Grant Revenue - NY State	\$721,839	\$601,418	(\$120,421)	-16.7%
Grant Expense by Grant				
Central Library Book Aid	\$69,147	\$69,579	\$432	0.6%
Central Library Development Aid	\$295,435	\$295,807	\$372	0.1%
Continuity of Service	\$47,789	\$0	(\$47,789)	-100.0%
NYS Library Automation Grant	\$73,956	\$0	(\$73,956)	-100.0%
Coordinated Outreach	\$183,431	\$183,835	\$404	0.2%
Library Services to County Correctional Facilities	\$8,380	\$8,399	\$19	0.2%
Library Services to State Correctional Facilities	\$43,701	\$43,798	\$97	0.2%
Grant Program Expense	\$721,839	\$601,418	(\$120,421)	-16.7%
TOTAL OPERATING & GRANTS				
Revenue	\$32,213,226	\$33,707,002	\$1,493,776	4.6%
Expense	\$32,213,226	\$33,707,002	\$1,493,776	4.6%

Buffalo & Erie County Public Library

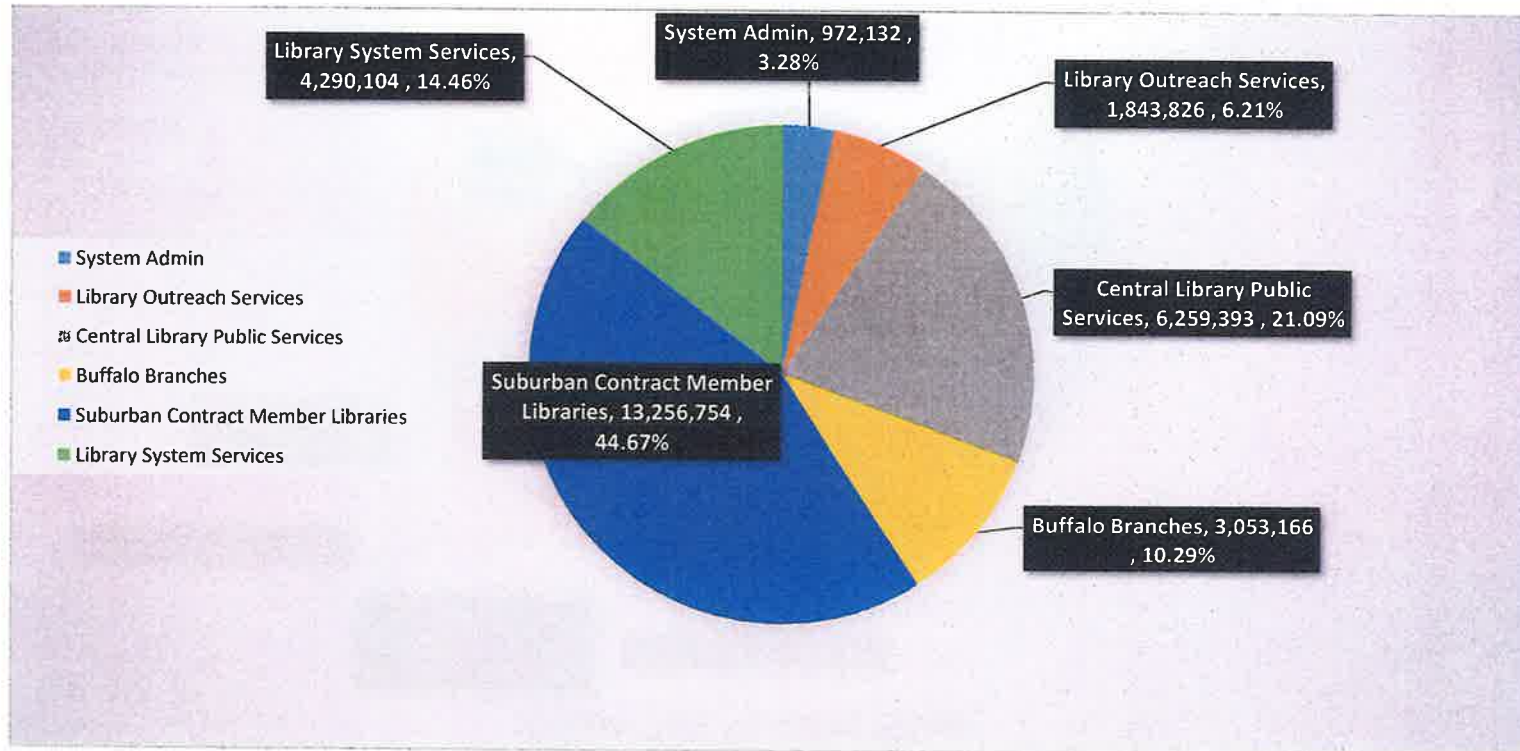
Where The Funding Comes From



B&ECPL 2024 TOTAL OPERATING REVENUE IN COUNTY SAP FINANCIAL SYSTEM	\$33,105,584
Adjustment for suburban library net directly collected revenue	83,837
B&ECPL 2024 BUDGET TOTAL SYSTEM NET OPERATING REVENUE	\$33,189,421

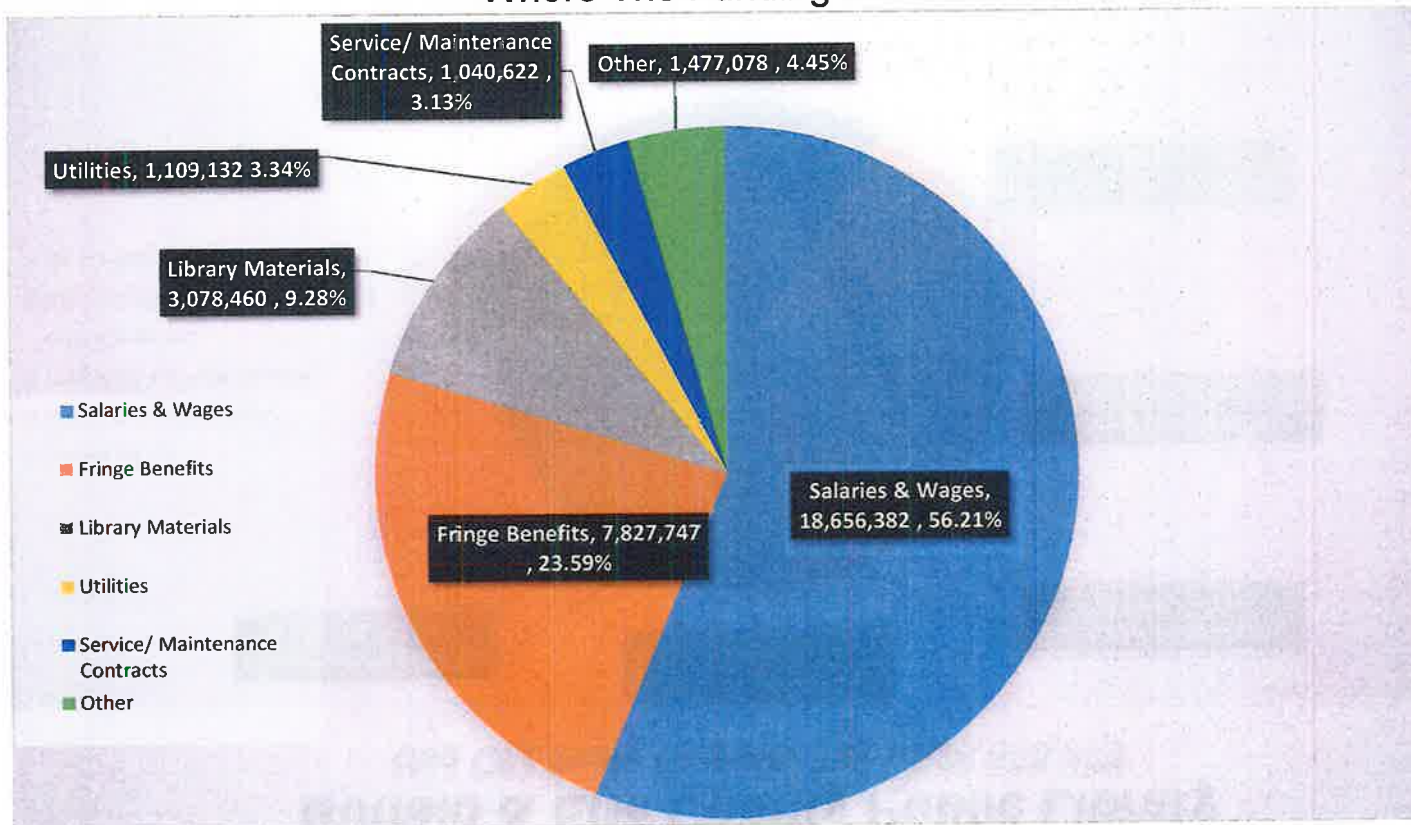
Buffalo & Erie County Public Library

Use Of Library Property Tax - \$29,675,375



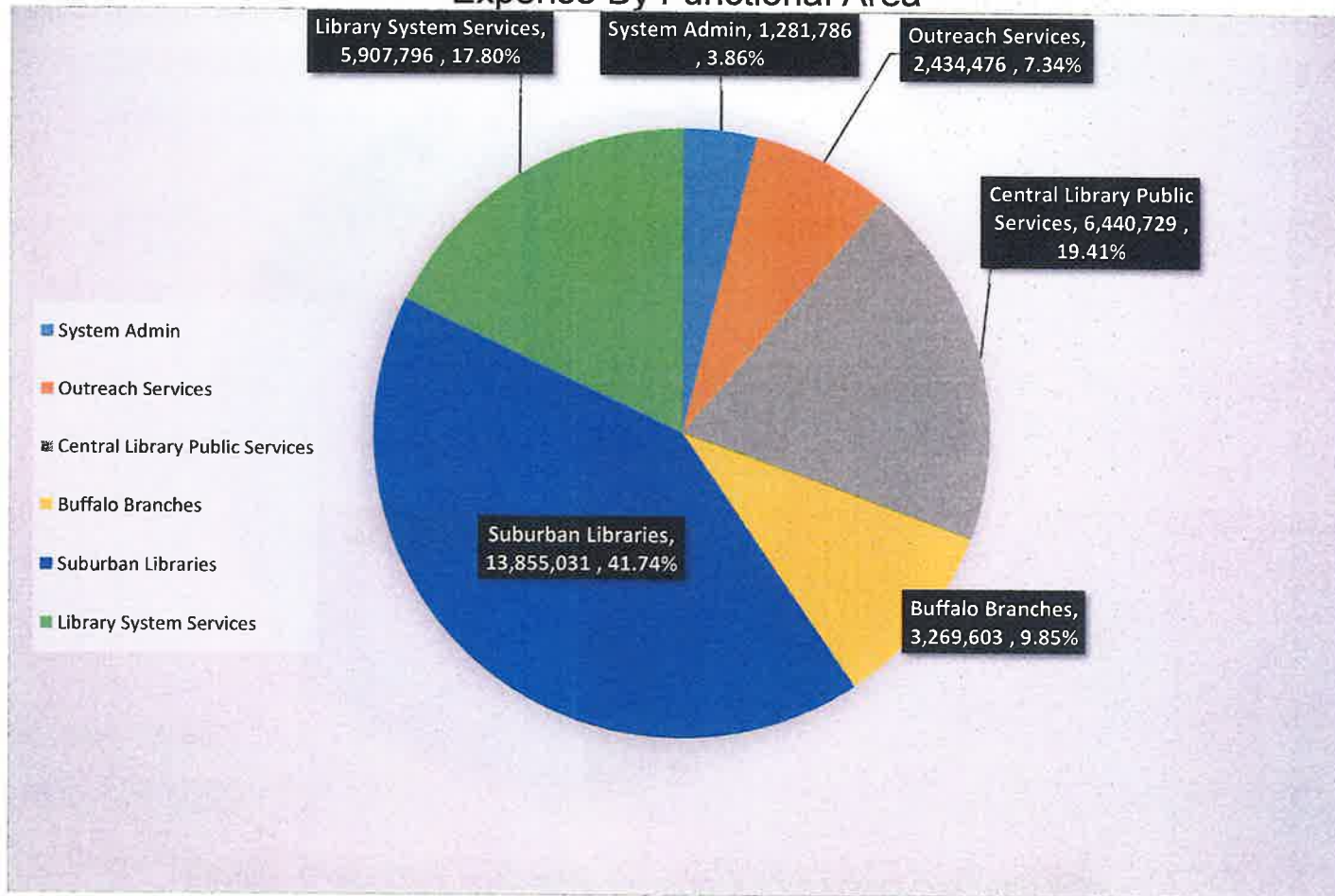
Buffalo & Erie County Public Library

Where The Funding Goes



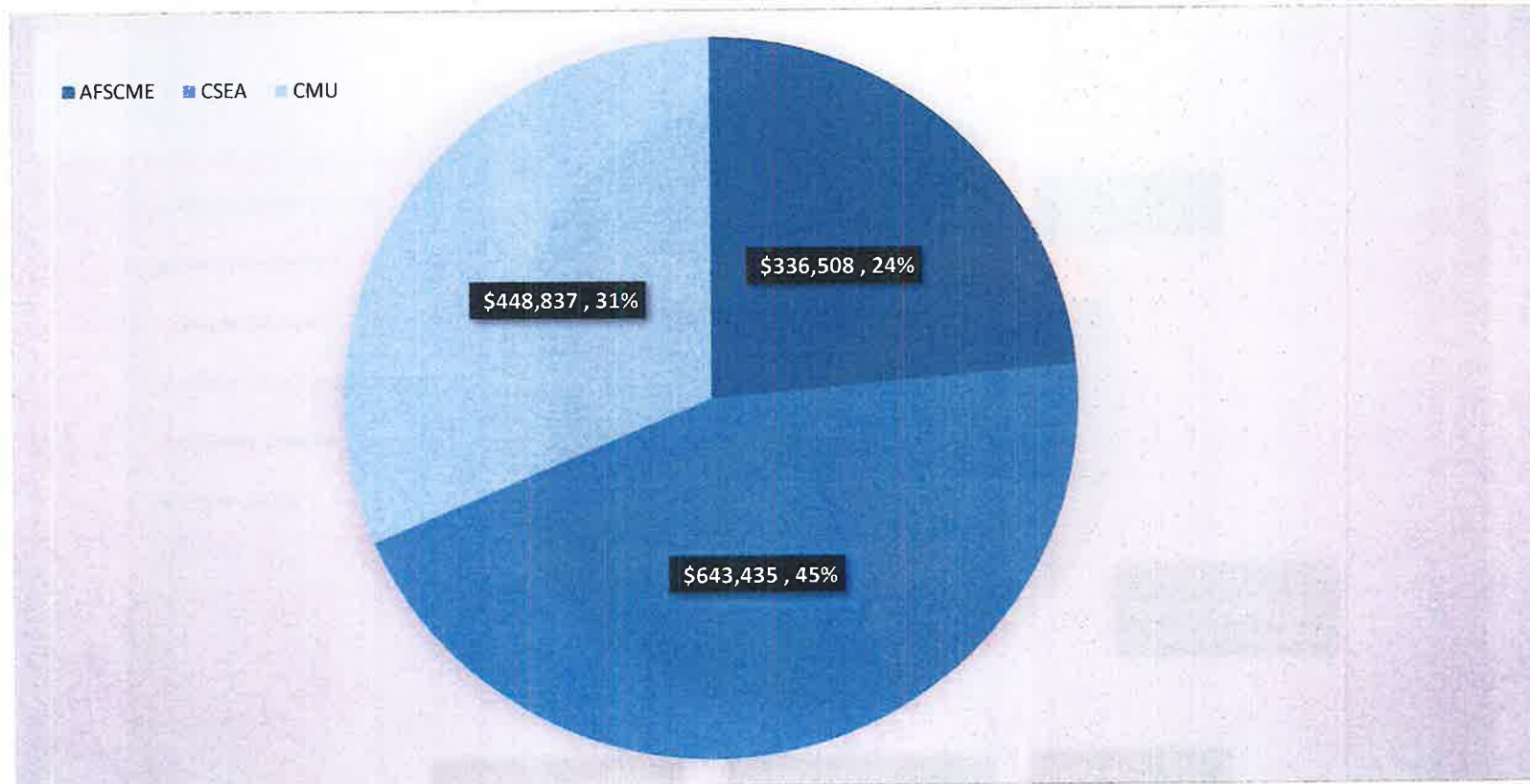
Buffalo & Erie County Public Library

Expense By Functional Area



Buffalo & Erie County Public Library

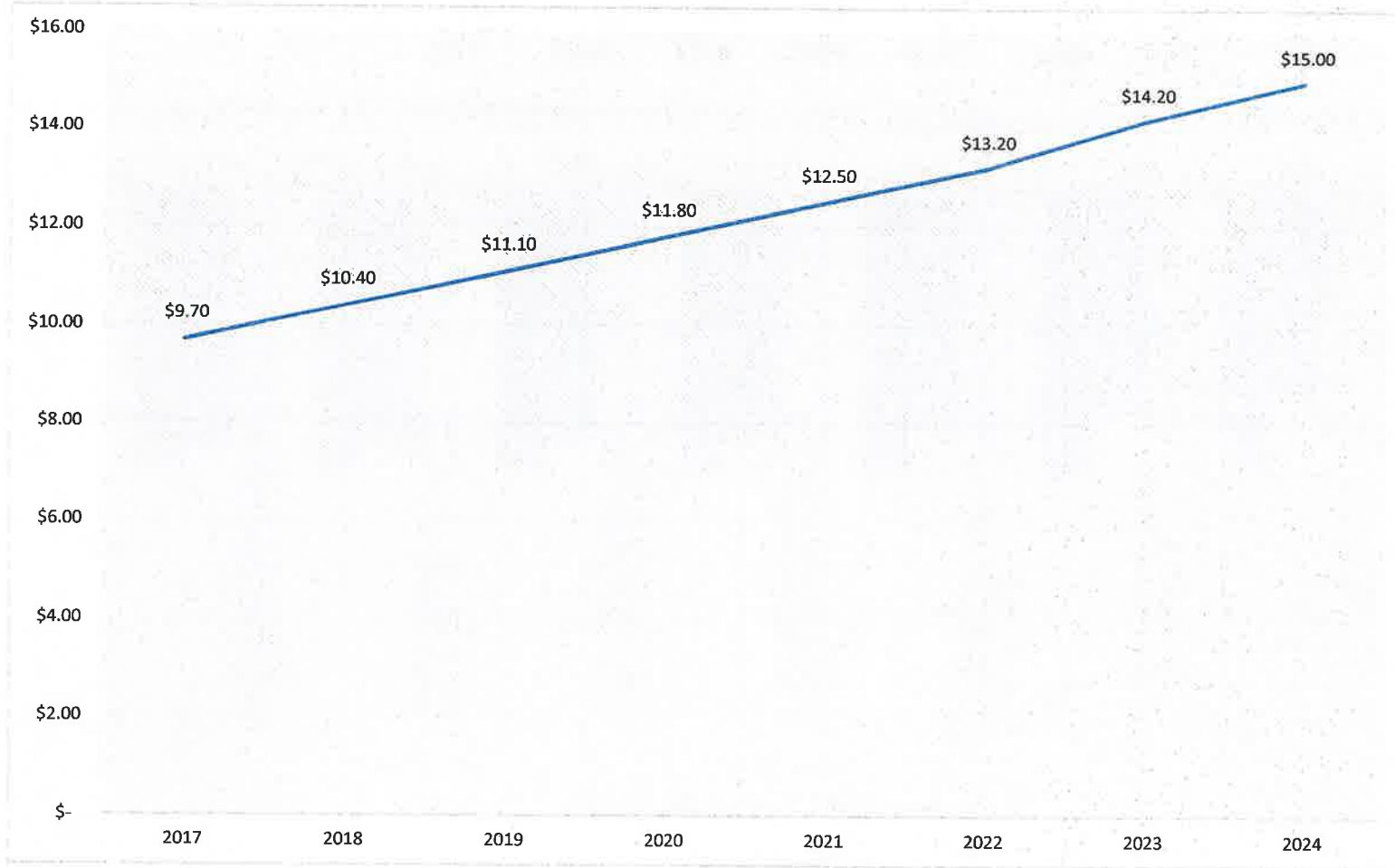
Union Contract Impacts on the 2023 B&ECPL Budget



* The data above represents each union's monetary increase in their modified contracts which was reflected in the B&ECPL 2023 Budget. As a result, this was a \$1,428,780 increase in Salaries / Wages and Fringe Benefits.

Buffalo & Erie County Public Library

Minimum Wage Trends

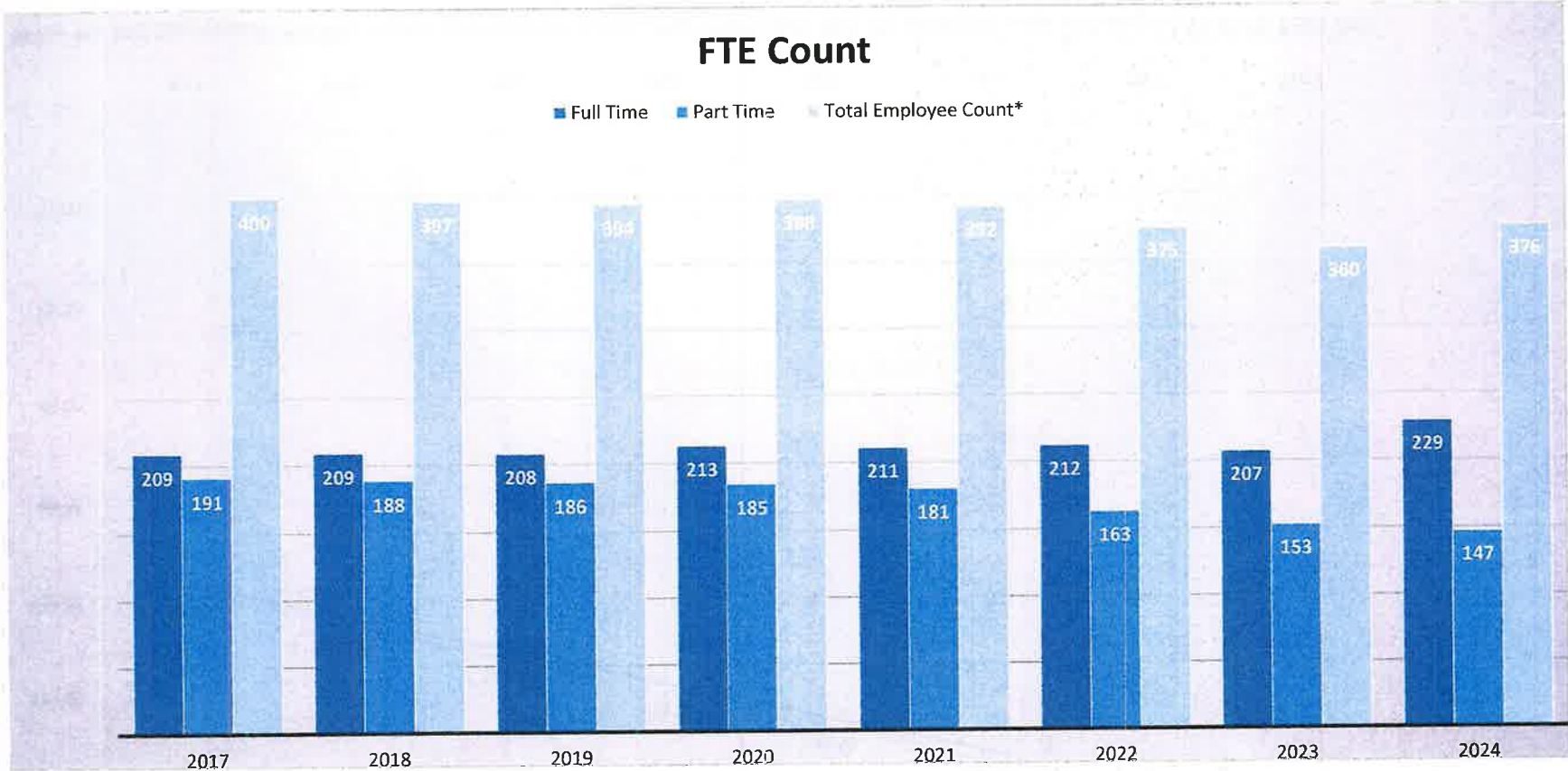


Note: Per NYS Department of Labor, recent amendments to the Labor Law include that the minimum wage will increase \$0.50 for both 2025 and 2026.

	2017	2018	2019	2020	2021	2022	2023	2024
Full Time	\$ 9.70	\$ 10.40	\$ 11.10	\$ 11.80	\$ 12.50	\$ 13.20	\$ 14.20	\$ 15.00
YOY Increase		\$ 0.70	\$ 0.70	\$ 0.70	\$ 0.70	\$ 0.70	\$ 1.00	\$ 0.80

Buffalo & Erie County Public Library

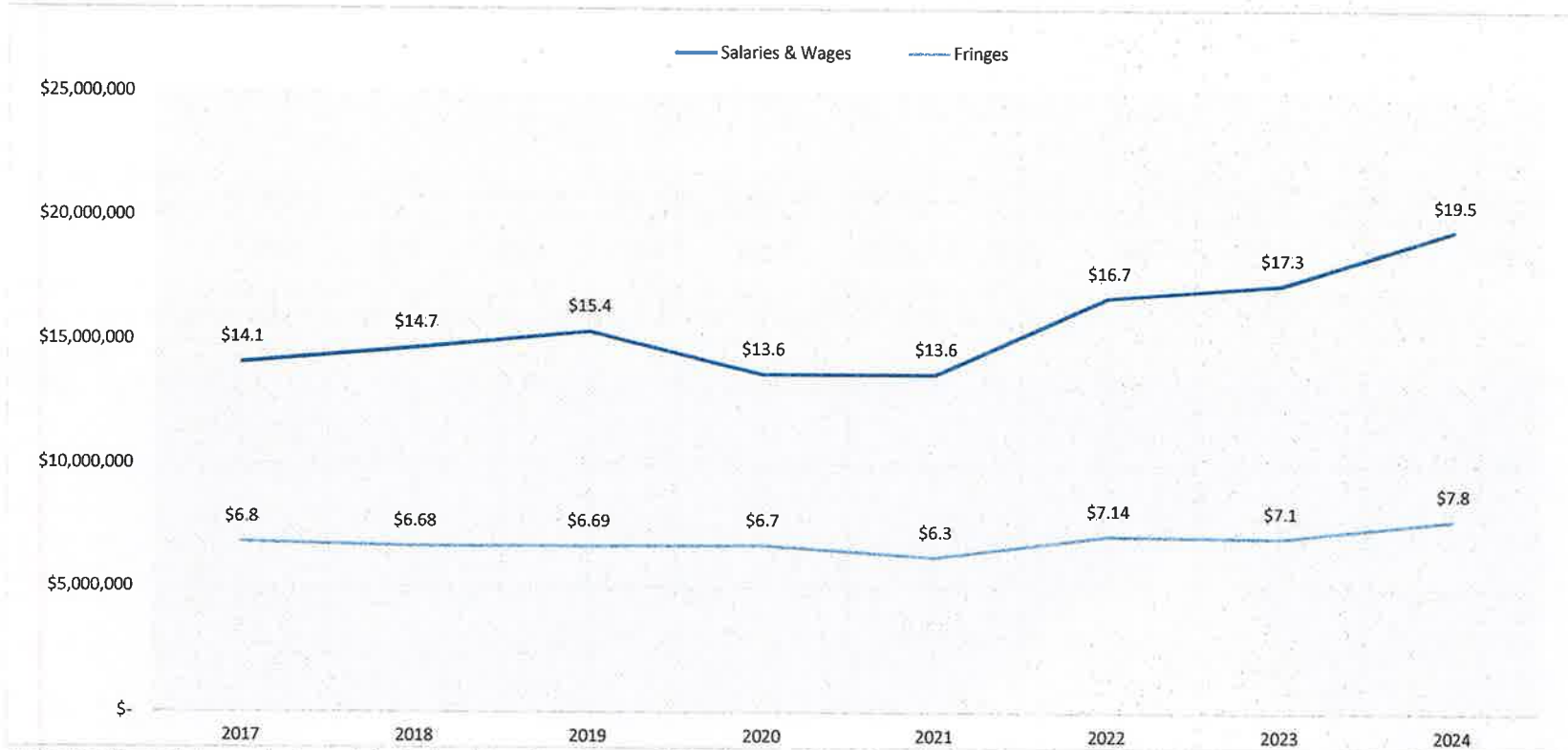
Staffing Trends in Full-Time Equivalents (FTEs)



Note: Our counts includes the grant funded positions from January 2017 - January 2024. Additionally the 2024 count includes the 14 positions held for civil service.

	2017	2018	2019	2020	2021	2022	2023	2024
Full Time	209	209	208	213	211	212	207	229
Part Time	191	188	186	185	181	163	153	147
Total	400	397	394	398	392	375	360	376

Buffalo & Erie County Public Library Operating Budget* Personnel Cost Trends

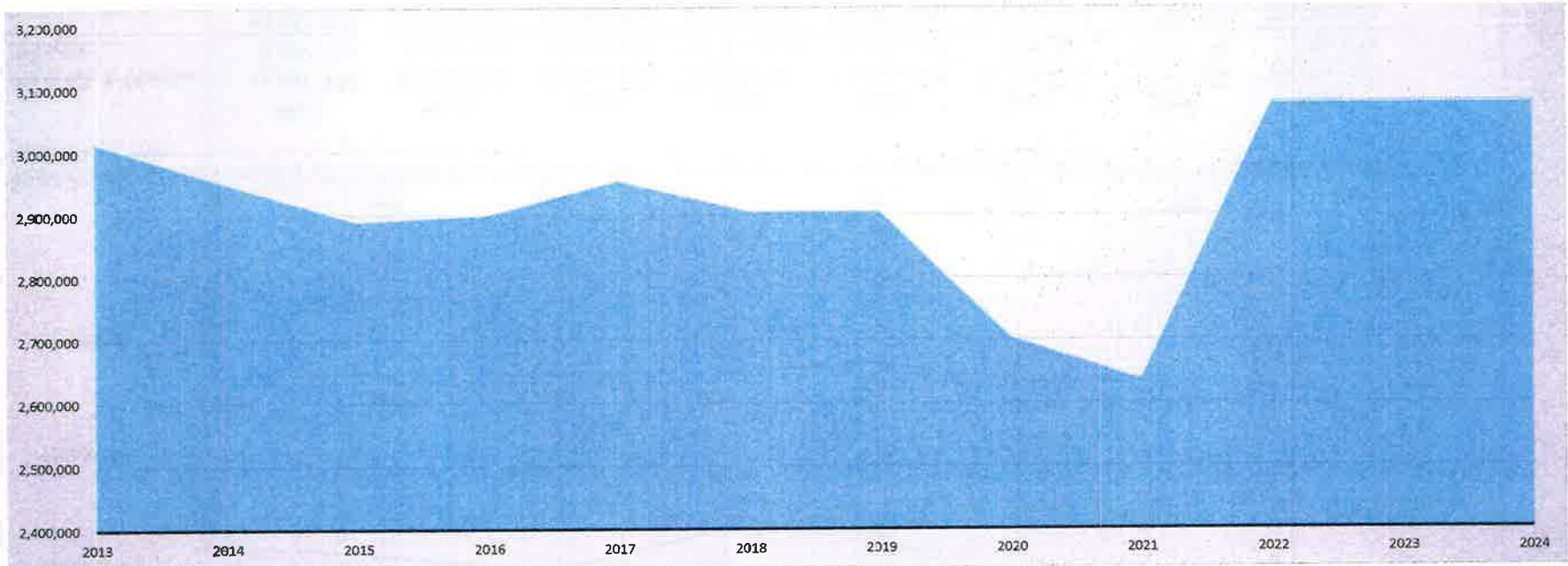


Note: The figures below exclude grant funded positions from January 2017 - January 2024. Also, the figures exclude the Reduction from Personal Services which is \$979,573 for 2024.

	2017	2018	2019	2020	2021	2022	2023	2024
Salaries & Wages	14,097,533	14,689,508	15,353,828	13,645,762	13,645,762	16,733,578	17,276,438	19,484,213
Fringes	6,840,134	6,677,449	6,692,036	6,729,433	6,251,542	7,140,956	7,070,158	7,797,818
Total	20,937,667	21,366,957	22,045,864	20,375,195	19,897,305	23,874,534	24,346,596	27,282,031

Buffalo & Erie County Public Library

Library Materials Funding for Purchase of New Books, Media, and Downloadables/Streaming (e-Books/Audio Books, Music, and Video)



* Erie County's 2022 Adopted Budget included \$2,828,460 for Library Materials. In adopting the Library's 2022 Budget the Library Board allocated an additional \$250,000 from fund balance to support the transition to new digital content services. This additional allocation was included in the 2023 and 2024 base budget to help offset inflationary impacts to library material prices.

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Library Materials - Operating Budget	3,016,647	2,952,662	2,891,934	2,901,906	2,956,125	2,907,627	2,907,229	2,706,423	2,639,273	3,078,460	3,078,460	3,078,460