

BOARD OF TRUSTEES
BUFFALO & ERIE COUNTY PUBLIC LIBRARY
MEETING DATE: 6/15/2023

Budget & Finance Committee
Financials for the Month Ending **4/30/2023**

AGENDA ITEM NUMBER: E.2.b.

BACKGROUND:

The attached report provides a summary of revenue and expenditure performance in the Library's Operating Budget for the year as of the April 30, 2023 month-end close. Overall, with 32.9% of the budget year elapsed, year-to-date Library revenue at 88.6% collected is within budget and year-to-date expense, at 29.3%, is also within budget. The report also details monthly activity for April; year-to-date totals; and provides year-end projections.

REVENUE:

- ✓ **Property Tax for Library Proceeds Booked.** The full \$28,285,362 Library Tax allocation was booked to the Library Fund in January.
- ✓ **New York State Library Aid 2023-24 Budget, adopted in May (one month late), ended up unchanged statewide over 2022-23.** The Governor's budget had proposed a 3.5% reduction over the prior year enacted budget. Active support for libraries in the NY State Legislature contributed to the restored funding. The Library's 2023 budget assumed state aid would be unchanged from 2022-2023. However, original 2023 operating budget estimates did not include the impact of 2020 census data on the distribution. So, estimated 2023 receipts will be modestly lower (approximately \$33,000 - 1.4%). Year-to-date savings on the expenditure side are more than sufficient to offset this reduction. The initial payment for B&ECPL's 2023 state aid, representing nearly 90% of the total for the year would normally be released by the State in about July (three months after the State's budget is enacted). The late budget approval (May 2nd vs the normal April 1st deadline) may result in the initial distribution being delayed.
- ✓ **Refunds - P/Y Expenses** revenue represents reimbursable expenses occurring in the prior year for which reimbursements were received in the current year.
- ✓ **Refunds - Contract Library** revenue represents a return of fine revenue collected by contract libraries in excess of local expenses of those libraries. The revenue is transmitted as part of the year-end closing process. The \$12,218 booked in March reflects 2022 year-end returns that arrived after the 2022 year end transactions cutoff.
- ✓ **Interest Earnings** revenue is performing well above budget, reflecting the higher short-term interest rate environment we are presently experiencing. This is expected to continue throughout the year.

EXPENSE:

- ✓ **Salaries and wage expense running within budget.** Overall, year-to-date Net Personal Services expense consumed 30.0% of the budget. Savings include vacancies due to turnover and hiring challenges.
- ✓ **Fringe Benefit expense is running under budget at 30.8% overall.**
 - Employer FICA – Regular & Medicare are the employer share of payroll taxes for Social Security and Medicare. Savings reflect savings in salary and wage expense.
 - Active Employee Health cost is under budget (at 30.5% of budget) reflecting usage experience. The Year-to-date (YTD) expense was 1.3% above the same period last year.
 - Retiree medical charges so far this year are also running slightly under budget, at 23.1% of budget. YTD expense was 28.5% above the same period in 2022, largely reflecting credits applied in 2022. Said expense is subject to significant swings due to changes in usage by retirees.

We will closely monitor these accounts.

- ✓ **Highway Supplies (rock salt) show at 39.1%.**
This relatively small account (\$18,500 annual budget) is very seasonal in nature with the next set of purchases taking place in the fall.
- ✓ **Contractual Payments to Contract Libraries combined show at 57.6%.** The above budget variance reflects the contract provision that small dollar amounts are transmitted at the beginning of the year rather than quarterly in advance (all of the 12 amounts at 100% are below \$10,000 each).
- ✓ **Several remaining operating accounts above 32.9% reflect timing differences.**
Several account variances reflect timing variations and are expected to end the year within budget. These accounts are: Out of Area Travel; Telephone & Internet Service; Professional Services; Maintenance Contracts; Insurance Premiums; and Lab & Tech Equipment.
- ✓ **Interfund Expense – Utilities: YTD expense reflects the seasonal nature of utility expense, a mild winter, and MUCH LOWER Natural Gas and Electricity rates compared to last year when rates spiked.**
Natural gas charges of \$115,512 came in at 33.3% of the 2023 annual budget, reflecting a milder 2023 winter vs the same period in 2022) and natural gas rates averaging 21.2% lower than January-April 2022. Expense was 23.8% below the \$151,628 paid in January – April 2022. Electricity charges of \$132,847 came in at 17.7% of the 2023 annual budget and were 35.0% below the \$204,241 paid in January – April 2022. Electricity rates averaged 22.8% lower than January-April 2022. A significant portion of the area’s electricity generation utilizes natural gas.

Energy usage decreased vs the same period in 2022, down 12.7% for Natural Gas and 15.7% for electricity. Total weekly open hours averaged 1,587.5 per week in January-April 2023, down 1.1% from 2022, impacted by the Crane and Gonzalez-Soto libraries being closed for construction in 2023.

Combined, 2023 interfund utility charges of \$248,359 (22.7% of budget) are BELOW budget and they are \$107,510 (30.2%) below the same months in 2022. The Library participates in Erie County’s aggregated utility purchasing pool which saves costs compared to retail pricing.

ACTION REQUIRED: None – Informational Report

BUFFALO AND ERIE COUNTY PUBLIC LIBRARY
2023 OPERATING BUDGET
Revenue Detail as of 4/30/2023

SAP Account Number	Account Description	32.9% of Budget Year					YTD Revenue	To Be Realized	% of Budget Collected	2023 Estimated	Variance Under (Over) Budget
		Adopted Budget	Adjust- ments	Adjusted Budget	Revenue April						
REVENUE FROM LIBRARY OPERATIONS											
419000	Library Charges/Fees	17,074	0	17,074	1,590	8,816.84	8,257	51.6%	26,800	(9,726)	
422000	Copies	18,052	0	18,052	1,349	5,561.59	12,490	30.8%	16,900	1,152	
466040	Printing	44,498	0	44,498	4,257	15,103.07	29,395	33.9%	45,900	(1,402)	
466030	Book Bags	600	0	600	51	233.50	367	38.9%	710	(110)	
466020	Minor Sale - Other	2,177	0	2,177	217	1,083.16	1,094	49.8%	3,290	(1,113)	
420510	Rent - Real Prop - Auditorium	25,000	0	25,000	1,282	8,644.28	16,356	34.6%	26,300	(1,300)	
420530	Comm - Tel Booth Food Svs	12,000	0	12,000	91	137.29	11,863	1.1%	11,000	1,000	
TOTAL REVENUE FROM LIBRARY OPERATIONS		119,401	0	119,401	8,837	39,579.73	79,821	33.1%	130,900	(11,499)	
REVENUE FROM STATE & COUNTY GOVT.											
400020	Library Real Prop Tax	28,285,362	0	28,285,362		28,285,362.01	(0)	100.0%	28,285,362	(0)	
408140	NYS Aid-Lib Incl Incent	2,022,554	0	2,022,554		0.00	2,022,554	0.0%	1,990,554	32,000	
408150	NYS Aid to Member Libraries	299,376	0	299,376		0.00	299,376	0.0%	298,176	1,200	
408160	State Aid - Special	0	0	0		0.00	0	0.0%	0	0	
TOTAL REVENUE FROM STATE & COUNTY GOVT.		30,607,292	0	30,607,292	0	28,285,362.01	2,321,930	92.4%	30,574,092	33,200	
OTHER REVENUE											
419010	Refunds - Cont Library	9,860	0	9,860	1,116	13,334.01	(3,474)	135.2%	23,194	(13,334)	
423000	Refund P/Y Expenses	10,000	0	10,000		0.00	10,000	0.0%	10,000	0	
445030	Int & Earn - Gen Inv	1,200	0	1,200	14,523	53,028.77	(51,829)	4419.1%	161,300	(160,100)	
466010	NSF Check Fees	15	0	15		0.00	15	0.0%	15	0	
466000	Miscellaneous Receipts		0	0		33.81	(34)	0.0%	34	(34)	
467000	Misc Depart Income	2,500	0	2,500	39	255.65	2,244	10.2%	256	2,244	
479100	Other Contributions	25,000	0	25,000		0.00	25,000	0.0%	0	25,000	
TOTAL OTHER REVENUE		48,575	0	48,575	15,679	66,652.24	(18,077)	137.2%	194,798	(146,223)	
USE OF FUND BALANCE											
402190	Appropriated Fund Balance	716,119	548,411	1,264,530		0.00	1,264,530	0.0%	319,701	944,829	
TOTAL USE OF FUND BALANCE		716,119	548,411	1,264,530	0	0.00	1,264,530	0.0%	319,701	944,829	
GRAND TOTAL OPERATING REVENUE		31,491,387	548,411	32,039,798	24,516	28,391,593.98	3,648,204	88.6%	31,219,492	820,306	

BUFFALO AND ERIE COUNTY PUBLIC LIBRARY
2023 OPERATING BUDGET
 Expenditure Detail as of 4/30/2023

SAP Acct. Nbr.	Account Description	32.9% of Budget Year							% Current Budget				Variance Under (Over) Budget	2023 Est % of Adj Budget	Notes		
		2023 Adopted Budget	2022 Encumbered & PY Reservations	2023 Budget Adjustments/ Revisions	Adjusted Budget	April Expended	Year-to-Date Expended	Encumb.	Funds Reservations	Total Expenditures & Encumbrances	Remaining Balance	YTD Expend				YTD Expend/ & Encumb	2023 Estimated Expended
OPERATING EXPENDITURES																	
PERSONAL SERVICES																	
Regular Salaries & Wages																	
500000	Full Time - Salaries	11,606,246		0	11,606,246	\$862,648	3,660,634.48			3,660,634.48	7,945,612	31.5%	31.5%	11,246,000	360,246	96.9%	
500010	Part Time - Wages	4,065,586		0	4,065,586	281,481	1,083,126.02			1,083,126.02	2,982,460	26.6%	26.6%	3,393,000	672,586	83.5%	Reduced PT and RPT hours reflecting continued turnover/hiring difficulties.
500020	Regular PT - Wages	1,264,356		0	1,264,356	84,188	324,760.65			324,760.65	939,595	25.7%	25.7%	1,008,000	256,356	79.7%	
500300	Shift Differential	35,000		0	35,000	3,388	15,198.08			15,198.08	19,802	43.4%	43.4%	46,000	(11,000)	131.4%	
500330	Holiday Worked	25,000		0	25,000	5,024	12,386.72			12,386.72	12,613	49.5%	49.5%	38,000	(13,000)	152.0%	
500350	Other Employee Payments	160,000		0	160,000	4,940	26,754.00			26,754.00	133,246	16.7%	16.7%	160,000	0	100.0%	
	Salaries & Wages	17,156,188	0	0	17,156,188	1,241,669	5,122,859.95	0.00	0.00	5,122,859.95	12,033,328	29.9%	29.9%	15,891,000	1,265,188	92.6%	
501000	Overtime Salaries & Wages	310,000		0	310,000	34,504	167,607.20			167,607.20	142,393	54.1%	54.1%	459,000	(149,000)	148.1%	Helps cover vacancies
	TOTAL, PERSONAL SERVICES	17,466,188	0	0	17,466,188	1,276,173	5,290,467.15	0.00	0.00	5,290,467.15	12,175,721	30.3%	30.3%	16,350,000	1,116,188	93.6%	
504990	Reduction From Personal Services	(249,440)		0	(249,440)		0.00			0.00	(249,440)	0.0%	0.0%	0	(249,440)	0.0%	
504992	Contractual Salary Reserves	444,136		0	444,136		0.00			0.00	444,136	0.0%	0.0%	0	444,136	0.0%	
	NET PERSONAL SERVICES	17,660,884	0	0	17,660,884	1,276,173	5,290,467.15	0.00	0.00	5,290,467.15	12,370,417	30.0%	30.0%	16,350,000	1,310,884	92.6%	
FRINGE BENEFITS																	
502010	Employer FICA - REGULAR	1,082,895		0	1,082,895	76,298	319,799.69			319,799.69	763,095	29.5%	29.5%	1,014,000	68,895	93.6%	
502020	Employer FICA - MEDICARE	253,273		0	253,273	17,843	74,759.13			74,759.13	178,514	29.5%	29.5%	237,000	16,273	93.6%	Reflects Impacts of
502030	Employee Health Insurance	2,423,377		0	2,423,377	163,459	738,791.66			738,791.66	1,684,585	30.5%	30.5%	2,247,000	176,377	92.7%	hiring/turnover challenges.
502040	Dental Plan	85,397		0	85,397	6,215	25,665.29			25,665.29	59,732	30.1%	30.1%	78,000	7,397	91.3%	
502050	Workers Compensation	110,908		0	110,908	3,693	25,683.05			25,683.05	85,225	23.2%	23.2%	78,000	32,908	70.3%	
502060	Unemployment Insurance	34,719		0	34,719	3,841	15,055.00			15,055.00	19,664	43.4%	43.4%	46,000	(11,281)	132.5%	
502070	Hospital & Medical - Retirees	1,443,351		0	1,443,351	138,101	472,021.72			472,021.72	971,329	32.7%	32.7%	1,436,000	7,351	99.5%	
502090	Health Insurance Waiver (Incl: 117)	85,824		0	85,824	8,119	32,824.50			32,824.50	53,000	38.2%	38.2%	100,000	(14,176)	116.5%	
502100	Retirement	1,527,537		0	1,527,537	103,513	465,948.94			465,948.94	1,061,588	30.5%	30.5%	1,417,000	110,537	92.8%	
	TOTAL, FRINGE BENEFITS	7,047,281	0	0	7,047,281	521,082	2,170,548.98	0.00	0.00	2,170,548.98	4,876,732	30.8%	30.8%	6,653,000	394,281	94.4%	
	TOTAL COMPENSATION RELATED	24,708,165	0	0	24,708,165	1,797,255	7,461,016.13	0.00	0.00	7,461,016.13	17,247,149	30.2%	30.2%	23,003,000	1,705,165	93.1%	

BUFFALO AND ERIE COUNTY PUBLIC LIBRARY
2023 OPERATING BUDGET
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		2023 Adopted Budget	2022 Encumbered & PY Reservations	2023 Budget Adjustments/Revisions	Adjusted Budget	April Expended	Year-to-Date Expended	Encumb.	Funds Reser- vations	Total Expenditures & Encumbrances	Remaining Balance	YTD Expend				YTD Expend/ & Encumb	2023 Estimated Expended
505000	Office Supplies	223,400	23,097	0	246,497	40,037	77,557.43	27,040.20		104,597.63	141,899	31.5%	42.4%	236,000	10,497	95.7%	
505200	Clothing Supplies	6,000		0	6,000		0.00	5,510.21		5,510.21	490	0.0%	91.8%	5,510	490	91.8%	
505600	Auto Truck & Heavy Equip Supplies	16,500		0	16,500		2,091.55	159.00		2,250.55	14,249	12.7%	13.6%	13,000	3,500	78.8%	
505800	Medical & Health Supplies	2,500		0	2,500		23.88	2,334.09		2,357.97	142	1.0%	94.3%	2,500	0	100.0%	
506200	Maintenance & Repair	200,600	45,881	199	246,680	14,513	31,591.47	20,726.04		52,317.51	194,362	12.8%	21.2%	164,000	82,680	66.5%	
506400	Highway Supplies (Rock Salt)	18,500		0	18,500		7,236.32	4,689.30		11,925.62	6,574	39.1%	64.5%	18,500	0	100.0%	
510000	Local Mileage Reimbursement	37,000		0	37,000	346	1,585.73			1,585.73	35,414	4.3%	4.3%	31,000	6,000	83.8%	
510100	Out of Area Travel	20,000		0	20,000	(11)	8,719.35			8,719.35	11,281	43.6%	43.6%	17,000	3,000	85.0%	
510200	Training and Education	102,050		0	102,050	837	25,728.52	775.00		26,503.52	75,546	25.2%	26.0%	78,000	24,050	76.4%	
515000	Utility Charges (Telecom/water/sewer)																
	Fuel Oil	1,000			1,000		0.00			0.00	1,000	0.0%	0.0%	0	1,000	0.0%	
	Water/Sewer	33,897			33,897	1,601	7,758.22			7,758.22	26,139	22.9%	22.9%	32,000	1,897	94.4%	
	Telephone & Internet Service	108,707		0	108,707	16,416	82,451.73			82,451.73	26,255	75.8%	75.8%	108,707	0	100.0%	
515000	Total Utility Charges	143,604	0	0	143,604	18,016	90,209.95	0.00	0	90,210	53,394	62.8%	62.8%	140,707	2,897	98.0%	
516010	CONTRACTUAL PAYMENTS																
	Newstead Public - Akron	9,295	4,500	0	13,795		9,295.00	4,500.00		13,795.00	0	67.4%	100.0%	13,795	0	100.0%	2021 Rsv. Incl Equip/Facility Init.
	Ewell Free - Alden	8,005	3,834	0	11,839		8,005.00	3,834.00		11,839.00	0	67.6%	100.0%	11,839	0	100.0%	2021 Rsv. Incl Equip/Facility Init.
	Amherst Public	4,600		0	4,600		4,600.00			4,600.00	0	100.0%	100.0%	4,600	0	100.0%	
	Angola Public	395		0	395		395.00			395.00	0	100.0%	100.0%	395	0	100.0%	
	Aurora Public	2,670		0	2,670		2,670.00			2,670.00	0	100.0%	100.0%	2,670	0	100.0%	
	Boston Free	8,300		0	8,300		8,300.00			8,300.00	0	100.0%	100.0%	8,300	0	100.0%	
	Cheektowaga Public	0		0	0		0.00			0.00	0	0.0%	0.0%	0	0	0.0%	
	Clarence Public	5,725	11,250	0	16,975		5,725.00	11,250.00		16,975.00	0	33.7%	100.0%	16,975	0	100.0%	2021 Rsv. Incl Equip/Facility Init.
	Collins Public	4,770		0	4,770		4,770.00			4,770.00	0	100.0%	100.0%	4,770	0	100.0%	
	Concord Public	8,550		0	8,550		8,550.00			8,550.00	0	100.0%	100.0%	8,550	0	100.0%	
	Eden Library	5,820		31,624	37,444		5,820.00			5,820.00	31,624	15.5%	15.5%	37,444	0	100.0%	
	Elma Public	3,435		0	3,435		3,435.00			3,435.00	0	100.0%	100.0%	3,435	0	100.0%	
	Grand Island Memorial	2,130		0	2,130		2,130.00			2,130.00	0	100.0%	100.0%	2,130	0	100.0%	
	Hamburg Public	3,220		0	3,220		3,220.00			3,220.00	0	100.0%	100.0%	3,220	0	100.0%	
	Lackawanna Public	18,145	945	0	19,090	4,536	9,072.50	10,017.50		19,090.00	0	47.5%	100.0%	19,090	0	100.0%	2021 Rsv. Incl Equip/Facility Init.
	Lancaster Public	0		0	0		0.00			0.00	0	0.0%	0.0%	0	0	0.0%	
	Marilla Free	5,180		9,902	15,082		5,180.00			5,180.00	9,902	34.3%	34.3%	15,082	0	100.0%	
	North Collins Public	5,820		0	5,820		5,820.00			5,820.00	0	100.0%	100.0%	5,820	0	100.0%	
	Orchard Park Public	7,505		0	7,505		7,505.00			7,505.00	0	100.0%	100.0%	7,505	0	100.0%	
	City of Tonawanda Public	0		0	0		0.00			0.00	0	0.0%	0.0%	0	0	0.0%	
	Town of Tonawanda Public	0		0	0		0.00			0.00	0	0.0%	0.0%	0	0	0.0%	
	West Seneca Public	2,100		0	2,100		2,100.00			2,100.00	0	100.0%	100.0%	2,100	0	100.0%	
	Total Cnt Pmts-NP Pur Svs	105,665	20,529	41,526	167,720	4,536	96,592.50	29,601.50	0.00	126,194.00	41,526	57.6%	75.2%	167,720	0	100.0%	

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516020	Professional Services Contracts & Fees	873,461	68,827	259,231	1,201,519	31,500	304,913.39	428,725.34		733,638.73	467,880	25.4%	61.1%	1,141,000	60,519	95.0%	
516030	Maintenance Contracts	183,976	11,238	0	195,214	12,009	66,138.95	48,866.70		115,005.65	80,208	33.9%	58.9%	191,000	4,214	97.8%	
530000	Other Expenses	193,400	190,574	0	383,974	34,876	72,980.24	12,711.64	190,574.25	276,266.13	107,708	19.0%	71.9%	326,000	57,974	84.9%	Includes Member aid for city branches
545000	Rental Charges	5,527		0	5,527	369	1,625.44	3,600.88		5,226.32	301	29.4%	94.6%	5,527	0	100.0%	
555050	Insurance Premiums	169,482		0	169,482		69,026.19			69,026.19	100,456	40.7%	40.7%	169,482	0	100.0%	
559000	Local Share - Grant Match	0	375,000	0	375,000		0.00		375,000.00	375,000.00	0	0.0%	100.0%	375,000	0	100.0%	Local match towards Library Construction Aid proj. (Crane Phase 2)
561410	Lab & Technical Equipment	101,033	533,023	34,752	668,808	121,574	275,770.35			275,770.35	393,037	41.2%	41.2%	668,808	0	100.0%	
561420	Office Equip, Furn & Fixtures		13,991	212,703	226,694		10,144.18			10,144.18	216,550	4.5%	4.5%	226,694	0	100.0%	
561430	Building, Grounds and Heavy Equip		74,043	0	74,043	549	8,252.10	4,640.00		12,892.10	61,151	11.1%	17.4%	74,043	0	100.0%	
561440	Motor Vehicles			0	0		0.00			0.00	-	0.0%	0.0%	0	0	0.0%	
561450	Library Books and Media	3,078,460	196,210	0	3,274,670	192,508	905,347.45			905,347.45	2,369,323	27.6%	27.6%	3,194,000	80,670	97.5%	
575040	Interfund Exp - Utilities																
	Natural Gas	346,739		0	346,739	24,474	115,512.32			115,512.32	231,227	33.3%	33.3%	175,000	171,739	50.5%	LOWER natural gas rates: YTD Apr. down 21.2% vs 2022; Gas prices impact electric rates which were down 22.9% vs 2022. Usage was also down 12.7% Ngas & 15.7% Electric (milder winter)
	Electricity	749,467		0	749,467	17,564	132,846.67			132,846.67	616,620	17.7%	17.7%	551,000	198,467	73.5%	
	Total Interfund Exp - Utilites	1,096,206	0	0	1,096,206	42,038	248,358.99	0.00	0.00	248,358.99	847,847	22.7%	22.7%	726,000	370,206	66.2%	
942000	Interfund - Holding Center	(68,880)		0	(68,880)		(19,991.00)			(19,991.00)	(48,889)	29.0%	29.0%	(61,000)	(7,880)	88.6%	
	Interfund - Correctional Facility	(75,665)			(75,665)		(15,105.00)			(15,105.00)	(60,560)	20.0%	20.0%	(46,000)	(29,665)	60.8%	
	Interfund - Court Storage	(8,598)			(8,598)		(2,149.50)			(2,149.50)	(6,449)	25.0%	25.0%	(7,000)	(1,598)	81.4%	
	Total ID Library Services	(153,143)	0	0	(153,143)	\$0	(37,245.50)	0.00	0.00	(37,245.50)	(115,898)	24.3%	24.3%	(114,000)	(39,143)	74.4%	
910600	Interfund Expense - Purchasing Services	46,460		0	46,460	\$3,543	14,171.00			14,171.00	32,289	30.5%	30.5%	46,460	0	100.0%	
910700	Interfund Expense - Fleet Services	51,634		0	51,634	\$2,294	9,348.52			9,348.52	42,285	18.1%	18.1%	51,634	0	100.0%	
911500	Interfund Exp - Sheriff Division Svcs	194,907		0	194,907	\$16,842	78,650.16			0.00	194,907	40.4%	0.0%	194,907	0	100.0%	
980000	Interdepart Services DISS	66,000		0	66,000	3,426	13,702.48			13,702.48	52,298	20.8%	20.8%	66,000	0	100.0%	
	System Operating Grand Totals	31,491,387	1,552,412	548,411	33,592,210	2,337,057	9,843,536.77	589,379.90	565,574.25	10,919,840.76	22,672,370	29.3%	32.5%	31,219,492	2,372,718	92.9%	

BUFFALO AND ERIE COUNTY PUBLIC LIBRARY

2023 OPERATING BUDGET

Expenditure Detail as of 4/30/2023

32.9% of Budget Year

% Current Budget

SAP Acct. Nbr.	Account Description	2023 Adopted Budget	2022 Encumbered & PY Reservations	2023 Budget Adjustments/Revisions	Adjusted Budget	April Expended	Year-to-Date Expended	Encumb.	Funds Reservations	Total Expenditures & Encumbrances	Remaining Balance	YTD Expend	YTD Expend/ & Encumb	2023 Estimated Expended	Variance Under (Over) Budget	2023 Est % of Adj Budget	Notes
<u>ERIE COUNTY CAPITAL / DEBT</u>																	
<u>SERVICE FUNDING FOR LIBRARY</u>																	
	Library Debt Service	463,739			463,739	1,228.98	80,989.41			80,989.41	382,750	17.5%	17.5%				
Grand Total Operating and Erie County Capital		31,955,126	1,552,412	548,411	34,055,950	2,337,057	9,924,526	589,380	565,574	11,000,830	23,055,120	29.1%	32.3%				

Buffalo and Erie County Public Library
Treasurer's Report of
Year to Date Donations
Results for the Period Ending April 30, 2023

Main Trust	\$1,502,035.15
Encore Editions Proceeds (Invested per resolution 2006-19)	\$77,571.74
2022 Ending Balance	\$1,579,606.89
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<u>2023 Activity and Balances</u>	
Restricted Donations	\$100,316.07
(Donations received with instructions restricting them to the Buffalo & Erie County Public Library direct uses and fundraising for identified program use)	
Unrestricted Donations	\$0.00
Interest Income	\$14,095.79
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Total 2023 Revenue	\$114,411.86
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Less Disbursements	
Year-to-date Disbursements Pursuant to Resolution 2010-8 Include:	
Library material purchases (direct from trust)	\$0.00
To Library Operating Fund to support Library material purchases	\$0.00
Programming support	(\$16,595.57)
Equipment, furnishings & supplies	(\$4,673.24)
Preservation/Conservation	\$0.00
Construction Aid and other Grant Match	\$0.00
Raiser's Edge Software and General Fundraising Expense	(\$5,796.97)
Other	(\$1,510.00)
Subtotal Disbursements per Resolution 2010-8	(\$28,575.78)
Other Disbursements (Describe)	\$0.00
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Total 2023 Disbursements	(\$28,575.78)
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Balance, 2023 Activity	\$85,836.08
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Cumulative Balance Library Trust	\$1,665,442.97