

BOARD OF TRUSTEES  
BUFFALO & ERIE COUNTY PUBLIC LIBRARY  
MEETING DATE: 9/15/2016

Budget & Finance Committee  
Financials for the Month Ending 7/31/2016

AGENDA ITEM NUMBER: E.2.g.

**BACKGROUND:**

The attached report provides a summary of revenue and expenditure performance in the Library's Operating Budget for the year as of the July 31, 2016 month-end close. The report also details monthly activity for June and July. Overall, with 58.2% of the budget year elapsed, year-to-date Library revenues at 94.6% collected are well within budget and year-to date expenditures, at 54.6%, are also within budget. Items of note include:

**REVENUE:**

- ✓ **Property Tax for Library Proceeds Booked.** The full \$23,474,137 Library Tax allocation was booked to the Library Fund in January.
- ✓ **Initial New York State Library Aid payments received in July.** Library aid payments are normally released by the State beginning two to three months after the State's budget is adopted. The initial payment represents approximately 90% of the total for the year. The Library's 2016 budget assumed state library aid at 2015's funding level. The enacted NY State 2016-17 budget actually increased library aid by 4.3% which, will provide an additional \$92,105 in the Operating fund and \$28,456 in the Grants fund.
- ✓ **Refunds - P/Y Expenses** revenue represents reimbursable expenses occurring in the prior year for which reimbursements were received in the current year. The year-to-date amount is from contract library reimbursement of that portion of their 2015 salary and benefits covered by locally collected fine and fee revenue (payroll and benefits for all libraries' personnel is processed through the Library System, utilizing Erie County's SAP financial system). The amounts were credited after the cut-off for 2015 year-end accruals.
- ✓ **Refunds - Contract Library** revenue represents a return of fine revenue collected by contracting member libraries in excess of local expenses of those libraries. The revenue is transmitted as part of the year-end closing process.

**EXPENSE :**

- ✓ **Salaries and wage expense running under budget.** Turnover contributed to the under-budget condition with year-to-date salary and wage expense consuming 54.5% of the budget.
- ✓ **Fringe Benefit expense is running under budget at 54.3% overall.**  
Vacancies resulted in below budget charges for payroll taxes. Usage changes and negotiated increased employee contributions contributed to Active Employee Health insurance cost being modestly under budget (it was still 5.7% above Year-to-date charges for the same period last year). NY State Retirement charges are also running under budget, reflecting a decrease in rates and the continued shift to the lower cost Tier 6 plan via turnover. Finally, the rate of growth in retiree medical charges so far this year have begun to moderate, coming in under budget at 54.9% of budget (and 1.2% less than the same period in 2015). Said expense is subject to significant swings due to changes in usage by retirees. We will closely monitor this situation.
- ✓ **Telephone and Internet Service charges show at 105.9% pending receipt of e-Rate reimbursements.** The federal e-Rate program covers up to 90% of eligible services in this expense category. While our Internet Access provider directly discounts this amount from our bill, our phone and data lines contractor, Time Warner Cable Business Class, processes e-Rate discounts on a reimbursement basis. Factoring in payment timing and anticipated reimbursements, these charges are expected to end the year within budget.
- ✓ **Contractual Payments to Member Libraries combined show at 90%.** The above budget variance results from the distribution of “bullet aid” sponsored by Senator Patrick Gallivan to support the libraries within his district.
- ✓ **Insurance premiums show at 91.5 %.**  
Reflects timing of policy renewal payments, current services contracted in this account are expected to end the year within budget.
- ✓ **Several remaining operating accounts above 58.2% reflect timing differences.**  
These accounts, including Travel, Maintenance Contracts and Lab/Tech equipment reflect timing variations and are expected to end the year within budget.

**EXPENSE (continued):**

✓ **A mild winter and continued moderate rates again generate electric and natural gas savings.**

Natural gas charges of \$66,176, came in at 37.6% of the 2016 annual budget, however they were 35.4% LOWER than the \$97,825 paid in January - July 2015. Electricity charges of \$278,564 came in at 39.2% of the 2016 annual budget and were 19.9% BELOW the \$347,556 paid in January - July 2015. The winter season's relatively mild temperatures reduced usage and rates remain moderate. This reduced the budget impact for both natural gas and electricity (as natural gas is used for both heating and electrical generation). **Combined, interfund utility charges were \$103,641 (23.3%) BELOW those incurred for the same months in 2015.** Some or all of the combined year-to-date savings may be offset by the warmer than normal temperatures experienced this spring and so far this summer. The Library participates in Erie County's aggregated utility purchasing pool which saves costs compared to retail pricing.

ACTION REQUIRED: None - Informational Report

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY**

**2016 OPERATING BUDGET**

Revenue Detail as of 7/31/2016

58.2% of Budget Year

SAP Account Number	Account Description	Adopted Budget	Adjustments	Adjusted Budget	Revenue June	Revenue July	YTD Revenue	To Be Realized	% of Budget Collected
<b>REVENUE FROM LIBRARY OPERATIONS</b>									
419000	Library Charges - Fines	336,493	0	336,493	21,198	22,661	178,805	157,688	53.1%
422000	Copies	18,839	0	18,839	1,854	2,105	13,133	5,706	69.7%
466040	Printing	52,217	0	52,217	4,251	5,237	34,664	17,553	66.4%
466030	Book Bags	1,300	0	1,300	59	104	654	647	50.3%
466020	Minor Sale - Other	8,000	0	8,000	455	516	3,595	4,405	44.9%
420510	Rent - Real Prop - Auditorium	18,000	0	18,000	1,654	1,900	10,882	7,118	60.5%
420530	Comm - Tel Booth Food Svs	18,240	0	18,240	2,229	1,511	9,954	8,286	54.6%
	<b>TOTAL REVENUE FROM LIBRARY OPERATIONS</b>	<b>453,089</b>	<b>0</b>	<b>453,089</b>	<b>31,700</b>	<b>34,034</b>	<b>251,687</b>	<b>201,402</b>	<b>55.5%</b>
<b>REVENUE FROM STATE &amp; COUNTY GOVT.</b>									
400020	Library Real Prop Tax	23,474,134	0	23,474,134			23,474,134	(0)	100.0%
408140	NYS Aid-Lib Incl Incent	1,862,346	0	1,862,346		1,922,615	1,922,615	(60,269)	103.2%
408150	NYS Aid to Member Libraries	272,758	0	272,758		256,077	256,077	16,681	93.9%
408160	State Aid - Special	0	16,500	16,500			16,500	0	100.0%
409010	State Aid - Other	0	0	0			0	0	0.0%
486000	Interfund - Subsidy	0	0	0			0	0	0.0%
	<b>TOTAL REVENUE FROM STATE &amp; COUNTY GOVT.</b>	<b>25,609,238</b>	<b>16,500</b>	<b>25,625,738</b>	<b>0</b>	<b>2,178,692</b>	<b>25,669,326</b>	<b>(43,588)</b>	<b>100.2%</b>
<b>OTHER REVENUE</b>									
419010	Refunds - Cont Library	407,906	0	407,906			0	407,906	0.0%
423000	Refund P/Y Expenses	10,000	0	10,000			28,332	(18,332)	283.3%
466170	Refund Contract Lib Retire	0	0	0			0	0	0.0%
466070	Refund P/Y Expenses	0		0			0	0	0.0%
445030	Int & Earn - Gen Inv	3,000	0	3,000	186	245	1,386	1,614	46.2%
466000	Misc Receipts	0	0	0			217	(217)	0.0%
466010	NSF Check Fees	15	0	15			0	15	0.0%
467000	Misc Depart Income	3,000	0	3,000	930	858	3,149	(149)	105.0%
479100	Other Contributions	60,000	0	60,000			0	60,000	0.0%
	<b>TOTAL OTHER REVENUE</b>	<b>483,921</b>	<b>0</b>	<b>483,921</b>	<b>1,117</b>	<b>1,103</b>	<b>33,085</b>	<b>450,836</b>	<b>6.8%</b>
<b>USE OF FUND BALANCE</b>									
402190	Appropriated Fund Balance	714,843	170,000	884,843			0	884,843	0.0%
	<b>TOTAL USE OF FUND BALANCE</b>	<b>714,843</b>	<b>170,000</b>	<b>884,843</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>884,843</b>	<b>0.0%</b>
	<b>GRAND TOTAL OPERATING REVENUE</b>	<b>27,261,091</b>	<b>186,500</b>	<b>27,447,591</b>	<b>32,816</b>	<b>2,213,829</b>	<b>25,954,098</b>	<b>1,493,493</b>	<b>94.6%</b>

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY**  
**2016 OPERATING BUDGET**  
 Expenditure Detail as of 7/31/2016  
 58.2% of Budget Year

SAP Acct. Nbr.	Account Description	2016 Adopted Budget	2015 Encumbered & PY Capital Project Balances	2016 Budget Adjust- ments/ Revisions	Adjusted Budget	June Expended	July Expended	Year-to-Date Expended	Encumb.	Funds Reser- vations	Total Expenditures & Encumbrances	Remaining Balance	% Current Budget	
													YTD Expend	YTD Expend/ & Encumb
<b><u>OPERATING EXPENDITURES</u></b>														
<b>PERSONAL SERVICES</b>														
<b>Regular Salaries &amp; Wages</b>														
500000	Full Time - Salaries	9,085,418		0	9,085,418	\$759,446	\$725,001	5,110,007.91			5,110,007.91	3,975,410	56.2%	56.2%
500010	Part Time - Wages	4,024,053		0	4,024,053	285,987	326,543	2,115,440.46			2,115,440.46	1,908,613	52.6%	52.6%
500020	Regular PT - Wages	1,062,824		0	1,062,824	60,898	62,329	509,919.50			509,919.50	552,905	48.0%	48.0%
500300	Shift Differential	15,000		0	15,000	1,125	1,673	8,938.85			8,938.85	6,061	59.6%	59.6%
500330	Holiday Worked	15,000		0	15,000	1,376	1,588	9,024.23			9,024.23	5,976	60.2%	60.2%
500350	Other Employee Payments	60,000		0	60,000	500	2,200	14,730.00			14,730.00	45,270	24.6%	24.6%
	<b>Salaries &amp; Wages</b>	<b>14,262,295</b>	<b>0</b>	<b>0</b>	<b>14,262,295</b>	<b>\$1,109,333</b>	<b>\$1,119,333</b>	<b>7,768,060.95</b>	<b>0.00</b>	<b>0</b>	<b>7,768,060.95</b>	<b>6,494,234</b>	<b>54.5%</b>	<b>54.5%</b>
501000	Overtime Salaries & Wages	195,000		0	195,000	\$7,119	\$7,784	116,871.80			116,871.80	78,128	59.9%	59.9%
	<b>TOTAL, PERSONAL SERVICES</b>	<b>14,457,295</b>	<b>0</b>	<b>0</b>	<b>14,457,295</b>	<b>\$1,116,452</b>	<b>\$1,127,118</b>	<b>7,884,932.75</b>	<b>0.00</b>	<b>0</b>	<b>7,884,932.75</b>	<b>6,572,362</b>	<b>54.5%</b>	<b>54.5%</b>
504990	Reduction From Personal Services	(318,881)		0	(318,881)			0.00			0.00	(318,881)	0.0%	0.0%
504992	Contractual Salary Reserves	51,557		0	51,557			0.00			0.00	51,557	0.0%	0.0%
	<b>NET PERSONAL SERVICES</b>	<b>14,189,971</b>	<b>0</b>	<b>0</b>	<b>14,189,971</b>	<b>1,116,452</b>	<b>1,127,118</b>	<b>7,884,932.75</b>	<b>0.00</b>	<b>0</b>	<b>7,884,932.75</b>	<b>6,305,038</b>	<b>55.6%</b>	<b>55.6%</b>
<b>FRINGE BENEFITS</b>														
502000	Fringe Benefits	0		0	0			0.00			0.00	0	0.0%	0.0%
502010	Employer FICA - REGULAR	896,354		0	896,354	68,293	69,234	481,966.13			481,966.13	414,388	53.8%	53.8%
502020	Employer FICA - MEDICARE	209,672		0	209,672	15,971	16,192	112,718.00			112,718.00	96,954	53.8%	53.8%
502030	Employee Health Insurance	2,586,136		0	2,586,136	247,417	246,969	1,451,096.23			1,451,096.23	1,135,040	56.1%	56.1%
502040	Dental Plan	117,436		0	117,436	8,964	6,646	50,380.79			50,380.79	67,055	42.9%	42.9%
502050	Workers Compensation	51,034		0	51,034	1,506	9,877	20,789.34			20,789.34	30,245	40.7%	40.7%
502060	Unemployment Insurance	17,055		0	17,055	2,080	3,828	15,981.64			15,981.64	1,073	93.7%	93.7%
502070	Hospital & Medical - Retirees	1,522,245		0	1,522,245	153,295	63,336	836,073.33			836,073.33	686,172	54.9%	54.9%
502090	Health Insurance Waiver	40,008		0	40,008	2,734	2,834	18,423.00			18,423.00	21,585	46.0%	46.0%
502100	Retirement	1,762,233		0	1,762,233	119,435	194,735	923,300.11			923,300.11	838,933	52.4%	52.4%
502000	Unallocated Fringe Benefits	3,617		0	3,617			0.00			0.00	3,617	0.0%	0.0%
	<b>TOTAL, FRINGE BENEFITS</b>	<b>7,205,790</b>	<b>0</b>	<b>0</b>	<b>7,205,790</b>	<b>619,694</b>	<b>613,652</b>	<b>3,910,728.57</b>	<b>0.00</b>	<b>0</b>	<b>3,910,728.57</b>	<b>3,295,061</b>	<b>54.3%</b>	<b>54.3%</b>
	<b>TOTAL COMPENSATION RELATED</b>	<b>21,395,761</b>	<b>0</b>	<b>0</b>	<b>21,395,761</b>	<b>1,736,146</b>	<b>1,740,769</b>	<b>11,795,661.32</b>	<b>0.00</b>	<b>0</b>	<b>11,795,661.32</b>	<b>9,600,100</b>	<b>55.1%</b>	<b>55.1%</b>

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY**  
**2016 OPERATING BUDGET**  
 Expenditure Detail as of 7/31/2016  
 58.2% of Budget Year

SAP Acct. Nbr.	Account Description	2016 Adopted Budget	2015 Encumbered & PY Capital Project Balances	2016 Budget Adjust- ments/ Revisions	Adjusted Budget	June Expended	July Expended	Year-to-Date Expended	Encumb.	Funds Reser- vations	Total Expenditures & Encumbrances	Remaining Balance	% Current Budget	
													YTD Expend	YTD Expend/ & Encumb
505000	Office Supplies	140,350		0	140,350	14,811	1,412	80,449.20	37,881.22		118,330.42	22,020	57.3%	84.3%
505200	Clothing Supplies	4,000	226	0	4,226			91.40	225.50		316.90	3,909	2.2%	7.5%
505600	Auto Truck & Heavy Equip Supplies	8,550		0	8,550	1,042	786	3,135.71			3,135.71	5,414	36.7%	36.7%
505800	Medical & Health Supplies	1,000		0	1,000			0.00	231.80		231.80	768	0.0%	23.2%
506200	Maintenance & Repair	102,500	702	0	103,202	4,307	10,822	49,897.66	21,545.45		71,443.11	31,759	48.3%	69.2%
506400	Highway Supplies (Rock Salt)	14,000		0	14,000			5,465.46	3,993.99		9,459.45	4,541	39.0%	67.6%
510000	Local Mileage Reimbursement	14,200		0	14,200		1,488	5,068.10			5,068.10	9,132	35.7%	35.7%
510100	Out of Area Travel	15,000		0	15,000	2,176	1,763	12,999.26			12,999.26	2,001	86.7%	86.7%
510200	Training and Education	54,755		0	54,755	844	3,035	22,935.50	460.00		23,395.50	31,360	41.9%	42.7%
515000	Utility Charges (Telecom/water/sewer)													
	Water/Sewer	33,975			33,975	224	2,440	13,849.91			13,849.91	20,125	40.8%	40.8%
	Fuel Oil	1,000			1,000						0.00	1,000	0.0%	0.0%
	Telephone & Internet Service	74,159		0	74,159	9,034	35,184	78,527.33			78,527.33	(4,368)	105.9%	105.9%
515000	<b>Total Utility Charges</b>	<b>109,134</b>		<b>0</b>	<b>109,134</b>	<b>9,258</b>	<b>37,624</b>	<b>92,377.24</b>	<b>0.00</b>	<b>0</b>	<b>92,377.24</b>	<b>16,757</b>	<b>84.6%</b>	<b>84.6%</b>
516010	CONTRACTUAL PAYMENTS													
	Ewell Free - Alden	1,153		1,500	2,653			2,653.00			2,653.00	0	100.0%	100.0%
	Aurora Public	0		1,500	1,500			1,500.00			1,500.00	0	100.0%	100.0%
	Boston Free	0		1,500	1,500			1,500.00			1,500.00	0	100.0%	100.0%
	Collins Public	0		1,500	1,500			1,500.00			1,500.00	0	100.0%	100.0%
	Concord Public	0		1,500	1,500			1,500.00			1,500.00	0	100.0%	100.0%
	Eden Library	0		1,500	1,500			1,500.00			1,500.00	0	100.0%	100.0%
	Elma Public	0		1,500	1,500			1,500.00			1,500.00	0	100.0%	100.0%
	Lackawanna Public	11,749		0	11,749	2,937		8,811.85	2,937.15		11,749.00	0	75.0%	100.0%
	Lancaster Public	0		1,500	1,500			1,500.00			1,500.00	0	100.0%	100.0%
	Marilla Free	0		1,500	1,500			1,500.00			1,500.00	0	100.0%	100.0%
	North Collins Public	0		1,500	1,500			1,500.00			1,500.00	0	100.0%	100.0%
	West Seneca Public	0		1,500	1,500			1,500.00			1,500.00	0	100.0%	100.0%
	<b>Total Cnt Pmnts-NP Pur Svs</b>	<b>12,902</b>	<b>0</b>	<b>16,500</b>	<b>29,402</b>	<b>\$2,937</b>	<b>\$0</b>	<b>26,464.85</b>	<b>2,937.15</b>	<b>0</b>	<b>29,402.00</b>	<b>0</b>	<b>90.0%</b>	<b>100.0%</b>

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY**  
**2016 OPERATING BUDGET**  
 Expenditure Detail as of 7/31/2016  
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													YTD Expended	YTD Expend/ & Encumb
516020	Professional Services Contracts & Fees	864,427	82,687	0	947,114	(36,531)	28,679	532,381.04	214,005.64		746,386.68	200,728	56.2%	78.8%
516030	Maintenance Contracts	121,857	1,564	0	123,421	2,264	9,675	86,822.02	25,354.94		112,176.96	11,244	70.3%	90.9%
530000	Other Expenses	177,050	21,072	0	198,122	7,811	6,333	81,673.08	7,770.00		89,443.08	108,679	41.2%	45.1%
545000	Rental Charges	4,725		0	4,725	511	325	2,328.84	1,927.11		4,255.95	469	49.3%	90.1%
555050	Insurance Premiums	119,550		0	119,550	8,750	20,448	109,338.43			109,338.43	10,212	91.5%	91.5%
559000	County Share Grants			0	0			0.00			0.00	0	0.0%	0.0%
561410	Lab & Technical Equipment	75,145	32,013	170,000	277,158	4,096	1,439	181,822.12	7,444.78		189,266.90	87,891	65.6%	68.3%
561420	Office Equip, Furn & Fixtures			0	0			0.00			0.00	0	0.0%	0.0%
561430	Building, Grounds and Heavy Equip			0	0			0.00			0.00	0	0.0%	0.0%
561440	Motor Vehicles			0	0			0.00			0.00	0	0.0%	0.0%
561450	Library Books and Media	3,009,000	178,970	0	3,187,970	203,953	189,319	1,665,576.49	0.00	178,970	1,844,546.49	1,343,424	52.2%	57.9%
575040	Interfund Exp - Utilities													
	Fuel Oil	0		0	0			0.00			0.00	0	0.0%	0.0%
	Natural Gas	167,911		0	167,911	706	963	63,175.78			63,175.78	104,735	37.6%	37.6%
	Electricity	710,479		0	710,479	51,115	44,453	278,564.40			278,564.40	431,915	39.2%	39.2%
	<b>Total Interfund Exp - Utilites</b>	<b>878,390</b>	<b>0</b>	<b>0</b>	<b>878,390</b>	<b>51,821</b>	<b>45,417</b>	<b>341,740.18</b>	<b>0.00</b>	<b>0</b>	<b>341,740.18</b>	<b>536,650</b>	<b>38.9%</b>	<b>38.9%</b>
942000	Interfund - Holding Center	(90,865)		0	(90,865)	(7,572)	(7,572)	(53,004.57)			(53,004.57)	(37,860)	58.3%	58.3%
	Interfund - Correctional Facility	(104,461)			(104,461)	(8,705)	(8,705)	(60,935.57)			(60,935.57)	(43,525)	58.3%	58.3%
	Interfund - Court Storage	(8,598)			(8,598)	(717)	(717)	(5,015.50)			(5,015.50)	(3,583)	58.3%	58.3%
	<b>Total ID Library Services</b>	<b>(203,924)</b>	<b>0</b>	<b>0</b>	<b>(203,924)</b>	<b>(\$16,994)</b>	<b>(\$16,994)</b>	<b>(118,955.64)</b>			<b>(118,955.64)</b>	<b>(84,968)</b>	<b>58.3%</b>	<b>58.3%</b>
910600	Intefund Expense - Purchasing Services	33,120		0	33,120	\$2,284	\$2,284	15,984.50			15,984.50	17,136	48.3%	48.3%
910700	Interfund Expense - Fleet Services	40,510		0	40,510	\$1,003	\$1,088	6,783.19			6,783.19	33,727	16.7%	16.7%
980000	Interdepart Services DISS	269,089		0	269,089	22,424	22,424	156,968.56			156,968.56	112,120	58.3%	58.3%
	<b>System Operating Grand Totals</b>	<b>27,261,091</b>	<b>317,234</b>	<b>186,500</b>	<b>27,764,825</b>	<b>2,022,913</b>	<b>2,108,136</b>	<b>15,157,008.51</b>	<b>323,777.58</b>	<b>178,970</b>	<b>15,659,756.09</b>	<b>12,105,069</b>	<b>54.6%</b>	<b>56.4%</b>

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY**  
**2016 OPERATING BUDGET**  
 Expenditure Detail as of 7/31/2016  
 58.2% of Budget Year

SAP Acct. Nbr.	Account Description	2016 Adopted Budget	2015 Encumbered & PY Capital Project Balances	2016 Budget Adjust- ments/ Revisions	Adjusted Budget	June Expended	July Expended	Year-to-Date Expended	Encumb.	Funds Reser- vations	Total Expenditures & Encumbrances	Remaining Balance	% Current Budget		
													YTD Expend	YTD Expend/ & Encumb	
<b><u>ERIE COUNTY CAPITAL FUNDING FOR LIBRARY</u></b>															
	Library Debt Service	940,143			940,143	0	3,456	795,075.67			795,075.67	145,067.40	84.6%	84.6%	
490	General Obligation Bond Proceeds														
561250	Building Improvements		26,699		26,699			0			0	26,699	0.0%	0.0%	
	<b>Total General Obligations</b>	<b>0</b>	<b>26,699</b>	<b>0</b>	<b>26,699</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>26,699</b>	<b>0.0%</b>	<b>0.0%</b>	
	<b>Total Erie County Capital for Library</b>	<b>940,143</b>	<b>26,699</b>	<b>0</b>	<b>966,842</b>	<b>\$0</b>	<b>\$3,456</b>	<b>795,075.67</b>	<b>0.00</b>	<b>0</b>	<b>795,075.67</b>	<b>171,766</b>	<b>82.2%</b>	<b>82.2%</b>	
	<b>Grand Total Operating and Erie County Capital</b>	<b>28,201,234</b>	<b>343,933</b>	<b>186,500</b>	<b>28,731,667</b>	<b>\$2,022,913</b>	<b>\$2,111,592</b>	<b>15,952,084.18</b>	<b>323,777.58</b>	<b>178,970</b>	<b>16,454,831.76</b>	<b>12,276,835</b>	<b>55.5%</b>	<b>57.3%</b>	

**Buffalo and Erie County Public Library**  
**Treasurer's Report of**  
**Year to Date Donations**  
**Results for the Period Ending July 31, 2016**

Main Trust	\$1,066,784.93
Encore Editions Proceeds (Invested per resolution 2006-19)	\$92,647.26
2015 Ending Balance	<b>\$1,159,432.19</b>
<hr/>	
<u>2016 Activity and Balances</u>	
Restricted Donations	<b>\$66,628.65</b>
(Donations received with instructions restricting them to the Buffalo & Erie County Public Library direct uses and fundraising for identified program use)	
Unrestricted Donations	
Pending Board Action	\$43,312.65
Board Directed to Direct Library Programs	\$0.00
Board Directed to Library Foundation	\$0.00
<b>Total Unrestricted Donations</b>	<b>\$43,312.65</b>
Interest Income	<b>\$414.92</b>
Less Disbursements	
Direct For Library Programs/Services/Support To Library Foundation	(\$88,742.35)
	\$0.00
<b>Total Disbursements</b>	<b>(\$88,742.35)</b>
Balance, 2016 Activity	<b>\$21,613.87</b>
<hr/>	
Cumulative Balance Library Trust	<b>\$1,181,046.06</b>
<b>Year-to-date Disbursements Pursuant to Resolution 2010-8 Include:</b>	
Library material purchases (direct from trust)	(\$116.45)
To Library Operating Fund to support Library material purchases	\$0.00
Programming support	(\$39,583.75)
Equipment, furnishings & supplies	(\$1,916.00)
Exhibit/display preparation and support/Rare Book Room	(\$10,251.46)
Preservation/Conservation (Audubon Birds)	(\$24,348.00)
Construction Grant Match	\$0.00
Raiser's Edge Software and General Fundraising Expense	(\$7,446.10)
Fundraiser Event Expense	(\$488.00)
Other	(\$4,592.59)
<b>Total</b>	<b>(\$88,742.35)</b>