

BOARD OF TRUSTEES  
BUFFALO & ERIE COUNTY PUBLIC LIBRARY  
MEETING DATE: 12/21/2017

AGENDA ITEM NUMBER: E.2.e.

Budget & Finance Committee  
Financials for the Month Ending **10/31/2017**

**BACKGROUND:**

The attached report provides a summary of revenue and expenditure performance in the Library's Operating Budget for the year as of October 31, 2017 month-end. The report also details monthly activity for October. Overall, with 83.3% of the budget year elapsed, year-to-date Library revenue, at 94.5% collected, is well within budget and year-to date expense, at 78.7%, is also within budget. Items of note include:

**REVENUE:**

- ✓ **Fine Revenue continues under budget** reflecting the continued shift to e-content, which "expires" at the end of the loan period, and therefore never overdue combined with overall circulation, which ran 4.4% below the same period in 2016.
- ✓ **Property Tax for Library Proceeds:** The full \$23,943,617 Library Tax allocation was booked to the Library Fund in January.
- ✓ **Initial New York State Library Aid payments received in July.** Library aid payments are normally released by the State beginning two to three months after the State's budget is adopted. The initial payment represents over 90% of the total for the year. The Library's 2017 budget assumed state library aid at 2016's funding level. The enacted NY State 2016-17 budget maintained this level of support.
- ✓ **Refunds - P/ Y Expenses** revenue represents reimbursable expenses occurring in the prior year for which reimbursements were received in the current year. The year-to-date amount is from contract library reimbursement of that portion of their 2016 salary and benefits covered by locally collected fine and fee revenue (payroll and benefits for all libraries' personnel is processed through the Library System, utilizing Erie County's SAP financial system). The amounts were credited after the cut-off for 2016 year-end accruals.
- ✓ **Refunds - Contract Library** revenue represents a return of fine revenue collected by contracting member libraries in excess of local expenses of those libraries. The revenue is transmitted as part of the year-end closing process.

BUFFALO & ERIE COUNTY PUBLIC LIBRARY

OPERATING FINANCIAL REPORT AS OF OCTOBER 31, 2017 – (83.3% of the Budget Year elapsed) Page 2 of 3

**EXPENSE :**

- ✓ **Salaries and wage expense running under budget.** Turnover contributed to the under-budget condition with year-to-date salary and wage expense consuming 80.7% of the budget.
- ✓ **Fringe Benefit expense is running under budget at 75.6% overall.** Vacancies result in below budget charges for payroll taxes. Usage changes and negotiated increased employee contributions contributed to Active Employee Health insurance cost being under budget (YTD costs are 3.3% below Year-to-date charges for the same period last year). NY State Retirement charges are slightly under budget at 81.7%, with year-end adjustments expected to keep the account within budget as the Library labor pool continues to shift to the lower cost Tier 6 plan via turnover. Finally, retiree medical charges so far this year continue to moderate, coming in at 72.9% of budget (0.3% above the same period in 2016). Said expense is subject to significant swings due to changes in usage by retirees. We will closely monitor this situation.
- ✓ **Office Supplies are running above budget at 85.2%.** While close to budget overall, printer toner usage has increased well above budget and a budget transfer in the \$5,000 range will be needed to close out the year. Toner usage largely reflects public demand for computer printing. Public Printing revenue is also running above budget.
- ✓ **Auto, Truck and Heavy Equipment Supplies are running above budget at 92.5%.** Parts for shipping truck repairs, including to lifts contributed to the increase. A below \$5,000 budget transfer is expected to be needed to close out the account for the year.
- ✓ **Telephone and Internet Service charges show at 98.9% pending receipt of e-Rate reimbursements.** The federal e-Rate program covers up to 90% of eligible services in this expense category. While our Internet Access provider directly discounts this amount from our bill, our phone and data lines contractor, Time Warner (now Spectrum), processes e-Rate discounts on a reimbursement basis. Factoring in payment timing and anticipated reimbursements, these charges are expected to end the year within budget.
- ✓ **Contractual Payments to Member Libraries adjusted budget** reflects budgeting the expense side of New York State bullet aid allocations to libraries within the districts of State Senators Jacobs, Gallivan and Ranzenhofer.
- ✓ **Insurance premiums show at 93.9%.** Reflects timing of policy renewal payments, current services contracted in this account are expected to end the year within budget.

BUFFALO & ERIE COUNTY PUBLIC LIBRARY

OPERATING FINANCIAL REPORT AS OF OCTOBER 31, 2017 - (83.3% of the Budget Year elapsed) Page 3 of 3

**EXPENSE** (continued):

- ✓ **A mild winter and summer helped counter higher Natural Gas rates to yield modest utility savings.** Natural gas charges of \$97,543, came in at 65.6% of the 2017 annual budget, reflecting seasonality and significantly higher rates. This expense was 42.6% higher than the \$68,398 paid in January - October 2016. Electricity charges of \$471,283 came in at 74.2% of the 2017 annual budget. This expense was 0.03% lower than the \$471,422 paid in January - October 2016. This year's relatively mild temperatures helped, however rates increased significantly in 2017. Natural Gas is one of several fuels and alternate energy sources used to provide electricity. **Combined 2017 interfund utility charges of \$568,826 were below budget (72.6% of budget), however they were \$29,006 (5.4%) above those incurred for the same months in 2016.** The Library participates in Erie County's aggregated utility purchasing pool, which saves costs compared to retail pricing.

ACTION REQUIRED: None - Informational Report

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY**

**2017 OPERATING BUDGET**

Revenue Detail as of 10/31/2017

83.3% of Budget Year

SAP Account Number	Account Description	Adopted Budget	Adjust- ments	Adjusted Budget	Revenue October	YTD Revenue	To Be Realized	% of Budget Collected
<b>REVENUE FROM LIBRARY OPERATIONS</b>								
419000	Library Charges - Fines	317,592	0	317,592	25,102	242,164.53	75,427	76.3%
422000	Copies	19,844	0	19,844	1,719	20,487.97	(644)	103.2%
466040	Printing	57,957	0	57,957	5,293	52,353.14	5,604	90.3%
466030	Book Bags	1,300	0	1,300	76	922.00	378	70.9%
466020	Minor Sale - Other	6,361	0	6,361	375	3,839.18	2,522	60.4%
420510	Rent - Real Prop - Auditorium	21,100	0	21,100	1,564	16,944.73	4,155	80.3%
420530	Comm - Tel Booth Food Svs	17,680	0	17,680		6,747.20	10,933	38.2%
	<b>TOTAL REVENUE FROM LIBRARY OPERATIONS</b>	<b>441,834</b>	<b>0</b>	<b>441,834</b>	<b>34,129</b>	<b>343,458.75</b>	<b>98,375</b>	<b>77.7%</b>
<b>REVENUE FROM STATE &amp; COUNTY GOVT.</b>								
400020	Library Real Prop Tax	23,943,617	0	23,943,617		23,943,616.98	0	100.0%
408140	NYS Aid-Lib Incl Incent	1,942,679	1,048	1,943,727		1,923,652.00	20,075	99.0%
408150	NYS Aid to Member Libraries	284,530	153	284,683		256,214.00	28,469	90.0%
408160	State Aid - Special	0	206,500	206,500		0.00	206,500	0.0%
409010	State Aid - Other	0	0	0		0.00	0	0.0%
486000	Interfund - Subsidy	0	0	0		0.00	0	0.0%
	<b>TOTAL REVENUE FROM STATE &amp; COUNTY GOVT.</b>	<b>26,170,826</b>	<b>207,701</b>	<b>26,378,527</b>	<b>0</b>	<b>26,123,482.98</b>	<b>255,044</b>	<b>99.0%</b>
<b>OTHER REVENUE</b>								
419010	Refunds - Cont Library	375,483	0	375,483		0.00	375,483	0.0%
423000	Refund P/Y Expenses	10,000	0	10,000		33,940.26	(23,940)	339.4%
466170	Refund Contract Lib Retire	0	0	0		0.00	0	0.0%
466070	Refund P/Y Expenses	0	0	0		0.00	0	0.0%
445030	Int & Earn - Gen Inv	2,000	0	2,000	196	2,187.98	(188)	109.4%
466000	Misc Receipts	0	0	0		252.63	(253)	0.0%
466010	NSF Check Fees	15	0	15		0.00	15	0.0%
467000	Misc Depart Income	5,000	0	5,000	828	3,737.78	1,262	74.8%
479100	Other Contributions	60,000	0	60,000		0.00	60,000	0.0%
	<b>TOTAL OTHER REVENUE</b>	<b>452,498</b>	<b>0</b>	<b>452,498</b>	<b>1,025</b>	<b>40,118.65</b>	<b>412,379</b>	<b>8.9%</b>
<b>USE OF FUND BALANCE</b>								
402190	Appropriated Fund Balance	485,186	282,176	767,362		0.00	767,362	0.0%
	<b>TOTAL USE OF FUND BALANCE</b>	<b>485,186</b>	<b>282,176</b>	<b>767,362</b>	<b>0</b>	<b>0.00</b>	<b>767,362</b>	<b>0.0%</b>
	<b>GRAND TOTAL OPERATING REVENUE</b>	<b>27,550,344</b>	<b>489,877</b>	<b>28,040,221</b>	<b>35,154</b>	<b>26,507,060.38</b>	<b>1,533,161</b>	<b>94.5%</b>

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY**

**2017 OPERATING BUDGET**

Expenditure Detail as of 10/31/2017

83.3% of Budget Year

% Current Budget

SAP Acct. Nbr.	Account Description	2017 Adopted Budget	Encumbe red & PY Capital Project Balances	2017 Budget Adjust-ments/ Revisions	Adjusted Budget	October Expended	Year-to-Date Expended	Encumb.	Funds Reser- vations	Total Expenditures & Encumbrances	Remaining Balance	YTD Expend	YTD Expend/ & Encumb
<b>OPERATING EXPENDITURES</b>													
<b>PERSONAL SERVICES</b>													
<b>Regular Salaries &amp; Wages</b>													
500000	Full Time - Salaries	9,418,289		0	9,418,289	\$783,894	7,733,498.68			7,733,498.68	1,684,790	82.1%	82.1%
500010	Part Time - Wages	3,980,282		0	3,980,282	306,413	3,109,758.11			3,109,758.11	870,524	78.1%	78.1%
500020	Regular PT - Wages	813,694		0	813,694	62,434	589,298.28			589,298.28	224,396	72.4%	72.4%
500300	Shift Differential	16,000		0	16,000	1,537	14,583.10			14,583.10	1,417	91.1%	91.1%
500330	Holiday Worked	18,000		0	18,000	(144)	11,509.74			11,509.74	6,490	63.9%	63.9%
500350	Other Employee Payments	91,000		0	91,000	2,296	92,855.22			92,855.22	(1,855)	102.0%	102.0%
	<b>Salaries &amp; Wages</b>	<b>14,337,265</b>	<b>0</b>	<b>0</b>	<b>14,337,265</b>	<b>1,156,431</b>	<b>11,551,503.13</b>	<b>0.00</b>	<b>0</b>	<b>11,551,503.13</b>	<b>2,785,762</b>	<b>80.6%</b>	<b>80.6%</b>
501000	Overtime Salaries & Wages	220,000		0	220,000	31,118	191,901.49			191,901.49	28,099	87.2%	87.2%
	<b>TOTAL, PERSONAL SERVICES</b>	<b>14,557,265</b>	<b>0</b>	<b>0</b>	<b>14,557,265</b>	<b>1,187,548</b>	<b>11,743,404.62</b>	<b>0.00</b>	<b>0</b>	<b>11,743,404.62</b>	<b>2,813,860</b>	<b>80.7%</b>	<b>80.7%</b>
504990	Reduction From Personal Services	(350,511)		0	(350,511)		0.00			0.00	(350,511)	0.0%	0.0%
504992	Contractual Salary Reserves	125,033		0	125,033		0.00			0.00	125,033	0.0%	0.0%
	<b>NET PERSONAL SERVICES</b>	<b>14,331,787</b>	<b>0</b>	<b>0</b>	<b>14,331,787</b>	<b>1,187,548</b>	<b>11,743,404.62</b>	<b>0.00</b>	<b>0</b>	<b>11,743,404.62</b>	<b>2,588,382</b>	<b>81.9%</b>	<b>81.9%</b>
<b>FRINGE BENEFITS</b>													
502000	Fringe Benefits	0		0	0		0.00			0.00	0	0.0%	0.0%
502010	Employer FICA - REGULAR	902,547		0	902,547	70,456	711,600.20			711,600.20	190,947	78.8%	78.8%
502020	Employer FICA - MEDICARE	211,067		0	211,067	16,545	166,489.82			166,489.82	44,577	78.9%	78.9%
502030	Employee Health Insurance	2,715,691		0	2,715,691	205,523	1,982,958.09			1,982,958.09	732,733	73.0%	73.0%
502040	Dental Plan	98,636		0	98,636	6,000	69,222.25			69,222.25	29,414	70.2%	70.2%
502050	Workers Compensation	48,310		0	48,310	11,147	47,200.72			47,200.72	1,109	97.7%	97.7%
502060	Unemployment Insurance	21,339		0	21,339	433	8,749.55			8,749.55	12,589	41.0%	41.0%
502070	Hospital & Medical - Retirees	1,608,584		0	1,608,584	134,272	1,172,764.95			1,172,764.95	435,819	72.9%	72.9%
502090	Health Insurance Waiver (Incl: 117)	34,008		0	34,008	2,468	23,280.50			23,280.50	10,728	68.5%	68.5%
502100	Retirement	1,704,743		0	1,704,743	127,779	1,392,721.37			1,392,721.37	312,022	81.7%	81.7%
502000	Unallocated Fringe Benefits	25,232		0	25,232		0.00			0.00	25,232	0.0%	0.0%
	<b>TOTAL, FRINGE BENEFITS</b>	<b>7,370,157</b>	<b>0</b>	<b>0</b>	<b>7,370,157</b>	<b>574,623</b>	<b>5,574,987.45</b>	<b>0.00</b>	<b>0</b>	<b>5,574,987.45</b>	<b>1,795,170</b>	<b>75.6%</b>	<b>75.6%</b>
	<b>TOTAL COMPENSATION RELATED</b>	<b>21,701,944</b>	<b>0</b>	<b>0</b>	<b>21,701,944</b>	<b>1,762,171</b>	<b>17,318,392.07</b>	<b>0.00</b>	<b>0</b>	<b>17,318,392.07</b>	<b>4,383,552</b>	<b>79.8%</b>	<b>79.8%</b>
505000	Office Supplies	166,335		0	166,335	14,902	141,766.33	13,174.56		154,940.89	11,394	85.2%	93.1%
505200	Clothing Supplies	4,000	814	0	4,814		1,699.28	1,870.85		3,570.13	1,244	35.3%	74.2%
505600	Auto Truck & Heavy Equip Supplies	9,750		0	9,750	1,127	9,019.46			9,019.46	731	92.5%	92.5%
505800	Medical & Health Supplies	1,100		0	1,100	54	241.12	812.45		1,053.57	46	21.9%	95.8%

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY  
2017 OPERATING BUDGET**

Expenditure Detail as of 10/31/2017

83.3% of Budget Year

% Current Budget

SAP Acct. Nbr.	Account Description	2017 Adopted Budget	Encumbe red & PY Capital Project Balances	2017 Budget Adjust-ments/ Revisions	Adjusted Budget	October Expended	Year-to-Date Expended	Encumb.	Funds Reser- vations	Total Expenditures & Encumbrances	Remaining Balance	YTD Expend	YTD Expend/ & Encumb
506200	Maintenance & Repair	104,300	8,876	0	113,176	8,070	87,454.07	20,407.26	1,935	109,796.61	3,379	77.3%	97.0%
506400	Highway Supplies (Rock Salt)	14,000		0	14,000	2,041	5,722.15	1,971.20		7,693.35	6,307	40.9%	55.0%
510000	Local Mileage Reimbursement	13,000		0	13,000	595	6,778.14			6,778.14	6,222	52.1%	52.1%
510100	Out of Area Travel	15,000		0	15,000	(47)	9,986.75			9,986.75	5,013	66.6%	66.6%
510200	Training and Education	59,133		0	59,133	1,338	40,104.24			40,104.24	19,029	67.8%	67.8%
515000	Utility Charges (Telecom/water/sewer)												
	Water/Sewer	31,936			31,936	2,826	23,097.55			23,097.55	8,838	72.3%	72.3%
	Fuel Oil	1,000			1,000		0.00			0.00	1,000	0.0%	0.0%
	Telephone & Internet Service	62,476		0	62,476	6,283	61,765.43			61,765.43	711	98.9%	98.9%
515000	<b>Total Utility Charges</b>	<b>95,412</b>		<b>0</b>	<b>95,412</b>	<b>9,109</b>	<b>84,862.98</b>	<b>0.00</b>	<b>0</b>	<b>84,862.98</b>	<b>10,549</b>	<b>88.9%</b>	<b>88.9%</b>
516010	CONTRACTUAL PAYMENTS												
	Newstead Public - Akron	239		9,000	9,239		9,239.00			9,239.00	0	100.0%	100.0%
	Ewell Free - Alden	1,376		2,500	3,876		3,876.00			3,876.00	0	100.0%	100.0%
	Amherst Public	0		36,000	36,000		36,000.00			36,000.00	0	100.0%	100.0%
	Angola Public	0		10,000	10,000		10,000.00			10,000.00	0	100.0%	100.0%
	Aurora Public	0		2,500	2,500		2,500.00			2,500.00	0	100.0%	100.0%
	Boston Free	1,642		2,500	4,142		4,142.00			4,142.00	0	100.0%	100.0%
	Clarence Public	0		9,000	9,000		9,000.00			9,000.00	0	100.0%	100.0%
	Collins Public	0		2,500	2,500		2,500.00			2,500.00	0	100.0%	100.0%
	Concord Public	0		2,500	2,500		2,500.00			2,500.00	0	100.0%	100.0%
	Eden Library	0		2,500	2,500		2,500.00			2,500.00	0	100.0%	100.0%
	Elma Public	0		2,500	2,500		2,500.00			2,500.00	0	100.0%	100.0%
	Grand Island Memorial	0		10,000	10,000		10,000.00			10,000.00	0	100.0%	100.0%
	Hamburg Public	0		20,000	20,000		20,000.00			20,000.00	0	100.0%	100.0%
	Lackawanna Public	12,436		0	12,436	3,109	12,436.00			12,436.00	0	100.0%	100.0%
	Lancaster Public	0		5,000	5,000		5,000.00			5,000.00	0	100.0%	100.0%
	Marilla Free	441		2,500	2,941		2,941.00			2,941.00	0	100.0%	100.0%
	North Collins Public	682		2,500	3,182		3,182.00			3,182.00	0	100.0%	100.0%
	Orchard Park Public	0		10,000	10,000		10,000.00			10,000.00	0	100.0%	100.0%
	City of Tonawanda Public	0		10,000	10,000		10,000.00			10,000.00	0	100.0%	100.0%
	Town of Tonawanda Public	0		20,000	20,000		20,000.00			20,000.00	0	100.0%	100.0%
	West Seneca Public	0		5,000	5,000		5,000.00			5,000.00	0	100.0%	100.0%
	<b>Total Cnt Pmts-NP Pur Svs</b>	<b>16,816</b>	<b>0</b>	<b>166,500</b>	<b>183,316</b>	<b>3,109</b>	<b>183,316.00</b>	<b>0.00</b>	<b>0</b>	<b>183,316.00</b>	<b>0</b>	<b>100.0%</b>	<b>100.0%</b>

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY  
2017 OPERATING BUDGET**

Expenditure Detail as of 10/31/2017

83.3% of Budget Year

% Current Budget

SAP Acct. Nbr.	Account Description	2017 Adopted Budget	Encumbered & PY Capital Project Balances	2017 Budget Adjustments/Revisions	Adjusted Budget	October Expended	Year-to-Date Expended	Encumb.	Funds Reservations	Total Expenditures & Encumbrances	Remaining Balance	YTD Expend	YTD Expend/ & Encumb
516020	Professional Services Contracts & Fees	850,637	75,829	0	926,466	23,140	679,649.36	179,342.48		858,991.84	67,474	73.4%	92.7%
516030	Maintenance Contracts	120,517	1,583	50,000	172,100	(6,936)	74,768.74	66,312.71		141,081.45	31,018	43.4%	82.0%
530000	Other Expenses	187,950	15,341	40,000	243,291	6,994	122,694.01	5,244.43	14,920	142,858.44	100,433	50.4%	58.7%
545000	Rental Charges	4,725		0	4,725	147	2,767.03	1,943.39		4,710.42	15	58.6%	99.7%
555050	Insurance Premiums	139,100		0	139,100		130,553.29			130,553.29	8,547	93.9%	93.9%
561410	Lab & Technical Equipment	77,060	91,848	158,377	327,285	78,331	234,401.59	12,696.14		247,097.73	80,188	71.6%	75.5%
561420	Office Equip, Furn & Fixtures			110,000	110,000		11,934.56	959.92		12,894.48	97,106	10.8%	11.7%
561430	Building, Grounds and Heavy Equip			15,000	15,000	(2,500)	2,075.60	1,734.00		3,809.60	11,190	13.8%	25.4%
561440	Motor Vehicles			0	0		0.00			0.00	0	0.0%	0.0%
561450	Library Books and Media	3,009,000	170,805	0	3,179,805	127,064	2,550,065.51		170,805	2,720,870.51	458,934	80.2%	85.6%
575040	Interfund Exp - Utilities												
	Fuel Oil	0		0	0		0.00			0.00	0	0.0%	0.0%
	Natural Gas	148,790		0	148,790	2,427	97,543.19			97,543.19	51,247	65.6%	65.6%
	Electricity	684,829		(50,000)	634,829	46,571	471,282.91			471,282.91	163,546	74.2%	74.2%
	<b>Total Interfund Exp - Utilites</b>	<b>833,619</b>	<b>0</b>	<b>(50,000)</b>	<b>783,619</b>	<b>48,998</b>	<b>568,826.10</b>	<b>0.00</b>	<b>0</b>	<b>568,826.10</b>	<b>214,793</b>	<b>72.6%</b>	<b>72.6%</b>
942000	Interfund - Holding Center	(90,865)		0	(90,865)	(7,572)	(75,720.81)			(75,720.81)	(15,144)	83.3%	83.3%
	Interfund - Correctional Facility	(104,461)		0	(104,461)	(8,705)	(87,050.81)			(87,050.81)	(17,410)	83.3%	83.3%
	Interfund - Court Storage	(8,598)		0	(8,598)	(717)	(7,165.00)			(7,165.00)	(1,433)	83.3%	83.3%
	<b>Total ID Library Services</b>	<b>(203,924)</b>	<b>0</b>	<b>0</b>	<b>(203,924)</b>	<b>(16,994)</b>	<b>(169,936.62)</b>			<b>(169,936.62)</b>	<b>(33,987)</b>	<b>83.3%</b>	<b>83.3%</b>
910600	Intefund Expense - Purchasing Services	27,638		0	27,638	\$2,082	20,818.31			20,818.31	6,820	75.3%	75.3%
910700	Interfund Expnese - Fleet Services	34,787		0	34,787	\$4,249	13,815.54			13,815.54	20,971	39.7%	39.7%
980000	Interdepart Services DISS	268,445		0	268,445	22,370	223,704.20			223,704.20	44,741	83.3%	83.3%
	<b>System Operating Grand Totals</b>	<b>27,550,344</b>	<b>365,096</b>	<b>489,877</b>	<b>28,405,317</b>	<b>2,089,414</b>	<b>22,355,479.81</b>	<b>306,469.39</b>	<b>187,660</b>	<b>22,849,609.48</b>	<b>5,555,708</b>	<b>78.7%</b>	<b>80.4%</b>

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY**  
**2017 OPERATING BUDGET**  
 Expenditure Detail as of 10/31/2017  
 83.3% of Budget Year

% Current Budget

SAP Acct. Nbr.	Account Description	2017 Adopted Budget	Encumbered & PY Capital Project Balances	2017 Budget Adjustments/Revisions	Adjusted Budget	October Expended	Year-to-Date Expended	Encumb.	Funds Reservations	Total Expenditures & Encumbrances	Remaining Balance	YTD Expend	YTD Expend/ & Encumb
<b><u>ERIE COUNTY CAPITAL FUNDING FOR LIBRARY</u></b>													
	Library Debt Service	956,761			956,761	13,491	952,558.25			952,558.25	4,203	99.6%	99.6%
490	General Obligation Bond Proceeds												
561250	Building Improvements		24,189		24,189		24,188.96			24,188.96	0	100.0%	100.0%
	<b>Total General Obligations</b>	<b>0</b>	<b>24,189</b>	<b>0</b>	<b>24,189</b>	<b>\$0</b>	<b>24,188.96</b>	<b>0.00</b>	<b>0</b>	<b>24,188.96</b>	<b>0</b>	<b>100.0%</b>	<b>100.0%</b>
	<b>Total Erie County Capital for Library</b>	<b>956,761</b>	<b>24,189</b>	<b>0</b>	<b>980,950</b>	<b>\$13,491</b>	<b>976,747.21</b>	<b>0.00</b>	<b>0</b>	<b>976,747.21</b>	<b>4,203</b>	<b>99.6%</b>	<b>99.6%</b>
	<b>Grand Total Operating and Erie County Capital</b>	<b>28,507,105</b>	<b>389,285</b>	<b>489,877</b>	<b>29,386,267</b>	<b>2,102,905</b>	<b>23,332,227.02</b>	<b>306,469.39</b>	<b>187,660</b>	<b>23,826,356.69</b>	<b>5,559,911</b>	<b>79.4%</b>	<b>81.1%</b>

**Buffalo and Erie County Public Library**  
**Treasurer's Report of**  
**Year to Date Donations**  
**Results for the Period Ending October 31, 2017**

Main Trust	\$1,079,133.31
Encore Editions Proceeds (Invested per resolution 2006-19)	\$91,653.97
2016 Ending Balance	<b>\$1,170,787.28</b>

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2017 Activity and Balances

Restricted Donations	\$138,639.55
(Donations received with instructions restricting them to the Buffalo & Erie County Public Library direct uses and fundraising for identified program use)	
Unrestricted Donations	\$8,158.00
Interest Income	\$587.80
<b>Total 2017 Revenue</b>	
	<b>\$147,385.35</b>

Less Disbursements

Year-to-date Disbursements Pursuant to Resolution 2010-8 Include:

Library material purchases (direct from trust)	(\$11,581.25)
To Library Operating Fund to support Library material purchases	\$0.00
Programming support	(\$52,980.67)
Equipment, furnishings & supplies	(\$20,850.02)
Exhibit/display preparation and support/Rare Book Room	(\$25,078.79)
Preservation/Conservation (Audubon Birds)	(\$45,550.00)
Construction Grant Match	\$0.00
Raiser's Edge Software and General Fundraising Expense	(\$8,080.76)
Fundraiser Event Expense	(\$493.96)
Other	(\$162.47)

Subtotal Disbursements per Resolution 2010-8	(\$164,777.92)
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Other Disbursements (Describe)	\$0.00
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<b>Total 2017 Disbursements</b>	<b>(\$164,777.92)</b>
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Balance, 2017 Activity	(\$17,392.57)
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Cumulative Balance Library Trust	<b>\$1,153,394.71</b>
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