

BOARD OF TRUSTEES  
BUFFALO & ERIE COUNTY PUBLIC LIBRARY  
MEETING DATE: 12/20/2018

AGENDA ITEM NUMBER: E.2.d.

Budget & Finance Committee  
Financials for the Month Ending **10/31/2018**

**BACKGROUND:**

The attached report provides a summary of revenue and expenditure performance in the Library's Operating Budget for the year as of October 31, 2018 month-end. The report also details monthly activity for October. Overall, with 83.3% of the budget year elapsed, year-to-date Library revenue, at 95.0% collected, is within budget and year-to date expense, at 77.4%, is also within budget. Items of note include:

**REVENUE:**

- ✓ **Property Tax for Library Proceeds:** The full \$24,422,489 Library Tax allocation was booked to the Library Fund in January.
- ✓ **Initial New York State Library Aid payments:** Library aid payments are normally released by the State beginning two to three months after the State's budget is adopted. This year the payment arrived in August. The initial payment represents over 90% of the total for the year. The Library's 2018 budget assumed state library aid at 2017's funding level. The enacted NY State 2018-19 budget contained a 1% increase, totaling \$21,952. The State Library issued final aid tables in June, a budget adjustment reflecting this change was approved by the Board at the July 19th meeting.
- ✓ **Commissions revenue is below budget:** Standing at 58.4% of budget, performance of the Central Library's Café, which closed under the present operator in August is the main factor. A request for proposals for a new provider was issued in September, with responses received October 19<sup>th</sup>. The Board authorized an award at its November meeting.
- ✓ **Interest Earnings are above budget:** Increasing interest rates are the major factor.
- ✓ **Refunds - P/Y Expenses** revenue represents reimbursable expenses occurring in the prior year for which reimbursements were received in the current year.
- ✓ **Refunds - Contract Library** revenue represents a return of fine revenue collected by contracting member libraries in excess of local expenses of those libraries. The revenue is transmitted as part of the year-end closing process.

**EXPENSE:**

- ✓ **Salaries and Wages expense running under budget.** Contract settlements with AFSCME and the Librarians Association were reached in late 2017, and with CSEA in early 2018. Funding to help support the settlements' cost is included in the "Contract Salary Reserves" account. Overtime is running above budget in part due to coverage needs as turnover occurs. Overall, year-to-date Net Personal Services expense consumed 81.5% of the budget.
- ✓ **Fringe Benefit expense is running under budget at 75.7% overall.** Usage changes and negotiated increased employee contributions contributed to Active Employee Health Insurance cost being under budget (at 69.3%, with YTD costs 9.3% below year-to-date charges for the same period last year). Workers compensation expense is running above budget due to medical procedure expense billed in February, April and July. Finally, retiree medical charges so far this year are also running below budget, coming in at 72.9% of budget (and 1.3% above the same period in 2017). Said expense is subject to significant swings due to changes in usage by retirees. We closely monitor these accounts.
- ✓ **Contractual Payments to Member Libraries adjusted budget** reflects budgeting the expense side of New York State bullet aid allocations to libraries within the districts of State Senators Gallivan, Jacobs, Ranzenhofer and Assemblymember Walter. The bullet aid proceeds will be distributed shortly after they are received.
- ✓ **Insurance Premiums shows at 97.7 %.** Reflects timing of policy renewal payments, current services contracted in this account are expected to end the year within budget.
- ✓ **Office supplies shows at 88.7%.** Demand for toner to support public access printers is the main factor. Pubic printing costs are offset by print revenue received in the Printing line (for Central and Buffalo Branches) and the Refund Contract Library line (for the member libraries located outside Buffalo).
- ✓ **Below budget Electric Utility costs helped counter the higher Natural Gas expense of a prolonged winter.** Natural Gas charges of \$111,330 came in at 75.6% of the 2018 annual budget, reflecting seasonality and prolonged winter weather. Expense was 14.1% higher than the \$97,543 paid in January – October 2017. Electricity charges of \$505,772 came in at 81.8% of the 2018 annual budget; however, they were 7.3% above the \$471,283 paid in January – October 2017. Natural Gas is one of several fuels and alternate energy sources used to provide electricity. **Combined, 2018 interfund utility charges of \$617,102 were modestly below budget (80.6% of budget), however they were \$48,276 (8.5%) above those incurred for the same months in 2017.** The Library participates in Erie County's aggregated utility purchasing pool which saves costs compared to retail pricing.

ACTION REQUIRED: None – Informational Report

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY**

**2018 OPERATING BUDGET**

Revenue Detail as of 10/31/2018

83.3% of Budget Year

SAP Account Number	Account Description	Adopted Budget	Adjustments	Adjusted Budget	Revenue October	YTD Revenue	To Be Realized	% of Budget Collected
<b>REVENUE FROM LIBRARY OPERATIONS</b>								
419000	Library Charges - Fines	295,594	0	295,594	24,735	239,434.99	56,159	81.0%
422000	Copies	17,398	0	17,398	1,742	19,958.78	(2,561)	114.7%
466040	Printing	62,963	0	62,963	4,973	51,321.28	11,642	81.5%
466030	Book Bags	1,100	0	1,100	55	795.00	305	72.3%
466020	Minor Sale - Other	5,591	0	5,591	308	3,966.70	1,624	70.9%
420510	Rent - Real Prop - Auditorium	21,100	0	21,100	1,935	19,032.75	2,067	90.2%
420530	Comm - Tel Booth Food Svs	17,680	0	17,680	596	10,326.34	7,354	58.4%
<b>TOTAL REVENUE FROM LIBRARY OPERATIONS</b>		<b>421,426</b>	<b>0</b>	<b>421,426</b>	<b>34,343</b>	<b>344,835.84</b>	<b>76,590</b>	<b>81.8%</b>
<b>REVENUE FROM STATE &amp; COUNTY GOVT.</b>								
400020	Library Real Prop Tax	24,422,489	0	24,422,489		24,422,488.99	0	100.0%
408140	NYS Aid-Lib Incl Incent	1,943,728	19,131	1,962,859		1,942,598.00	20,261	99.0%
408150	NYS Aid to Member Libraries	284,683	2,821	287,504		258,753.00	28,751	90.0%
408160	State Aid - Special	0	268,500	268,500		13,000.00	255,500	4.8%
409010	State Aid - Other	0	0	0		0.00	0	0.0%
486000	Interfund - Subsidy	0	0	0		0.00	0	0.0%
<b>TOTAL REVENUE FROM STATE &amp; COUNTY GOVT.</b>		<b>26,650,900</b>	<b>290,452</b>	<b>26,941,352</b>	<b>0</b>	<b>26,636,839.99</b>	<b>304,512</b>	<b>98.9%</b>
<b>OTHER REVENUE</b>								
419010	Refunds - Cont Library	349,839	0	349,839		0.00	349,839	0.0%
423000	Refund P/Y Expenses	10,000	0	10,000		30,756.01	(20,756)	307.6%
466170	Refund Contract Lib Retire	0	0	0		0.00	0	0.0%
466070	Refund P/Y Expenses	0	0	0		0.00	0	0.0%
445030	Int & Earn - Gen Inv	2,000	0	2,000	1,146	9,490.95	(7,491)	474.5%
466000	Misc Receipts	0	0	0		75.00	(75)	0.0%
466010	NSF Check Fees	15	0	15		0.00	15	0.0%
467000	Misc Depart Income	5,000	0	5,000	6,053	9,400.18	(4,400)	188.0%
479100	Other Contributions	60,000	0	60,000		0.00	60,000	0.0%
<b>TOTAL OTHER REVENUE</b>		<b>426,854</b>	<b>0</b>	<b>426,854</b>	<b>7,198</b>	<b>49,722.14</b>	<b>377,132</b>	<b>11.6%</b>
<b>USE OF FUND BALANCE</b>								
402190	Appropriated Fund Balance	498,684	173,048	671,732		0.00	671,732	0.0%
<b>TOTAL USE OF FUND BALANCE</b>		<b>498,684</b>	<b>173,048</b>	<b>671,732</b>	<b>0</b>	<b>0.00</b>	<b>671,732</b>	<b>0.0%</b>
<b>GRAND TOTAL OPERATING REVENUE</b>		<b>27,997,864</b>	<b>463,500</b>	<b>28,461,364</b>	<b>41,541</b>	<b>27,031,397.97</b>	<b>1,429,966</b>	<b>95.0%</b>

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY**

**2018 OPERATING BUDGET**

Expenditure Detail as of 10/31/2018

83.3% of Budget Year

% Current Budget

SAP Acct. Nbr.	Account Description	2018 Adopted Budget	Encumbered & PY Capital Project Balances	2018 Budget Adjustments/Revisions	Adjusted Budget	October Expended	Year-to-Date Expended	Encumb.	Funds Reservations	Total Expenditures & Encumbrances	Remaining Balance	YTD Expend	YTD Expend / %
<b>OPERATING EXPENDITURES</b>													
<b>PERSONAL SERVICES</b>													
<b>Regular Salaries &amp; Wages</b>													
500000	Full Time - Salaries	9,520,007		0	9,520,007	\$850,197	7,961,689.97			7,961,689.97	1,558,317	83.6%	83.6%
500010	Part Time - Wages	4,104,351		0	4,104,351	361,129	3,270,627.88			3,270,627.88	833,723	79.7%	79.7%
500020	Regular PT - Wages	759,767		0	759,767	69,930	688,972.32			688,972.32	70,795	90.7%	90.7%
500300	Shift Differential	19,000		0	19,000	2,617	16,713.84			16,713.84	2,286	88.0%	88.0%
500330	Holiday Worked	16,000		0	16,000		13,817.04			13,817.04	2,183	86.4%	86.4%
500350	Other Employee Payments	100,000		0	100,000	2,042	56,153.23			56,153.23	43,847	56.2%	56.2%
	<b>Salaries &amp; Wages</b>	<b>14,519,125</b>	<b>0</b>	<b>0</b>	<b>14,519,125</b>	<b>\$1,285,915</b>	<b>12,007,974.28</b>	<b>0.00</b>	<b>0.00</b>	<b>12,007,974.28</b>	<b>2,511,151</b>	<b>82.7%</b>	<b>82.7%</b>
501000	Overtime Salaries & Wages	220,000		0	220,000	\$27,900	208,028.80			208,028.80	11,971	94.6%	94.6%
	<b>TOTAL, PERSONAL SERVICES</b>	<b>14,739,125</b>	<b>0</b>	<b>0</b>	<b>14,739,125</b>	<b>\$1,313,815</b>	<b>12,216,003.08</b>	<b>0.00</b>	<b>0.00</b>	<b>12,216,003.08</b>	<b>2,523,122</b>	<b>82.9%</b>	<b>82.9%</b>
504990	Reduction From Personal Services	(53,937)		0	(53,937)		0.00			0.00	(53,937)	0.0%	0.0%
504992	Contractual Salary Reserves	304,055		0	304,055		0.00			0.00	304,055	0.0%	0.0%
	<b>NET PERSONAL SERVICES</b>	<b>14,989,243</b>	<b>0</b>	<b>0</b>	<b>14,989,243</b>	<b>1,313,815</b>	<b>12,216,003.08</b>	<b>0.00</b>	<b>0.00</b>	<b>12,216,003.08</b>	<b>2,773,240</b>	<b>81.5%</b>	<b>81.5%</b>
<b>FRINGE BENEFITS</b>													
502000	Fringe Benefits	0		0	0		0.00			0.00	0	0.0%	0.0%
502010	Employer FICA - REGULAR	913,829		0	913,829	78,514	740,302.05			740,302.05	173,527	81.0%	81.0%
502020	Employer FICA - MEDICARE	213,712		0	213,712	18,363	173,135.78			173,135.78	40,576	81.0%	81.0%
502030	Employee Health Insurance	2,593,704		0	2,593,704	213,126	1,797,998.17			1,797,998.17	795,706	69.3%	69.3%
502040	Dental Plan	97,542		0	97,542	8,079	73,440.99			73,440.99	24,101	75.3%	75.3%
502050	Workers Compensation	48,921		0	48,921	11,028	67,829.11			67,829.11	(18,908)	138.7%	138.7%
502060	Unemployment Insurance	20,144		0	20,144	(86)	3,925.69			3,925.69	16,218	19.5%	19.5%
502070	Hospital & Medical - Retirees	1,629,339		0	1,629,339	129,146	1,188,307.74			1,188,307.74	441,031	72.9%	72.9%
502090	Health Insurance Waiver (Incl: 117)	27,012		0	27,012	3,296	34,227.50			34,227.50	(7,216)	126.7%	126.7%
502100	Retirement	1,589,302		0	1,589,302	122,528	1,345,725.48			1,345,725.48	243,577	84.7%	84.7%
502000	Unallocated Fringe Benefits	30,025		0	30,025		0.00			0.00	30,025	0.0%	0.0%
	<b>TOTAL, FRINGE BENEFITS</b>	<b>7,163,530</b>	<b>0</b>	<b>0</b>	<b>7,163,530</b>	<b>583,993</b>	<b>5,424,892.51</b>	<b>0.00</b>	<b>0.00</b>	<b>5,424,892.51</b>	<b>1,738,637</b>	<b>75.7%</b>	<b>75.7%</b>
	<b>TOTAL COMPENSATION RELATED</b>	<b>22,152,773</b>	<b>0</b>	<b>0</b>	<b>22,152,773</b>	<b>1,897,808</b>	<b>17,640,895.59</b>	<b>0.00</b>	<b>0.00</b>	<b>17,640,895.59</b>	<b>4,511,877</b>	<b>79.6%</b>	<b>79.6%</b>

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY  
2018 OPERATING BUDGET**

Expenditure Detail as of 10/31/2018

83.3% of Budget Year

% Current Budget

SAP Acct. Nbr.	Account Description	2018 Adopted Budget	Encumbe red & PY Capital Project Balances	2018 Budget Adjust- ments/ Revisions	Adjusted Budget	October Expended	Year-to-Date Expended	Encumb.	Funds Reser- vations	Total Expenditures & Encumbrances	Remaining Balance	% Current Budget	
												YTD Expend	YTD Expend /& Encumb
505000	Office Supplies	167,535	15	0	167,550	8,593	148,572.23	20,320.55		168,892.78	(1,343)	88.7%	100.8%
505200	Clothing Supplies	4,000	1,407	0	5,407		2,407.13	287.30		2,694.43	2,712	44.5%	49.8%
505600	Auto Truck & Heavy Equip Supplies	11,000		0	11,000	762	6,133.26	1,719.90		7,853.16	3,147	55.8%	71.4%
505800	Medical & Health Supplies	1,550	275	0	1,825		533.93			533.93	1,291	29.3%	29.3%
506200	Maintenance & Repair	106,400	16,523	25,000	147,923	(1,497)	89,655.89	25,559.43		115,215.32	32,708	60.6%	77.9%
506400	Highway Supplies (Rock Salt)	14,000		0	14,000	1,887	10,066.50			10,066.50	3,934	71.9%	71.9%
510000	Local Mileage Reimbursement	11,000		0	11,000	514	7,799.55			7,799.55	3,200	70.9%	70.9%
510100	Out of Area Travel	20,000		0	20,000	728	16,183.06			16,183.06	3,817	80.9%	80.9%
510200	Training and Education	55,231		0	55,231	3,253	26,623.51	115.00		26,738.51	28,492	48.2%	48.4%
515000	Utility Charges (Telecom/water/sewer)												
	Water/Sewer	31,005			31,005	2,513	23,561.52			23,561.52	7,443	76.0%	76.0%
	Fuel Oil	1,000			1,000		0.00			0.00	1,000	0.0%	0.0%
	Telephone & Internet Service	67,928		0	67,928	(27,483)	45,340.26			45,340.26	22,588	66.7%	66.7%
515000	<b>Total Utility Charges</b>	<b>99,933</b>		<b>0</b>	<b>99,933</b>	<b>(24,969)</b>	<b>68,901.78</b>	<b>0.00</b>	<b>0.00</b>	<b>68,901.78</b>	<b>31,031</b>	<b>68.9%</b>	<b>68.9%</b>
516010	CONTRACTUAL PAYMENTS												
	Newstead Public - Akron	724		15,000	15,724		724.00	15,000.00		15,724.00	0	4.6%	100.0%
	Ewell Free - Alden	1,591		2,500	4,091		1,591.00	2,500.00		4,091.00	0	38.9%	100.0%
	Amherst Public	0		86,000	86,000		13,000.00	73,000.00		86,000.00	0	15.1%	100.0%
	Angola Public	0		10,000	10,000		0.00	10,000.00		10,000.00	0	0.0%	100.0%
	Aurora Public	0		2,500	2,500		0.00	2,500.00		2,500.00	0	0.0%	100.0%
	Boston Free	1,862		2,500	4,362		1,862.00	2,500.00		4,362.00	0	42.7%	100.0%
	Clarence Public	0		15,000	15,000		0.00	15,000.00		15,000.00	0	0.0%	100.0%
	Collins Public	0		2,500	2,500		0.00	2,500.00		2,500.00	0	0.0%	100.0%
	Concord Public	0		2,500	2,500		0.00	2,500.00		2,500.00	0	0.0%	100.0%
	Eden Library	880		2,500	3,380		880.00	2,500.00		3,380.00	0	26.0%	100.0%
	Elma Public	0		2,500	2,500		0.00	2,500.00		2,500.00	0	0.0%	100.0%
	Grand Island Memorial	0		10,000	10,000		0.00	10,000.00		10,000.00	0	0.0%	100.0%
	Hamburg Public	0		20,000	20,000		0.00	20,000.00		20,000.00	0	0.0%	100.0%
	Lackawanna Public	11,875		0	11,875	2,969	11,875.00	0.00		11,875.00	0	100.0%	100.0%
	Lancaster Public	0		5,000	5,000		0.00	5,000.00		5,000.00	0	0.0%	100.0%
	Marilla Free	738		2,500	3,238		738.00	2,500.00		3,238.00	0	22.8%	100.0%
	North Collins Public	1,647		2,500	4,147		1,647.00	2,500.00		4,147.00	0	39.7%	100.0%
	Orchard Park Public	0		10,000	10,000		0.00	10,000.00		10,000.00	0	0.0%	100.0%
	City of Tonawanda Public	0		10,000	10,000		0.00	10,000.00		10,000.00	0	0.0%	100.0%
	Town of Tonawanda Public	0		20,000	20,000		0.00	20,000.00		20,000.00	0	0.0%	100.0%
	West Seneca Public	0		5,000	5,000		0.00	5,000.00		5,000.00	0	0.0%	100.0%
	<b>Total Cnt Pmts-NP Pur Svs</b>	<b>19,317</b>	<b>0</b>	<b>228,500</b>	<b>247,817</b>	<b>\$2,969</b>	<b>32,317.00</b>	<b>215,500.00</b>	<b>0.00</b>	<b>247,817.00</b>	<b>0</b>	<b>13.0%</b>	<b>100.0%</b>

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY  
2018 OPERATING BUDGET**

Expenditure Detail as of 10/31/2018

83.3% of Budget Year

% Current Budget

SAP Acct. Nbr.	Account Description	2018 Adopted Budget	Encumbr ed & PY Capital Project Balances	2018 Budget Adjust- ments/ Revisions	Adjusted Budget	October Expended	Year-to-Date Expended	Encumb.	Funds Reser- vations	Total Expenditures & Encumbrances	Remaining Balance	YTD Expend	YTD Expend /% Encumb
516020	Professional Services Contracts & Fees	857,725	53,849	0	911,574	34,136	604,098.47	192,066.18		796,164.65	115,409	66.3%	87.3%
516030	Maintenance Contracts	124,900	44,589	40,000	209,489	2,733	152,001.88	15,402.62		167,404.50	42,085	72.6%	79.9%
530000	Other Expenses	188,800	49,849	0	238,649	26,782	131,309.15	6,503.33	48,492.00	186,304.48	52,344	55.0%	78.1%
545000	Rental Charges	4,925		0	4,925	371	2,136.18	1,795.38		3,931.56	993	43.4%	79.8%
555050	Insurance Premiums	150,048		0	150,048	531	146,581.12			146,581.12	3,467	97.7%	97.7%
561410	Lab & Technical Equipment	98,175	60,819	155,000	313,994	16,922	125,831.97	6,207.31	52,981.00	185,020.28	128,974	40.1%	58.9%
561420	Office Equip, Furn & Fixtures		69,147	0	69,147	436	24,114.40	934.00	44,286.04	69,334.44	(187)	34.9%	100.3%
561430	Building, Grounds and Heavy Equip		10,131	15,000	25,131		3,292.00		6,839.00	10,131.00	15,000	13.1%	40.3%
561440	Motor Vehicles			0	0		0.00			0.00	0	0.0%	0.0%
561450	Library Books and Media	3,009,000	175,955	0	3,184,955	216,267	2,468,400.69			2,468,400.69	716,554	77.5%	77.5%
575040	Interfund Exp - Utilities												
	Fuel Oil	0		0	0		0.00			0.00	0	0.0%	0.0%
	Natural Gas	147,264		0	147,264	3,143	111,330.13			111,330.13	35,934	75.6%	75.6%
	Electricity	618,384		0	618,384	48,424	505,771.89			505,771.89	112,612	81.8%	81.8%
	<b>Total Interfund Exp - Utilites</b>	<b>765,648</b>	<b>0</b>	<b>0</b>	<b>765,648</b>	<b>51,567</b>	<b>617,102.02</b>	<b>0.00</b>	<b>0.00</b>	<b>617,102.02</b>	<b>148,546</b>	<b>80.6%</b>	<b>80.6%</b>
942000	Interfund - Holding Center	(89,542)		0	(89,542)	(7,462)	(74,618.30)			(74,618.30)	(14,924)	83.3%	83.3%
	Interfund - Correctional Facility	(99,889)			(99,889)	(8,324)	(83,240.80)			(83,240.80)	(16,648)	83.3%	83.3%
	Interfund - Court Storage	(8,598)			(8,598)	(717)	(7,165.00)			(7,165.00)	(1,433)	83.3%	83.3%
	<b>Total ID Library Services</b>	<b>(198,029)</b>	<b>0</b>	<b>0</b>	<b>(198,029)</b>	<b>(\$16,502)</b>	<b>(165,024.10)</b>			<b>(165,024.10)</b>	<b>(33,005)</b>	<b>83.3%</b>	<b>83.3%</b>
910600	Interfund Expense - Purchasing Services	28,766		0	28,766	\$2,181	21,806.69			21,806.69	6,959	75.8%	75.8%
910700	Interfund Expnese - Fleet Services	32,061		0	32,061	\$2,303	20,940.94			20,940.94	11,120	65.3%	65.3%
980000	Interdepart Services DISS	273,106		0	273,106	21,390	213,897.50			213,897.50	59,209	78.3%	78.3%
	<b>System Operating Grand Totals</b>	<b>27,997,864</b>	<b>482,559</b>	<b>463,500</b>	<b>28,943,923</b>	<b>2,249,163</b>	<b>22,416,578.34</b>	<b>486,411.00</b>	<b>152,598.04</b>	<b>23,055,587.38</b>	<b>5,888,335</b>	<b>77.4%</b>	<b>79.7%</b>

**BUFFALO AND ERIE COUNTY PUBLIC LIBRARY**

**2018 OPERATING BUDGET**

Expenditure Detail as of 10/31/2018

83.3% of Budget Year

% Current Budget

SAP Acct. Nbr.	Account Description	2018 Adopted Budget	Encumbered & PY Capital Project Balances	2018 Budget Adjustments/ Revisions	Adjusted Budget	October Expended	Year-to-Date Expended	Encumb.	Funds Reservations	Total Expenditures & Encumbrances	Remaining Balance	YTD Expend	YTD /& Encumb
<u>ERIE COUNTY CAPITAL / DEBT SERVICE FUNDING FOR LIBRARY</u>													
	Library Debt Service	1,031,377			1,031,377	0	1,019,856.23			1,019,856.23	11,521	98.9%	98.9%
	<b>Grand Total Operating and Erie County Capital</b>	<b>29,029,241</b>	<b>482,559</b>	<b>463,500</b>	<b>29,975,300</b>	<b>2,249,163</b>	<b>23,436,435</b>	<b>486,411</b>	<b>152,598</b>	<b>24,075,444</b>	<b>5,899,856</b>	<b>78.2%</b>	<b>80.3%</b>

**Buffalo and Erie County Public Library**  
**Treasurer's Report of**  
**Year to Date Donations**  
**Results for the Period Ending October 31, 2018**

Main Trust	\$1,083,630.06
Encore Editions Proceeds (Invested per resolution 2006-19)	\$97,531.43
2017 Ending Balance	<b>\$1,181,161.49</b>

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2018 Activity and Balances

Restricted Donations	\$173,493.25
(Donations received with instructions restricting them to the Buffalo & Erie County Public Library direct uses and fundraising for identified program use)	
Unrestricted Donations	\$300.00
Interest Income	\$2,963.84
<b>Total 2018 Revenue</b>	
	<b>\$176,757.09</b>

Less Disbursements

Year-to-date Disbursements Pursuant to Resolution 2010-8 Include:

Library material purchases (direct from trust)	(\$24,165.23)
To Library Operating Fund to support Library material purchases	\$0.00
Programming support	(\$80,374.53)
Equipment, furnishings & supplies	(\$3,949.47)
Exhibit/display preparation and support/Rare Book Room	(\$19,255.80)
Preservation/Conservation	\$0.00
Construction Grant Match	\$0.00
Raiser's Edge Software and General Fundraising Expense	(\$8,771.20)
Fundraiser Event Expense	\$0.00
Other	(\$12,743.72)

Subtotal Disbursements per Resolution 2010-8	(\$149,259.95)
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Other Disbursements (Describe)	\$0.00
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<b>Total 2018 Disbursements</b>	<b>(\$149,259.95)</b>
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Balance, 2018 Activity	\$27,497.14
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Cumulative Balance Library Trust	<b>\$1,208,658.63</b>
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