

BOARD OF TRUSTEES
BUFFALO & ERIE COUNTY PUBLIC LIBRARY
MEETING DATE: 9/17/2015

AGENDA ITEM NUMBER: E.2.e.

Budget & Finance Committee
Financials for the Month Ending **07/31/2015**

BACKGROUND:

The attached report provides a summary of revenue and expenditure performance in the Library's Operating Budget for the year as of July 31, 2015 month-end. The report also details monthly activity for June and July. Overall, with 58.1% of the budget year elapsed, year-to-date Library revenue, at 87.1% collected, is well within budget and year-to-date expense, at 57.1%, is also running within budget. Items of note include:

REVENUE:

- ✓ **Property Tax for Library Proceeds** The full \$23,013,857 Library Tax allocation was booked to the Library Fund in January.
- ✓ **Initial New York State Library Aid payments normally occur in June-July.** Library aid is normally released by the State beginning two to three months after the State's budget is adopted, however they are running behind schedule this year and the initial payment arrived in August. The initial payment represents approximately 90% of the total for the year. The Library's 2015 budget assumed state library aid at 2014's funding level. The enacted NY State 2015-16 budget actually increased library aid by 5.8% which will result in an operating revenue increase of approx. \$116,000 above budget.
- ✓ **Refunds - P/Y Expenses** revenue represents reimbursable expenses occurring in the prior year for which reimbursements were received in the current year. The year-to-date amount is principally contract library reimbursement of that portion of their 2014 salary and benefits covered by locally collected fine and fee revenue (payroll and benefits for all libraries' personnel is processed through the Library System, utilizing Erie County's SAP financial system). The amounts were credited after the cut-off for 2014 year-end accruals.
- ✓ **Refunds - Contract Library** revenue represents a return of fine revenue collected by contracting member libraries in excess of local expenses of those libraries. The revenue is transmitted as part of the year-end closing process.

EXPENSE :

- ✓ **Salaries and wage expense running under budget.** Turnover contributed to the under-budget condition with year-to-date salary and wage expense consuming 55.3% of the budget.
- ✓ **Fringe Benefit expense is running above budget at 64.2% overall.**
The impact of vacancies on percent driven benefits (payroll taxes) was more than offset by retiree health insurance expense being at 84.6%, the latter subject to significant swings due to changes in usage by retirees. We will closely monitor this situation.
- ✓ **Highway Supplies (rock salt) shows at 70.2%**
This relatively small account (\$14,000 annual budget) was impacted by the extended winter.
- ✓ **Training and Education shows at 77.8%**
This variance is due to timing of training related payments. The account is expected to end the year within budget.
- ✓ **Telephone and Internet Service charges show at 66.0% pending receipt of e-Rate reimbursements.** The federal e-Rate program covers 62% of eligible expenses in this category (most expenses are eligible), increasing to up to 90% for eligible Wide Area Network/Internet Access and up to 70% for plain old telephone service (POTS) on July 1st. While our Internet Access provider directly discounts this amount from our bill, our phone and data lines contractor, Time Warner Cable Business Class, processes e-Rate discounts on a reimbursement basis. Factoring in payment timing and anticipated reimbursements, these charges are expected to end the year below budget.
- ✓ **Insurance premiums shows at 84.1 %**
Reflects timing of policy renewal payments, the account is expected to end the year within budget.
- ✓ **Second long cold winter again affects natural gas utility expense, but much lower impact due to moderate rates.**
Natural gas charges of \$97,825, came in at 52.1% of the 2015 annual budget, however they were 34.8% LOWER than the \$150,026 paid in January – July 2014. Electricity charges of \$347,556 came in at 45.5% of the 2015 annual budget and were 24.4% below the \$459,761 paid in January – July 2014. The season's prolonged cold was not accompanied by the large rate spikes that occurred in early 2014, which moderated as the year progressed. This reduced the budget impact for both natural gas and electricity (as natural gas is used for both heating and electrical generation). **Combined, interfund utility charges were \$164,405 (27.0%) BELOW those incurred for the same months in 2014.** The Library participates in Erie County's aggregated utility purchasing pool which saves costs compared to retail pricing.

ACTION REQUIRED: None – Informational Report

BUFFALO AND ERIE COUNTY PUBLIC LIBRARY

2015 OPERATING BUDGET

Revenue Detail as of 7/31/2015

58.1% of Budget Year

| SAP Account Number | Account Description | Adopted Budget | Adjustments | Adjusted Budget | Revenue June | Revenue July | YTD Revenue | To Be Realized | % of Budget Collected |
|--|-------------------------------|-------------------|---------------|-------------------|------------------|------------------|----------------------|------------------|-----------------------|
| REVENUE FROM LIBRARY OPERATIONS | | | | | | | | | |
| 419000 | Library Charges - Fines | 329,165 | 0 | 329,165 | 18,195.38 | 28,820.16 | 206,709.48 | 122,456 | 62.8% |
| 422000 | Copies | 20,413 | 0 | 20,413 | 1,608.25 | 2,151.65 | 12,029.02 | 8,384 | 58.9% |
| 466040 | Printing | 50,000 | 0 | 50,000 | 4,240.36 | 4,562.78 | 30,303.88 | 19,696 | 60.6% |
| 466030 | Book Bags | 1,500 | 0 | 1,500 | 92.00 | 120.00 | 777.50 | 723 | 51.8% |
| 466020 | Minor Sale - Other | 7,500 | 0 | 7,500 | 489.35 | 597.25 | 4,100.40 | 3,400 | 54.7% |
| 420510 | Rent - Real Prop - Auditorium | 18,000 | 0 | 18,000 | 1,233.34 | 1,061.17 | 7,837.69 | 10,162 | 43.5% |
| 420530 | Comm - Tel Booth Food Svs | 16,000 | 0 | 16,000 | 1,114.60 | 1,114.60 | 13,674.64 | 2,325 | 85.5% |
| TOTAL REVENUE FROM LIBRARY OPERATIONS | | 442,578 | 0 | 442,578 | 26,973.28 | 38,427.61 | 275,432.61 | 167,145 | 62.2% |
| REVENUE FROM STATE & COUNTY GOVT. | | | | | | | | | |
| 400020 | Library Real Prop Tax | 23,013,857 | 0 | 23,013,857 | | | 23,013,857.01 | (0) | 100.0% |
| 408140 | NYS Aid-Lib Incl Incent | 1,760,041 | 0 | 1,760,041 | | | 0.00 | 1,760,041 | 0.0% |
| 408150 | NYS Aid to Member Libraries | 257,779 | 0 | 257,779 | | | 0.00 | 257,779 | 0.0% |
| 408160 | State Aid - Special | | 0 | 0 | | | 0.00 | 0 | 0.0% |
| 409010 | State Aid - Other | | | | | | 0.00 | 0 | 0.0% |
| 486000 | Interfund - Subsidy | 0 | 0 | 0 | | | 0.00 | 0 | 0.0% |
| TOTAL REVENUE FROM STATE & COUNTY GOVT. | | 25,031,677 | 0 | 25,031,677 | 0.00 | 0.00 | 23,013,857.01 | 2,017,820 | 91.9% |
| OTHER REVENUE | | | | | | | | | |
| 419010 | Refunds - Cont Library | 418,597 | 0 | 418,597 | | | 0.00 | 418,597 | 0.0% |
| 423000 | Refund P/Y Expenses | 10,000 | 0 | 10,000 | | 63.00 | 20,391.17 | (10,391) | 203.9% |
| 466170 | Refund Contract Lib Retire | 0 | 0 | 0 | | | 0.00 | 0 | 0.0% |
| 466070 | Refund P/Y Expenses | | | 0 | | | 1,428.00 | (1,428) | 0.0% |
| 445030 | Int & Earn - Gen Inv | 5,000 | 0 | 5,000 | 161.64 | 11.44 | 1,179.75 | 3,820 | 23.6% |
| 466000 | Misc Receipts | 0 | 0 | 0 | 85.40 | | 197.57 | (198) | 0.0% |
| 466010 | NSF Check Fees | 15 | 0 | 15 | 0.00 | | 0.00 | 15 | 0.0% |
| 467000 | Misc Depart Income | 2,000 | 0 | 2,000 | 384.49 | 853.50 | 2,614.55 | (615) | 130.7% |
| 479100 | Other Contributions | 100,000 | 0 | 100,000 | | | 0.00 | 100,000 | 0.0% |
| TOTAL OTHER REVENUE | | 535,612 | 0 | 535,612 | 631.53 | 927.94 | 25,811.04 | 509,801 | 4.8% |
| USE OF FUND BALANCE | | | | | | | | | |
| 402190 | Appropriated Fund Balance | 708,843 | 35,000 | 743,843 | | | 0.00 | 743,843 | 0.0% |
| TOTAL USE OF FUND BALANCE | | 708,843 | 35,000 | 743,843 | 0.00 | 0.00 | 0.00 | 743,843 | 0.0% |
| GRAND TOTAL OPERATING REVENUE | | 26,718,710 | 35,000 | 26,753,710 | 27,604.81 | 39,355.55 | 23,315,100.66 | 3,438,609 | 87.1% |

BUFFALO AND ERIE COUNTY PUBLIC LIBRARY
2015 OPERATING BUDGET
 Expenditure Detail as of 7/31/2015
 58.1% of Budget Year

| SAP Acct. Nbr. | Account Description | 2015 Adopted Budget | Encumbered & PY Capital Project Balances | 2015 Budget Adjustments/Revisions | Adjusted Budget | June Expended | July Expended | Year-to-Date Expended | Encumb. | Funds Reservations | Total Expenditures & Encumbrances | Remaining Balance | % Current Budget | |
|-------------------------------------|-------------------------------------|---------------------|--|-----------------------------------|-------------------|--------------------|--------------------|-----------------------|-------------|--------------------|-----------------------------------|-------------------|------------------|---------------|
| | | | | | | | | | | | | | YTD Expend | YTD /& Encumb |
| OPERATING EXPENDITURES | | | | | | | | | | | | | | |
| PERSONAL SERVICES | | | | | | | | | | | | | | |
| Regular Salaries & Wages | | | | | | | | | | | | | | |
| 500000 | Full Time - Salaries | 8,765,133 | | 0 | 8,765,133 | \$715,731 | \$747,327 | 4,928,218.24 | | | 4,928,218.24 | 3,836,915 | 56.2% | 56.2% |
| 500010 | Part Time - Wages | 3,983,602 | | 0 | 3,983,602 | 288,970 | 294,234 | 2,022,341.63 | | | 2,022,341.63 | 1,961,260 | 50.8% | 50.8% |
| 500020 | Regular PT - Wages | 1,048,444 | | 0 | 1,048,444 | 93,438 | 94,594 | 643,901.74 | | | 643,901.74 | 404,542 | 61.4% | 61.4% |
| 500300 | Shift Differential | 15,000 | | 0 | 15,000 | 1,142 | 1,619 | 9,434.68 | | | 9,434.68 | 5,565 | 62.9% | 62.9% |
| 500330 | Holiday Worked | 15,000 | | 0 | 15,000 | 1,454 | 4,895 | 12,249.05 | | | 12,249.05 | 2,751 | 81.7% | 81.7% |
| 500350 | Other Employee Payments | 60,000 | | 0 | 60,000 | 2,900 | 2,650 | 30,455.00 | | | 30,455.00 | 29,545 | 50.8% | 50.8% |
| | Salaries & Wages | 13,887,179 | 0 | 0 | 13,887,179 | \$1,103,635 | \$1,145,318 | 7,646,600.34 | 0.00 | 0.00 | 7,646,600.34 | 6,240,579 | 55.1% | 55.1% |
| 501000 | Overtime Salaries & Wages | 191,000 | | 0 | 191,000 | \$1,840 | \$11,675 | 119,585.40 | | | 119,585.40 | 71,415 | 62.6% | 62.6% |
| | TOTAL, PERSONAL SERVICES | 14,078,179 | 0 | 0 | 14,078,179 | \$1,105,475 | \$1,156,993 | 7,766,185.74 | 0.00 | 0.00 | 7,766,185.74 | 6,311,993 | 55.2% | 55.2% |
| 504990 | Reduction From Personal Services | (172,868) | | 0 | (172,868) | | | 0.00 | | | 0.00 | (172,868) | 0.0% | 0.0% |
| 504992 | Contractual Salary Reserves | 137,512 | | 0 | 137,512 | | | 0.00 | | | 0.00 | 137,512 | 0.0% | 0.0% |
| | NET PERSONAL SERVICES | 14,042,823 | 0 | 0 | 14,042,823 | 1,105,475 | 1,156,993 | 7,766,185.74 | 0.00 | 0.00 | 7,766,185.74 | 6,276,637 | 55.3% | 55.3% |
| FRINGE BENEFITS | | | | | | | | | | | | | | |
| 502000 | Fringe Benefits | 0 | | 0 | 0 | | | 0.00 | | | 0.00 | 0 | 0.0% | 0.0% |
| 502010 | Employer FICA - REGULAR | 872,853 | | 0 | 872,853 | 68,637 | 70,240 | 476,608.65 | | | 476,608.65 | 396,244 | 54.6% | 54.6% |
| 502020 | Employer FICA - MEDICARE | 204,108 | | 0 | 204,108 | 16,052 | 16,428 | 111,493.71 | | | 111,493.71 | 92,614 | 54.6% | 54.6% |
| 502030 | Employee Health Insurance | 2,237,163 | | 0 | 2,237,163 | 173,788 | 226,124 | 1,372,820.40 | | | 1,372,820.40 | 864,343 | 61.4% | 61.4% |
| 502040 | Dental Plan | 114,404 | | 0 | 114,404 | 7,664 | 7,730 | 51,341.90 | | | 51,341.90 | 63,062 | 44.9% | 44.9% |
| 502050 | Workers Compensation | 42,245 | | 0 | 42,245 | 1,432 | 8,207 | 29,524.76 | | | 29,524.76 | 12,720 | 69.9% | 69.9% |
| 502060 | Unemployment Insurance | 14,109 | | 0 | 14,109 | 1,137 | 3,748 | 17,134.64 | | | 17,134.64 | (3,026) | 121.4% | 121.4% |
| 502070 | Hospital & Medical - Retirees | 999,354 | | 0 | 999,354 | 110,481 | 145,715 | 845,872.91 | | | 845,872.91 | 153,481 | 84.6% | 84.6% |
| 502090 | Health Insurance Waiver (Incl: 117) | 37,608 | | 0 | 37,608 | 2,834 | 2,834 | 19,553.00 | | | 19,553.00 | 18,055 | 52.0% | 52.0% |
| 502100 | Retirement | 2,066,053 | | 0 | 2,066,053 | 148,850 | 223,313 | 1,257,078.36 | | | 1,257,078.36 | 808,975 | 60.8% | 60.8% |
| 502000 | Unallocated Fringe Benefits | (76,955) | | 0 | (76,955) | | | 0.00 | | | 0.00 | (76,955) | 0.0% | 0.0% |
| | TOTAL, FRINGE BENEFITS | 6,510,942 | 0 | 0 | 6,510,942 | 530,875 | 704,340 | 4,181,428.33 | 0.00 | 0.00 | 4,181,428.33 | 2,329,514 | 64.2% | 64.2% |
| | TOTAL COMPENSATION RELATED | 20,553,765 | 0 | 0 | 20,553,765 | 1,636,350 | 1,861,333 | 11,947,614.07 | 0.00 | 0.00 | 11,947,614.07 | 8,606,151 | 58.1% | 58.1% |

BUFFALO AND ERIE COUNTY PUBLIC LIBRARY
2015 OPERATING BUDGET
 Expenditure Detail as of 7/31/2015
 58.1% of Budget Year

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|----------------|---------------------------------------|---------------------|--|-----------------------------------|-----------------|---------------|----------------|-----------------------|-----------------|--------------------|------------------------------------|-------------------|------------------|---------------|
| | | | | | | | | | | | | | YTD Expend | YTD /& Encumb |
| 505000 | Office Supplies | 140,350 | | 0 | 140,350 | 12,475 | 8,718 | 72,918.21 | 35,209.79 | | 108,128.00 | 32,222 | 52.0% | 77.0% |
| 505200 | Clothing Supplies | 3,350 | | 0 | 3,350 | | | 224.35 | | | 224.35 | 3,126 | 6.7% | 6.7% |
| 505600 | Auto Truck & Heavy Equip Supplies | 9,150 | | 0 | 9,150 | 49 | 123 | 1,284.58 | | | 1,284.58 | 7,865 | 14.0% | 14.0% |
| 505800 | Medical & Health Supplies | 1,000 | | 0 | 1,000 | 32 | | 220.00 | | | 220.00 | 780 | 22.0% | 22.0% |
| 506200 | Maintenance & Repair | 92,200 | 2,107 | 0 | 94,307 | 11,590 | 7,786 | 65,048.77 | 27,580.41 | | 92,629.18 | 1,677 | 69.0% | 98.2% |
| 506400 | Highway Supplies (Rock Salt) | 14,000 | | 0 | 14,000 | | | 9,822.68 | 1,373.40 | | 11,196.08 | 2,804 | 70.2% | 80.0% |
| 510000 | Local Mileage Reimbursement | 14,200 | | 0 | 14,200 | | 2,034 | 6,387.94 | | | 6,387.94 | 7,812 | 45.0% | 45.0% |
| 510100 | Out of Area Travel | 15,000 | | 0 | 15,000 | 102 | 200 | 5,301.60 | | | 5,301.60 | 9,698 | 35.3% | 35.3% |
| 510200 | Training and Education | 57,040 | | 0 | 57,040 | 3,110 | 3,044 | 44,377.31 | 155.00 | | 44,532.31 | 12,508 | 77.8% | 78.1% |
| 515000 | Utility Charges (Telecom/water/sewer) | | | | | | | | | | | | | |
| | Water/Sewer | 33,917 | | 0 | 33,917 | 2,424 | 2,591 | 17,632.55 | | | 17,632.55 | 16,284 | 52.0% | 52.0% |
| | Fuel Oil | 1,000 | | | 1,000 | | | | | | | | | |
| | Telephone & Internet Service | 230,831 | | | 230,831 | 9,871 | 2,412 | 152,308.41 | | | 152,308.41 | 78,523 | 66.0% | 66.0% |
| 515000 | Total Utility Charges | 265,748 | | 0 | 265,748 | 12,295 | 5,003 | 169,940.96 | 0.00 | 0.00 | 169,940.96 | 94,807 | 63.9% | 63.9% |
| 516010 | CONTRACTUAL PAYMENTS | | | | | | | | | | | | | |
| | Ewell Free - Alden | 293 | | 0 | 293 | | | 293.00 | | | 293.00 | 0 | 100.0% | 100.0% |
| | Lackawanna Public | 12,323 | | 0 | 12,323 | | 3,081 | 9,242.25 | 3,080.75 | | 12,323.00 | 0 | 75.0% | 100.0% |
| | Total Cnt Pmts-NP Pur Svs | 12,616 | 0 | 0 | 12,616 | \$0 | \$3,081 | 9,535.25 | 3,080.75 | 0.00 | 12,616.00 | 0 | 75.6% | 100.0% |

BUFFALO AND ERIE COUNTY PUBLIC LIBRARY
2015 OPERATING BUDGET
 Expenditure Detail as of 7/31/2015
 58.1% of Budget Year

| SAP Acct. Nbr. | Account Description | 2015 Adopted Budget | Encumbered & PY Capital Project Balances | 2015 Budget Adjustments/Revisions | Adjusted Budget | June Expended | July Expended | Year-to-Date Expended | Encumb. | Funds Reservations | Total Expenditures & Encumb-rances | Remaining Balance | % Current Budget | |
|----------------|--|---------------------|--|-----------------------------------|-------------------|-------------------|-------------------|-----------------------|-------------------|--------------------|------------------------------------|-------------------|------------------|---------------|
| | | | | | | | | | | | | | YTD Expend | YTD /& Encumb |
| 516020 | Professional Services Contracts & Fees | 964,380 | 124,074 | 0 | 1,088,454 | 84,005 | 25,885 | 572,281.72 | 314,517.67 | | 886,799.39 | 201,655 | 52.6% | 81.5% |
| 516030 | Maintenance Contracts | 121,022 | 2,201 | 0 | 123,223 | 37,369 | 5,979 | 87,306.30 | 27,939.64 | | 115,245.94 | 7,977 | 70.9% | 93.5% |
| 530000 | Other Expenses | 166,160 | 21,221 | 0 | 187,381 | 4,519 | 5,496 | 78,655.20 | 6,336.26 | 20,415.00 | 105,406.46 | 81,975 | 42.0% | 56.3% |
| 545000 | Rental Charges | 4,794 | 151 | 0 | 4,945 | 328 | 516 | 2,878.59 | 1,784.37 | | 4,662.96 | 282 | 58.2% | 94.3% |
| 555050 | Insurance Premiums | 115,000 | | 0 | 115,000 | | 22,040 | 96,769.09 | | | 96,769.09 | 18,231 | 84.1% | 84.1% |
| 559000 | County Share Grants | | | 0 | 0 | | | 0.00 | | | 0.00 | 0 | 0.0% | 0.0% |
| 561410 | Lab & Technical Equipment | 73,005 | 96,978 | 0 | 169,983 | 19,364 | 6,211 | 93,695.70 | 6,221.83 | 61,711.76 | 161,629.29 | 8,354 | 55.1% | 95.1% |
| 561430 | Building, Grounds and Heavy Equip | | 6,322 | 10,000 | 16,322 | | 6,380 | 6,380.28 | | | 6,380.28 | 9,942 | 39.1% | 39.1% |
| 561440 | Motor Vehicles | | | 25,000 | 25,000 | | | 0.00 | | | 0.00 | 25,000 | 0.0% | 0.0% |
| 561450 | Library Books and Media | 3,009,000 | 189,234 | 0 | 3,198,234 | 125,643 | 270,658 | 1,743,480.26 | 0.00 | 189,233.66 | 1,932,713.92 | 1,265,520 | 54.5% | 60.4% |
| 575040 | Interfund Exp - Utilities | | | | | | | | | | | | | |
| | Fuel Oil | 0 | | 0 | 0 | | | 0.00 | | | 0.00 | 0 | 0.0% | 0.0% |
| | Natural Gas | 187,911 | | 0 | 187,911 | (143) | 1,039 | 97,825.36 | | | 97,825.36 | 90,086 | 52.1% | 52.1% |
| | Electricity | 764,070 | | 0 | 764,070 | 74,837.68 | 60,146 | 347,556.22 | | | 347,556.22 | 416,514 | 45.5% | 45.5% |
| | Total Interfund Exp - Utilites | 951,981 | 0 | 0 | 951,981 | 74,695 | 61,185 | 445,381.58 | 0.00 | 0.00 | 445,381.58 | 506,599 | 46.8% | 46.8% |
| 942000 | Interfund - Holding Center | (90,017) | | 0 | (90,017) | (7,501) | (7,501) | (52,509.93) | | | (52,509.93) | (37,507) | 58.3% | 58.3% |
| | Interfund - Correctional Facility | (104,672) | | | (104,672) | (8,723) | (8,723) | (61,058.68) | | | (61,058.68) | (43,613) | 58.3% | 58.3% |
| | Interfund - Court Storage | (8,598) | | | (8,598) | (717) | (717) | (5,015.50) | | | (5,015.50) | (3,583) | 58.3% | 58.3% |
| | Total ID Library Services | (203,287) | 0 | 0 | (203,287) | (\$16,941) | (\$16,941) | (118,584.11) | | | (118,584.11) | (84,703) | 58.3% | 58.3% |
| 910600 | Intefund Expense - Purchasing Servic | 20,979 | | 0 | 20,979 | \$1,693 | \$1,693 | 11,849.25 | | | 11,849.25 | 9,130 | 56.5% | 56.5% |
| 910700 | Interfund Expnese - Fleet Services | 47,252 | | 0 | 47,252 | \$1,893 | \$1,604 | 11,540.99 | | | 11,540.99 | 35,711 | 24.4% | 24.4% |
| 980000 | Interdepart Services DISS | 270,005 | | 0 | 270,005 | 23,750 | 24,125 | 170,250.00 | | | 170,250.00 | 99,755 | 63.1% | 63.1% |
| | System Operating Grand Totals | 26,718,710 | 442,287 | 35,000 | 27,195,997 | 2,032,322 | 2,306,153 | 15,534,560.57 | 424,199.12 | 271,360.42 | 16,230,120.11 | 10,964,877 | 57.1% | 59.7% |

BUFFALO AND ERIE COUNTY PUBLIC LIBRARY
2015 OPERATING BUDGET
 Expenditure Detail as of 7/31/2015
 58.1% of Budget Year

| SAP Acct. Nbr. | Account Description | 2015 Adopted Budget | Encumbered & PY Capital Project Balances | 2015 Budget Adjustments/ Revisions | Adjusted Budget | June Expended | July Expended | Year-to-Date Expended | Encumb. | Funds Reser- vations | Total Expenditures & Encumb-rances | Remaining Balance | % Current Budget | |
|--|--|---------------------------|---|---|--------------------|--------------------|--------------------|--------------------------|-------------------|-------------------------|--|----------------------|---------------------|---------------|
| | | | | | | | | | | | | | YTD Expend /& | YTD Expend |
| ERIE COUNTY CAPITAL FUNDING FOR LIBRARY | | | | | | | | | | | | | | |
| | Library Debt Service | 1,001,744 | | | 1,001,744 | 762 | 4,068 | 882,116.73 | | | 882,116.73 | 119,627 | 88.1% | 88.1% |
| 490 | General Obligation Bond Proceeds | | | | | | | | | | | | | |
| 561250 | Building Improvements | | 26,699 | | 26,699 | | | 0.00 | | | 0.00 | 26,699 | 0.0% | 0.0% |
| | Total General Obligations | 0 | 26,699 | 0 | 26,699 | \$0 | \$0 | 0.00 | 0.00 | 0.00 | 0.00 | 26,699 | 0.0% | 0.0% |
| | Total Erie County Capital for Library | 1,001,744 | 26,699 | 0 | 1,028,443 | \$762 | \$4,068 | 882,116.73 | 0.00 | 0.00 | 882,116.73 | 146,326 | 85.8% | 85.8% |
| | Grand Total Operating and Erie County Capital | 27,720,454 | 468,986 | 35,000 | 28,224,440 | \$2,033,084 | \$2,310,221 | 16,416,677.30 | 424,199.12 | 271,360.42 | 17,112,236.84 | 11,111,203 | 58.2% | 60.6% |

Buffalo and Erie County Public Library
Treasurer's Report of
Year to Date Donations
Results for the Period Ending July 31, 2015

| | | |
|--|----------------|-----------------------|
| Main Trust | | \$1,106,407.76 |
| Encore Editions Proceeds (Invested per resolution 2006-19) | | \$92,777.08 |
| 2014 Ending Balance | | \$1,199,184.84 |
| <hr/> | | |
| <u>2015 Activity and Balances</u> | | |
| Restricted Donations | | \$100,279.49 |
| (Donations received with instructions restricting them to the Buffalo & Erie County Public Library direct uses and fundraising for identified program use) | | |
| Unrestricted Donations | | |
| Pending Board Action | \$1,195.22 | |
| Board Directed to Direct Library Programs | \$0.00 | |
| Board Directed to Library Foundation | \$0.00 | |
| Total Unrestricted Donations | | \$1,195.22 |
| Interest Income | | \$414.00 |
| Less Disbursements | | |
| Direct For Library Programs/Services/Support To Library Foundation | (\$247,007.76) | |
| | \$0.00 | |
| Total Disbursements | | (\$247,007.76) |
| Balance, 2015 Activity | | (\$145,119.05) |
| <hr/> | | |
| Cumulative Balance Library Trust | | \$1,054,065.79 |
| Year-to-date Disbursements Pursuant to Resolution 2010-8 Include: | | |
| Library material purchases (direct from trust) | | \$0.00 |
| To Library Operating Fund to support Library material purchases | | \$0.00 |
| Programming support | | (\$38,069.02) |
| Equipment, furnishings & supplies | | (\$40,061.38) |
| Exhibit/display preparation and support/Rare Book Room | | \$0.00 |
| Preservation/Conservation (Audubon Birds) | | \$0.00 |
| Construction Grant Match | | (\$150,000.00) |
| Raiser's Edge Software and General Fundraising Expense | | (\$6,862.59) |
| Fundraiser Event Expense | | (\$11,594.77) |
| Other | | (\$420.00) |
| Total | | (\$247,007.76) |