

BOARD OF TRUSTEES
BUFFALO & ERIE COUNTY PUBLIC LIBRARY
MEETING DATE: 7/20/2023

Budget & Finance Committee
Financials for the Month Ending 5/31/2023

AGENDA ITEM NUMBER: E.3.e.

BACKGROUND:

The attached report provides a summary of revenue and expenditure performance in the Library's Operating Budget for the year as of the May 31, 2023 month-end close. Overall, with 41.4% of the budget year elapsed, year-to-date Library revenue at 89% collected is within budget and year-to-date expense, at 36.1%, is also within budget. The report also details monthly activity for May; year-to-date totals; and provides year-end projections.

REVENUE:

- ✓ **Property Tax for Library Proceeds Booked.** The full \$28,285,362 Library Tax allocation was booked to the Library Fund in January.
- ✓ **New York State Library Aid 2023-24:** The State Library released the final 2023-2024 recurring library aid charts which entail the funding to be received by the B&ECPL for the 2023 budget year. Compared to the Library's 2023 Budget, overall operating and recurring grant aid will decrease \$26,400, from a combined \$3,043,769 to \$3,017,369. Of this change, \$28,161 is a decrease in the Operating State Aid and \$1,761 is an increase to the various recurring grants. The variance between our 2023 Budget and the States aid are due to the Population difference from what we calculated vs the 2020 Census. Resolution 2023-24 authorizes offsetting this reduction with above budget interest earnings.
- ✓ **Refunds - P/Y Expenses** revenue represents reimbursable expenses occurring in the prior year for which reimbursements were received in the current year.
- ✓ **Refunds - Contract Library** revenue represents a return of fine revenue collected by contract libraries in excess of local expenses of those libraries. The revenue is transmitted as part of the year-end closing process. The \$13,334 booked in March and April reflects 2022 year-end returns that arrived after the 2022 year end transactions cutoff.
- ✓ **Interest Earnings** revenue is performing well above budget, reflecting the higher short-term interest rate environment we are presently experiencing. This is expected to continue throughout the year. Resolution 2023-24 applied some of these excess earnings to offset the modest reduction in state aid.

EXPENSE:

- ✓ **Salaries and wage expense running within budget.** Overall, year-to-date Net Personal Services expense consumed 38.0% of the budget. Savings include vacancies due to turnover and hiring challenges.
- ✓ **Fringe Benefit expense is running under budget at 39.0% overall.**
 - Employer FICA – Regular & Medicare are the employer share of payroll taxes for Social Security and Medicare. Savings reflect savings in salary and wage expense.
 - Active Employee Health cost is under budget (at 38.7% of budget) reflecting usage experience. The Year-to-date (YTD) expense was 5.0% above the same period last year.
 - Retiree medical charges so far this year are running slightly over budget, at 42.7% of budget. YTD expense was 21.5% above the same period in 2022, largely reflecting credits applied in 2022. Said expense is subject to significant swings due to changes in usage by retirees.

We will closely monitor these accounts.

- ✓ **Highway Supplies (rock salt) show at 39.1%.**
This relatively small account (\$18,500 annual budget) is very seasonal in nature with the next set of purchases taking place in the fall.
- ✓ **Contractual Payments to Contract Libraries combined show at 81.4%.** During May of 2023, two Contracted Libraries (Eden Library and Marilla Free) had flooring replacements which were one-time expenditures authorized by the Board via Resolutions 2023-9 and 2023-12. Other above budget variances reflect the contract provision that small dollar amounts are transmitted at the beginning of the year rather than quarterly in advance (all of the 12 amounts at 100% are below \$11,000 each).
- ✓ **Several remaining operating accounts above 41.4% expended reflect timing differences.**
Several account variances reflect timing variations and are expected to end the year within budget. These accounts are: Medical & Health Supplies; Out of Area Travel; and Telephone & Internet Service.
- ✓ **Interfund Expense – Utilities: YTD expense reflects the seasonal nature of utility expense, a mild winter, and MUCH LOWER Natural Gas and Electricity rates compared to last year when rates spiked.**
Natural gas charges of \$124,645 came in at 35.9% of the 2023 annual budget, reflecting a milder 2023 winter vs the same period in 2022) and natural gas rates averaging 24.1% lower than January-May 2022. Expense was 25.4% below the \$167,196 paid in January – May 2022. Electricity charges of \$187,609 came in at 25.0% of the 2023 annual budget and were 25.4% below the \$251,347 paid in January – May 2022. Electricity rates averaged 22.47% lower than January-May 2022. A significant portion of the area’s electricity generation utilizes natural gas.

Energy usage decreased vs the same period in 2022, down 10.6% for Natural Gas and 3.7% for electricity. Total weekly open hours averaged 1,590.2 per week in January-May 2023, down 0.7% from 2022, impacted by the Crane and Gonzalez-Soto libraries being closed for construction in 2023.

Combined, 2023 interfund utility charges of \$312,254 (28.5% of budget) are BELOW budget and they are \$106,290 (25.4%) below the same months in 2022. The Library participates in Erie County’s aggregated utility purchasing pool which saves costs compared to retail pricing.

ACTION REQUIRED: None – Informational Report

BUFFALO AND ERIE COUNTY PUBLIC LIBRARY
2023 OPERATING BUDGET
Revenue Detail as of 5/31/2023

SAP Account Number	Account Description	41.4% of Budget Year					YTD Revenue	To Be Realized	% of Budget Collected	2023 Estimated	Variance Under (Over) Budget
		Adopted Budget	Adjust- ments	Adjusted Budget	Revenue May						
REVENUE FROM LIBRARY OPERATIONS											
419000	Library Charges/Fees	17,074	0	17,074	1,941	10,757.61	6,316	63.0%	26,000	(8,926)	
422000	Copies	18,052	0	18,052	2,040	7,601.78	10,450	42.1%	18,400	(348)	
466040	Printing	44,498	0	44,498	3,826	18,929.20	25,569	42.5%	45,800	(1,302)	
466030	Book Bags	600	0	600	99	332.50	268	55.4%	800	(200)	
466020	Minor Sale - Other	2,177	0	2,177	201	1,284.36	893	59.0%	3,100	(923)	
420510	Rent - Real Prop - Auditorium	25,000	0	25,000	1,974	10,618.50	14,382	42.5%	25,700	(700)	
420530	Comm - Tel Booth Food Svs	12,000	0	12,000		137.29	11,863	1.1%	11,000	1,000	
TOTAL REVENUE FROM LIBRARY OPERATIONS		119,401	0	119,401	10,082	49,661.24	69,740	41.6%	130,800	(11,399)	
REVENUE FROM STATE & COUNTY GOVT.											
400020	Library Real Prop Tax	28,285,362	0	28,285,362		28,285,362.01	(0)	100.0%	28,285,362	(0)	
408140	NYS Aid-Lib Incl Incent	2,022,554	0	2,022,554		0.00	2,022,554	0.0%	1,994,908	27,646	
408150	NYS Aid to Member Libraries	299,376	0	299,376		0.00	299,376	0.0%	298,861	515	
408160	State Aid - Special	0	0	0		0.00	0	0.0%	0	0	
TOTAL REVENUE FROM STATE & COUNTY GOVT.		30,607,292	0	30,607,292	0	28,285,362.01	2,321,930	92.4%	30,579,131	28,161	
OTHER REVENUE											
419010	Refunds - Cont Library	9,860	0	9,860		13,334.01	(3,474)	135.2%	23,194	(13,334)	
423000	Refund P/Y Expenses	10,000	0	10,000		0.00	10,000	0.0%	10,000	0	
445030	Int & Earn - Gen Inv	1,200	0	1,200	15,007	68,035.85	(66,836)	5669.7%	164,460	(163,260)	
466010	NSF Check Fees	15	0	15		0.00	15	0.0%	15	0	
466000	Miscellaneous Receipts		769,976	769,976	769,976	770,009.81	(34)	100.0%	770,010	(34)	
467000	Misc Depart Income	2,500	0	2,500	2,235	2,490.45	10	99.6%	2,490	10	
479100	Other Contributions	25,000	0	25,000		0.00	25,000	0.0%	0	25,000	
TOTAL OTHER REVENUE		48,575	769,976	818,551	787,218	853,870.12	(35,319)	104.3%	970,169	(151,618)	
USE OF FUND BALANCE											
402190	Appropriated Fund Balance	716,119	548,411	1,264,530		0.00	1,264,530	0.0%	514,368	750,162	
TOTAL USE OF FUND BALANCE		716,119	548,411	1,264,530	0	0.00	1,264,530	0.0%	514,368	750,162	
GRAND TOTAL OPERATING REVENUE		31,491,387	1,318,387	32,809,774	797,299	29,188,893.37	3,620,881	89.0%	32,194,468	615,306	

BUFFALO AND ERIE COUNTY PUBLIC LIBRARY
2023 OPERATING BUDGET
 Expenditure Detail as of 5/31/2023
 41.4% of Budget Year

SAP Acct. Nbr.	Account Description	2023 Adopted Budget	2022 Encumbered & PY Reservations	Budget Adjustments/ Revisions	Adjusted Budget	May Expended	Year-to-Date Expended	Encumb.	Funds Reservations	Total Expenditures & Encumbrances	Remaining Balance	% Current Budget		2023 Estimated Expended	Variance Under (Over) Budget	2023 Est % of Adj Budget	Notes
												YTD Expended	YTD Exp/ & Encumb				
OPERATING EXPENDITURES																	
PERSONAL SERVICES																	
Regular Salaries & Wages																	
500000	Full Time - Salaries	11,606,246		0	11,606,246	\$975,815	4,636,449.23			4,636,449.23	6,969,797	39.9%	39.9%	11,319,000	287,246	97.5%	
500010	Part Time - Wages	4,065,586		0	4,065,586	294,073	1,377,198.83			1,377,198.83	2,688,387	33.9%	33.9%	3,429,000	636,586	84.3%	Reduced PT and RPT hours reflecting continued turnover/hiring difficulties.
500020	Regular PT - Wages	1,264,356		0	1,264,356	83,420	408,180.83			408,180.83	856,175	32.3%	32.3%	1,006,000	258,356	79.6%	
500300	Shift Differential	35,000		0	35,000	3,064	18,262.32			18,262.32	16,738	52.2%	52.2%	44,000	(9,000)	125.7%	
500330	Holiday Worked	25,000		0	25,000		12,386.72			12,386.72	12,613	49.5%	49.5%	30,000	(5,000)	120.0%	
500350	Other Employee Payments	160,000		0	160,000	14,011	40,764.81			40,764.81	119,235	25.5%	25.5%	160,000	0	100.0%	
	Salaries & Wages	17,156,188	0	0	17,156,188	1,370,383	6,493,242.74	0.00	0.00	6,493,242.74	10,662,945	37.8%	37.8%	15,988,000	1,168,188	93.2%	
501000	Overtime Salaries & Wages	310,000		0	310,000	\$46,942	214,548.76			214,548.76	95,451	69.2%	69.2%	467,000	(157,000)	150.6%	Helps cover vacancies
	TOTAL, PERSONAL SERVICES	17,466,188	0	0	17,466,188	1,417,324	6,707,791.50	0.00	0.00	6,707,791.50	10,758,397	38.4%	38.4%	16,455,000	1,011,188	94.2%	
504990	Reduction From Personal Services	(249,440)		0	(249,440)		0.00			0.00	(249,440)	0.0%	0.0%	0	(249,440)	0.0%	
504992	Contractual Salary Reserves	444,136		0	444,136		0.00			0.00	444,136	0.0%	0.0%	0	444,136	0.0%	
	NET PERSONAL SERVICES	17,660,884	0	0	17,660,884	1,417,324	6,707,791.50	0.00	0.00	6,707,791.50	10,953,093	38.0%	38.0%	16,455,000	1,205,884	93.2%	
FRINGE BENEFITS																	
502010	Employer FICA - REGULAR	1,082,895		0	1,082,895	86,213	406,012.84			406,012.84	676,882	37.5%	37.5%	1,020,000	62,895	94.2%	
502020	Employer FICA - MEDICARE	253,273		0	253,273	20,162	94,921.25			94,921.25	158,352	37.5%	37.5%	239,000	14,273	94.4%	Reflects Impacts of hiring/turnover challenges.
502030	Employee Health Insurance	2,423,377		0	2,423,377	198,781	937,573.11			937,573.11	1,485,804	38.7%	38.7%	2,266,000	157,377	93.5%	
502040	Dental Plan	85,397		0	85,397	6,702	32,367.53			32,367.53	53,029	37.9%	37.9%	78,000	7,397	91.3%	
502050	Workers Compensation	110,908		0	110,908	7,558	33,241.25			33,241.25	77,667	30.0%	30.0%	80,000	30,908	72.1%	
502060	Unemployment Insurance	34,719		0	34,719	3,066	18,121.16			18,121.16	16,598	52.2%	52.2%	44,000	(9,281)	126.7%	
502070	Hospital & Medical - Retirees	1,443,351		0	1,443,351	144,687	616,708.22			616,708.22	826,643	42.7%	42.7%	1,491,000	(47,649)	103.3%	
502090	Health Insurance Waiver (Incl: 117)	85,824		0	85,824	7,519	40,343.00			40,343.00	45,481	47.0%	47.0%	98,000	(12,176)	114.2%	
502100	Retirement	1,527,537		0	1,527,537	102,555	568,504.12			568,504.12	959,033	37.2%	37.2%	1,374,000	153,537	89.9%	
	TOTAL, FRINGE BENEFITS	7,047,281	0	0	7,047,281	577,244	2,747,792.48	0.00	0.00	2,747,792.48	4,299,489	39.0%	39.0%	6,690,000	357,281	94.9%	
	TOTAL COMPENSATION RELATED	24,708,165	0	0	24,708,165	1,994,568	9,455,583.98	0.00	0.00	9,455,583.98	15,252,581	38.3%	38.3%	23,145,000	1,563,165	93.7%	

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY
2023 OPERATING BUDGET**

Expenditure Detail as of 5/31/2023

41.4% of Budget Year

% Current Budget

SAP Acct. Nbr.	Account Description	2023 Adopted Budget	2022 Encumbered & PY Reservations	Budget Adjustments/ Revisions	Adjusted Budget	May Expended	Year-to-Date Expended	Encumb.	Funds Reservations	Total Expenditures & Encumbrances	Remaining Balance	% Current Budget		2023 Estimated Expended	Variance Under (Over) Budget	2023 Est % of Adj Budget	Notes
												YTD Expended	YTD Exp/ & Encumb				
505000	Office Supplies	223,400	23,097	0	246,497	3,389	80,946.89	25,564.43		106,511.32	139,986	32.8%	43.2%	196,000	50,497	79.5%	
505200	Clothing Supplies	6,000		0	6,000	1,510	1,510.21	4,000.00		5,510.21	490	25.2%	91.8%	5,510	490	91.8%	
505600	Auto Truck & Heavy Equip Supplies	16,500		0	16,500	540	2,631.18			2,631.18	13,869	15.9%	15.9%	13,000	3,500	78.8%	
505800	Medical & Health Supplies	2,500		0	2,500	2,334	2,357.88			2,357.88	142	94.3%	94.3%	2,500	0	100.0%	
506200	Maintenance & Repair	200,600	45,881	199	246,680	20,498	52,089.36	18,264.19		70,353.55	176,326	21.1%	28.5%	167,000	79,680	67.7%	
506400	Highway Supplies (Rock Salt)	18,500		0	18,500		7,236.32	4,689.30		11,925.62	6,574	39.1%	64.5%	18,500	0	100.0%	
510000	Local Mileage Reimbursement	37,000		0	37,000	514	2,099.97			2,099.97	34,900	5.7%	5.7%	31,000	6,000	83.8%	
510100	Out of Area Travel	20,000		0	20,000		8,719.35			8,719.35	11,281	43.6%	43.6%	17,000	3,000	85.0%	
510200	Training and Education	102,050		0	102,050	8,000	33,728.52	775.00		34,503.52	67,546	33.1%	33.8%	82,000	20,050	80.4%	
515000	Utility Charges (Telecom/water/sewer)																
	Fuel Oil	1,000			1,000		0.00			0.00	1,000	0.0%	0.0%	0	1,000	0.0%	
	Water/Sewer	33,897			33,897	3,807	11,565.44			11,565.44	22,332	34.1%	34.1%	32,000	1,897	94.4%	
	Telephone & Internet Service	108,707		0	108,707	5,224	87,675.79			87,675.79	21,031	80.7%	80.7%	108,707	0	100.0%	
515000	Total Utility Charges	143,604	0	0	143,604	9,031	99,241.23	0.00	0	99,241	44,363	69.1%	69.1%	140,707	2,897	98.0%	
516010	CONTRACTUAL PAYMENTS																
	Newstead Public - Akron	9,295	4,500	0	13,795		9,295.00	4,500.00		13,795.00	0	67.4%	100.0%	13,795	0	100.0%	
	Ewell Free - Alden	8,005	3,834	0	11,839		8,005.00	3,834.00		11,839.00	0	67.6%	100.0%	11,839	0	100.0%	
	Amherst Public	4,600		0	4,600		4,600.00			4,600.00	0	100.0%	100.0%	4,600	0	100.0%	
	Angola Public	395		2,000	2,395	2,000	2,395.00			2,395.00	0	100.0%	100.0%	2,395	0	100.0%	
	Aurora Public	2,670		0	2,670		2,670.00			2,670.00	0	100.0%	100.0%	2,670	0	100.0%	
	Boston Free	8,300		2,000	10,300	2,000	10,300.00			10,300.00	0	100.0%	100.0%	10,300	0	100.0%	
	Clarence Public	5,725	11,250	0	16,975		5,725.00	11,250.00		16,975.00	0	33.7%	100.0%	16,975	0	100.0%	
	Collins Public	4,770		2,000	6,770	2,000	6,770.00			6,770.00	0	100.0%	100.0%	6,770	0	100.0%	
	Concord Public	8,550		2,000	10,550	2,000	10,550.00			10,550.00	0	100.0%	100.0%	10,550	0	100.0%	
	Eden Library	5,820		33,624	39,444	30,462	36,282.00	3,162.00		39,444.00	0	92.0%	100.0%	39,444	0	100.0%	Res 2023-09, Replace Carpet
	Elma Public	3,435		0	3,435		3,435.00			3,435.00	0	100.0%	100.0%	3,435	0	100.0%	
	Grand Island Memorial	2,130		0	2,130		2,130.00			2,130.00	0	100.0%	100.0%	2,130	0	100.0%	
	Hamburg Public	3,220		0	3,220		3,220.00			3,220.00	0	100.0%	100.0%	3,220	0	100.0%	
	Lackawanna Public	18,145	945	0	19,090		9,072.50	10,017.50		19,090.00	0	47.5%	100.0%	19,090	0	100.0%	
	Lancaster Public	0		0	0		0.00			0.00	0	0.0%	0.0%	0	0	0.0%	
	Marilla Free	5,180		9,902	15,082	8,912	14,092.00	990.00		15,082.00	0	93.4%	100.0%	15,082	0	100.0%	Res 2023-12 Replace Carpet
	North Collins Public	5,820		2,000	7,820	2,000	7,820.00			7,820.00	0	100.0%	100.0%	7,820	0	100.0%	
	Orchard Park Public	7,505		2,000	9,505	2,000	9,505.00			9,505.00	0	100.0%	100.0%	9,505	0	100.0%	
	West Seneca Public	2,100		0	2,100		2,100.00			2,100.00	0	100.0%	100.0%	2,100	0	100.0%	
	Total Cnt Pmts-NP Pur Svs	105,665	20,529	55,526	181,720	51,374	147,966.50	33,753.50	0.00	181,720.00	0	81.4%	100.0%	181,720	0	100.0%	

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY
2023 OPERATING BUDGET**
Expenditure Detail as of 5/31/2023
41.4% of Budget Year

SAP Acct. Nbr.	Account Description	2023 Adopted Budget	2022 Encumbered & PY Reservations	Budget Adjustments/ Revisions	Adjusted Budget	May Expended	Year-to-Date Expended	Encumb.	Funds Reservations	Total Expenditures & Encumbrances	Remaining Balance	% Current Budget		2023 Estimated Expended	Variance Under (Over) Budget	2023 Est % of Adj Budget	Notes
												YTD Expended	YTD Expend/ & Encumb				
516020	Professional Services Contracts & Fees	873,461	68,827	434,231	1,376,519	79,741	384,654.29	405,881.24		790,535.53	585,983	27.9%	57.4%	1,308,000	68,519	95.0%	
516030	Maintenance Contracts	183,976	11,238	0	195,214	7,347	73,485.58	60,332.57		133,818.15	61,396	37.6%	68.5%	191,000	4,214	97.8%	
530000	Other Expenses	193,400	190,574	0	383,974	22,069	95,048.78	7,643.24	190,574.25	293,266.27	90,708	24.8%	76.4%	326,000	57,974	84.9%	Funds Reservation Includes Member aid for city branches
545000	Rental Charges	5,527		0	5,527	369	1,994.30	3,232.02		5,226.32	301	36.1%	94.6%	5,527	0	100.0%	
555050	Insurance Premiums	169,482		0	169,482		69,026.19			69,026.19	100,456	40.7%	40.7%	169,482	0	100.0%	
559000	Local Share - Grant Match	0	375,000	0	375,000		0.00		375,000.00	375,000.00	0	0.0%	100.0%	375,000	0	100.0%	Local match towards Library Construction Aid projs. (Crane Phase 2)
561410	Lab & Technical Equipment	101,033	533,023	615,728	1,249,784	7,979	283,749.46	565.00		284,314.46	965,469	22.7%	22.7%	1,249,784	0	100.0%	
561420	Office Equip, Furn & Fixtures		13,991	212,703	226,694		10,144.18			10,144.18	216,550	4.5%	4.5%	226,694	0	100.0%	
561430	Building, Grounds and Heavy Equip		74,043	0	74,043		8,252.10	4,640.00		12,892.10	61,151	11.1%	17.4%	74,043	0	100.0%	
561450	Library Books and Media	3,078,460	196,210	0	3,274,670	264,588	1,169,935.09			1,169,935.09	2,104,735	35.7%	35.7%	3,280,000	(5,330)	100.2%	
575040	Interfund Exp - Utilities																
	Natural Gas	346,739		0	346,739	9,133	124,645.05			124,645.05	222,094	35.9%	35.9%	178,000	168,739	51.3%	LOWER natural gas rates: YTD May down 24.1% vs 2022; Gas prices impact electric rates which were down 22.5% vs 2022. Usage was also down 10.6% Ngas & 3.7% Electric (milder winter)
	Electricity	749,467		0	749,467	54,762	187,608.74			187,608.74	561,858	25.0%	25.0%	542,000	207,467	72.3%	
	Total Interfund Exp - Utilites	1,096,206	0	0	1,096,206	63,895	312,253.79	0.00	0.00	312,253.79	783,952	28.5%	28.5%	720,000	376,206	65.7%	
942000	Interfund - Holding Center	(68,880)		0	(68,880)		(19,991.00)			(19,991.00)	(48,889)	29.0%	29.0%	(48,000)	(20,880)	69.7%	
	Interfund - Correctional Facility	(75,665)			(75,665)		(15,105.00)			(15,105.00)	(60,560)	20.0%	20.0%	(37,000)	(38,665)	48.9%	
	Interfund - Court Storage	(8,598)			(8,598)		(2,149.50)			(2,149.50)	(6,449)	25.0%	25.0%	(5,000)	(3,598)	58.2%	
	Total ID Library Services	(153,143)	0	0	(153,143)	0	(37,245.50)	0.00	0.00	(37,245.50)	(115,898)	24.3%	24.3%	(90,000)	(63,143)	58.8%	
910600	Interfund Expense - Purchasing Services	46,460		0	46,460	3,543	17,713.75			17,713.75	28,746	38.1%	38.1%	46,460	0	100.0%	
910700	Interfund Expense - Fleet Services	51,634		0	51,634	2,359	11,707.51			11,707.51	39,926	22.7%	22.7%	51,634	0	100.0%	
911500	Interfund Exp - Sheriff Division Svcs	194,907		0	194,907	20,899	99,549.23			0.00	194,907	51.1%	0.0%	194,907	0	100.0%	
980000	Interdepart Services DISS	66,000		0	66,000	3,426	17,128.10			17,128.10	48,872	26.0%	26.0%	66,000	0	100.0%	
	System Operating Grand Totals	31,491,387	1,552,412	1,318,387	34,362,186	2,567,971	12,411,508.24	569,340.49	565,574.25	13,446,873.75	20,915,313	36.1%	39.1%	32,194,468	2,167,718	93.7%	

BUFFALO AND ERIE COUNTY PUBLIC LIBRARY
2023 OPERATING BUDGET
 Expenditure Detail as of 5/31/2023
 41.4% of Budget Year

SAP Acct. Nbr.	Account Description	2023 Adopted Budget	2022 Encumbered & PY Reservations	Budget Adjust- ments/ Revisions	Adjusted Budget	May Expended	Year-to-Date Expended	Encumb.	Funds Reser- vations	Total Expenditures & Encumbrances	Remaining Balance	% Current Budget		2023 Estimated Expended	Variance Under (Over) Budget	2023 Est % of Adj Budget	Notes
												YTD Expend Expended	YTD & Encumb				
<u>ERIE COUNTY CAPITAL / DEBT</u>																	
<u>SERVICE FUNDING FOR LIBRARY</u>																	
	Library Debt Service	463,739			463,739	33,458.69	114,448.10			114,448.10	349,291	24.7%	24.7%				
	Grand Total Operating and Erie County Capital	31,955,126	1,552,412	1,318,387	34,825,926	2,567,971	12,525,956	569,340	565,574	13,561,322	21,264,604	36.0%	38.9%				

Buffalo and Erie County Public Library
Treasurer's Report of
Year to Date Donations
Results for the Period Ending May 31, 2023

Main Trust	\$1,502,035.15
Encore Editions Proceeds (Invested per resolution 2006-19)	\$77,571.74
2022 Ending Balance	\$1,579,606.89
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<u>2023 Activity and Balances</u>	
Restricted Donations	\$114,400.34
(Donations received with instructions restricting them to the Buffalo & Erie County Public Library direct uses and fundraising for identified program use)	
Unrestricted Donations	\$0.00
Interest Income	\$18,243.56
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Total 2023 Revenue	\$132,643.90
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Less Disbursements	
Year-to-date Disbursements Pursuant to Resolution 2010-8 Include:	
Library material purchases (direct from trust)	\$0.00
To Library Operating Fund to support Library material purchases	\$0.00
Programming support	(\$21,950.92)
Equipment, furnishings & supplies	(\$4,673.24)
Preservation/Conservation	\$0.00
Construction Aid and other Grant Match	\$0.00
Raiser's Edge Software and General Fundraising Expense	(\$5,796.97)
Other	(\$1,729.21)
Subtotal Disbursements per Resolution 2010-8	(\$34,150.34)
Other Disbursements (Describe)	\$0.00
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Total 2023 Disbursements	(\$34,150.34)
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Balance, 2023 Activity	\$98,493.56
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Cumulative Balance Library Trust	\$1,678,100.45