

For every **\$1** funded,



The Library...
A Great Return on Your Investment

the Buffalo & Erie County Public Library returns at least **\$6.70** in services

2011

Dollar value of your library services

| |
|------------------------------|
| \$76,243,490 |
| Materials Borrowed |
| + |
| \$10,113,228 |
| Computer Use |
| + |
| \$727,723 |
| Program Attendance |
| + |
| \$7,053,960 |
| Reference Questions Asked |
| + |
| \$47,763,225 |
| Online Database Downloads |
| <hr/> |
| \$141,901,626 |
| Comparative Retail Value |
| ÷ |
| \$18,171,833 |
| 2011 Library Tax |
| + |
| \$3,000,000 |
| Other County Library Revenue |
| = |
| \$6.70 |
| in services |

Q: How much money did Erie County residents save in 2011 by using Library services?

Borrowers Savings

A: Over \$76,243,490!

$$8,154,384 \text{ Total circulation} \times \$9.35 \text{ Average retail value}^* = \$76,243,490 \text{ Total savings}$$

* Estimated Retail Value of items from Maine State Library: www.maine.gov/msl/services/calexplanation.htm, with the exception of: music downloads: estimated retail value for Apple iTunes Store: 69¢, 99¢ and \$1.29 each; and Audio Books: average price of Audio version of top 5 from NY Times best sellers on 6/5/2011.

Computer Use

A: Over \$10,113,228!

$$842,769 \text{ Computer hours} \times \$12/\text{hr} \text{ Average retail cost to reserve a computer} = \$10,113,228 \text{ Total savings}$$

Online Database Downloads

A: Over \$47,763,225!

$$3,184,215 \text{ Total \# of articles} \times \$15 \text{ Average cost to access articles online}^{**} = \$47,763,225 \text{ Total savings}$$

**Average cost to obtain a copy of full text article from database site. For those online resources that provide full text articles, average cost is \$15.

Reference Questions & Interlibrary Loans

A: Over \$7,053,960!

$$470,264 \text{ Questions \& loans} \times \$15 \text{ Average cost per question/loan item} = \$7,053,960 \text{ Total Savings}$$

Program Attendance

A: Over \$727,723!

Adult program attendance 35,469
Average matinee movie \$10/adults

Children's program attendance
Average matinee movie \$6/children +62,212

Total program attendance 97,681

$$97,681 \text{ Attendees} \times \$7.45 \text{ Weighted average} = \$727,723 \text{ Total Savings}$$



Buffalo & Erie County Public Libraries add to the quality of life in our great community. On an average day, more than 16,500 people use one of the 37 branches of the Library System. That accounts for nearly 3.7 million patron visits in 2011.

Libraries bring people and ideas together and are unique in their offerings. Libraries help to bridge the divide between those who have access to information and those who do not. With a free library card, residents of Erie County have free access to more than 3.4 million reading resources and reference materials including books, magazines, newspapers, e-content, DVDs, videos and more. The library website (www.BuffaloLib.org) provides 24/7 access to a world of exciting information.

The enclosed information quantifies the value of many of the FREE library services available to all.

www.BuffaloLib.org

