

BOARD OF TRUSTEES  
BUFFALO & ERIE COUNTY PUBLIC LIBRARY  
MEETING DATE: 4/18/2002

AGENDA ITEM NUMBER: E.2.f.      Budget & Finance Committee  
Preliminary Operating Budget  
Financials for the Month Ending  
12/31/2001

**BACKGROUND:**

The attached reports provide a preliminary summary of revenues and expenditures in the Library Operating Budget for the year as of December 31, 2001. Overall, the Library operated within its budget and expectations for the period. Audit activity for the 2001 year is still under-way, with audited results expected to be available by May or June.

**Items of note include:**

- ✓ A separate "2000 Encumbrances" column shows the amount of 2000 encumbrances (the remaining value of outstanding purchase orders and contracts at the 2000 year-end), which are available to cover 2001 expenditures for these contractually obligated items.
- ✓ The change in contracting library expenses reflects the return of funds from libraries participating in the Centralized Human Resources Pilot Test. Under CHR, salaries, wages and benefits are now paid out of the system accounts rather than those of the individual contracting libraries. Additionally, those contracting libraries served by Niagara Mohawk or NYSEG have joined the Erie County Electricity Purchasing Pool, which also has payments made through the system budget accounts. Contract amendments and budget transfers to reflect these changes are being processed.

**ACTION REQUIRED:**

None - Informational Report

# Buffalo and Erie County Public Library 2001 Operating Budget

## Year to Date Revenue Summary

Preliminary Results For the Period Ending December 31, 2001  
100.0% of Budget Year

SFG Account	1999 Actuals	2000 Actuals	2001 Budget	Year to Date Revenues	% of Budget
<b>Library Operating Fund:</b>					
302 Library Real Property Tax	\$ 24,953,953	\$ 26,393,455	\$ 22,969,980	\$ 22,969,980	100.0%
326 Interest (Library Reserve)	22,455	47,420	35,957	36,285	100.9%
359 Non-Sufficient Funds - Check Fees	15	30	15	15	100.0%
456 Fines, Lost Books	221,832	224,040	200,000	244,116	122.1%
457 Refunds, Contract Libraries	426,821	405,264	100,000	155,934	155.9%
492 Real Property Rental - Auditorium	4,358	4,960	3,500	6,155	175.9%
496 Commissions	5,051	5,056	5,500	4,470	81.3%
504 Copiers	59,815	52,515	53,000	41,663	78.6%
505 Minor Sale - Other	23,650	24,647	15,387	10,853	70.5%
Minor Sale - Book Bags			1,400	799	57.1%
Minor Sale - Printing			15,000	16,718	111.5%
509 Vendor Refunds of Prior Year Exp	81,016	86,894	1,000	44,949	4494.9%
518 Miscellaneous Receipts	1,688	269	-	1,860	
527 Refunds, Contract Library Retirement	57,841	59,191	216,245	72,750	33.6%
549 Refund, Inter-Library Loan Shpng Exp	-	2,068	2,100	2,580	122.9%
Recovery via Collections	-	-	110,000	-	0.0%
622 NYS Aid, including Incentive Aid	1,849,499	1,849,499	1,912,012	1,911,012	99.9%
623 NYS Aid (LLSA) to Member Libraries <sup>1</sup>	291,573	291,573	299,928	299,928	100.0%
Federal/State Aid (Snow Emergency)	888	-	-	-	
State Legislature Member Aid	27,000	3,500	-	-	
685-1510 Interfund Transfer: E C Holding Center	111,725	116,295	121,080	121,080	100.0%
685-2208 Interfund Transfer: DPW Capital Funds	-	-	-	-	
685-6600 Interfund Transfer: Correctional Facility	104,553	106,743	112,151	112,151	100.0%
686-3200 Interfund Subsidy	-	-	-	-	
Legislative Approp Education Tech Initiat	-	1,000,000	-	-	
Legislative Approp Summer Cyber Camp	-	-	100,000	100,000	100.0%
Legislative Approp.-Akron	1,500	-	3,500	3,500	
Legislative Approp.-Amherst	8,000	-	31,150	31,150	
Legislative Approp.-Angola	-	-	1,000	1,000	
Legislative Approp.-Clarence	211,200	-	3,500	3,500	
Legislative Approp.-Grand Island	-	2,000	-	-	
Legislative Approp.-Hamburg	-	-	5,000	5,000	
Legislative Approp.-Cheektowaga Library	-	4,000	-	-	
Legislative App.-Crane, Fairfield, Niagara	6,000	6,000	6,000	6,000	
Legislative App.-Fairfield, Kensington, Nor	-	-	-	-	
Legislative Approp.-Lackawanna & Lakeshore	5,000	2,200	2,500	2,500	
Legislative Approp.-Lancaster	-	-	10,000	10,000	
Legislative Approp.-NCollins99, Collins OC	12,500	5,000	5,000	5,000	
Legislative Approp.-City Tonawanda Lib	-	5,000	3,000	3,000	
Legislative Approp.-Twn Tonawanda Lib	8,000	28,900	40,000	40,000	
Legislative Approp.-West Falls Lib	-	-	3,500	3,500	
Legislative Approp.-West Seneca Lib	-	-	3,500	3,500	
698-0105 Use of Fund Balance	-	-	-	-	
Library Board Contingency Reserve	-	-	-	-	
Designated for Library Improvements	-	-	91,400	-	0.0%
Unrestricted	(657,244)	(1,647,855)	2,806,809	-	0.0%
<b>Total Operating Revenues</b>	<b>\$ 27,838,689</b>	<b>\$ 29,078,664</b>	<b>\$ 29,290,114</b>	<b>\$ 26,270,948</b>	<b>89.7%</b>
<b>Erie County Capital Funding for Library</b>	<b>-</b>	<b>-</b>	<b>5,467,516</b>	<b>4,143,560</b>	<b>75.8%</b>
<b>Total Operating &amp; EC Capital</b>	<b>\$ 27,838,689</b>	<b>\$ 29,078,664</b>	<b>\$ 34,757,630</b>	<b>\$ 30,414,508</b>	<b>87.5%</b>

**Notes:**

2001 Budget adopted by the Library Board on Dec.14, 2000, and amended on 12/14/2000 & 01/18, 2/15, 3/15, 4/19, 5/17,6/21,7/19,8/16,9/20,10/18,11/15, & 12/20/200

<sup>1</sup> Aid to Contract Libraries, \$188,355 (base) and \$6,398 (one-time); aid to City Branches, \$101,718 (base) and \$3,457 (one-time).

## Buffalo and Erie County Public Library 2001 Operating Budget Year to Date Expenditure Summary

Preliminary Results For the Period Ending December 31, 2001

100.0% of Budget Year

SFG Account	1999 Actuals	2000 Actuals	2000 Encumbrances	2001 Budget	Available Budget	Year to Date Expenditures	% of Budget
<b>Library Operating Fund:</b>							
800 Personal Services (Incl. Reduction Acct.)	\$ 10,342,854	\$ 10,698,653	\$ -	\$ 12,100,771	\$ 12,100,771	\$ 11,952,834.00	98.8%
801 Overtime	165,098	164,251	-	156,253	156,253	178,247.00	114.1%
805 Fringe Benefits	2,203,410	2,362,923	-	3,166,539	3,166,539	2,686,315.00	84.8%
810 Office & Stationery Supplies	68,038	65,403	5,034	158,310	163,344	149,210.00	91.3%
811 Clothing, Dry Goods, Protective Eqp	1,490	1,386	1,386	1,550	2,936	1,386.00	47.2%
813 Auto, Truck, Heavy Equip Supplies	2,578	2,225	119	3,500	3,619	2,604.00	72.0%
814 Medical & Health-Related Supplies	127	147	-	220	220	218.00	99.1%
816 Maintenance Supplies	38,934	33,100	11	43,700	43,711	42,217.00	96.6%
817 Street, Road & Highway Supplies	4,202	2,683	-	4,400	4,400	4,091.00	93.0%
820 Utility Charges / 880 Interfund Utility	865,877	836,376	-	1,184,226	1,184,226	1,217,923.00	102.8%
821 Dues & Fees Charges	117,135	42,110	16,457	73,663	90,120	42,833.00	47.5%
822 Rental Charges	64,833	47,258	75	59,874	59,949	50,776.00	84.7%
823 Repairs & Maintenance Charges	457,909	555,985	160,431	981,229	1,141,660	507,000.00	44.4%
824 Travel & Mileage Expenses	4,512	3,705	-	5,000	5,000	4,640.00	92.8%
825 Out of Area Travel	24,097	29,475	-	34,025	34,025	30,080.00	88.4%
826 Other Expenses or Charges	354,002	161,152	10,418	309,664	320,082	267,496.00	83.6%
830 Contract Agencies (Libraries)	8,040,516	8,362,223	-	7,901,196	7,901,196	7,846,830.00	99.3%
880 Interfund Expense (DISS/Road)	257,662	209,477	0	213,932	213,932	183,494.00	85.8%
886 Interfund Transfers (Debt Service)	1,056,845	1,093,161	0	1,147,520	1,147,520	1,147,519.00	100.0%
886 Interfund Transfers (Library Grants)	-	-	-	-	-	-	
930 Motor Vehicle Equipment	30,499	194,351	194,351	21,335	215,686	214,686.00	99.5%
931 Buildings & Grounds Equipment	8,722	29,183	-	37,873	37,873	4,430.00	11.7%
932 Furniture, Fixtures & Office Equip	25,821	34,885	3,466	305,147	308,613	67,919.00	22.0%
933 Lab & Technical Equipment	30,812	124,776	16,064	618,965	635,029	200,022.00	31.5%
938 Library Materials	3,672,716	4,023,776	171,465	761,222	932,687	693,794.00	74.4%
	<b>\$ 27,838,689</b>	<b>\$ 29,078,664</b>	<b>\$ 579,277</b>	<b>\$ 29,290,114</b>	<b>\$ 29,869,391</b>	<b>\$ 27,496,564.00</b>	<b>92.1%</b>
<b>Erie County Capital Funding for Library</b>	-	-	-	5,467,516	5,467,516	4,143,560	75.8%
<b>Total Operating &amp; EC Capital</b>	<b>\$ 27,838,689</b>	<b>\$ 29,078,664</b>	<b>\$ 579,277</b>	<b>\$ 34,757,630</b>	<b>\$ 35,336,907</b>	<b>\$ 31,640,124</b>	<b>89.5%</b>

**Notes:**

2000 Actuals = 2000 SFG Expended (\$28,920,575) less 1999 outstanding encumbrances (\$421,188) plus 2000 Outstanding Encumbrances (\$579,277) equaling \$29,078,664.

1999 Actuals = 1999 SFG Expended (\$27,710,703) less 1998 outstanding encumbrances (\$293,318) plus 1999 Outstanding Encumbrances (\$421,204) equaling \$27,838,689.

2000 Encumbrances reflect final year-end figures.

2001 Budget adopted by the Library Board on Dec.14, 2000, and amended on 12/14/2000 & 01/18, 2/15, 3/15, 4/19, 5/17,6/21,7/19,8/16,9/20,10/18,11/15, & 12/20/2001.

# Buffalo and Erie County Public Library 2001 Operating Budget

## Year to Date Operating Fund Expenditures

Preliminary Results For the Period Ending December 31, 2001

100.0% of Budget Year

SFG Account	1999	2000	2000		2001	Available	Year to Date	% of
	Actuals	Actuals	Encumbrances		Budget	Budget	Expenditures	Budget
800 Personal Services	\$ 10,342,854	\$ 10,698,653	\$ -		\$ 12,215,864	\$ 12,215,864	\$ 11,952,834	97.8%
801 Overtime	165,098	164,251	-		156,253	156,253	178,247	114.1%
802 Reduction from Personal Svcs. Acct.	0	-	-		(115,093)	(115,093)	-	0.0%
805 Fringe Benefits					58,888	58,888	-	
100 Employer FICA	655,547	661,851	-		703,747	703,747	740,513	105.2%
101 Employer FICA - Medicare	155,763	155,945	-		167,331	167,331	173,494	103.7%
102 Employee Health Insurance	772,698	837,034	-		1,079,037	1,079,037	1,069,883	99.2%
103 Dental Plan	70,138	84,444	-		82,488	82,488	96,435	116.9%
104 Worker's Compensation	42,849	42,305	-		54,511	54,511	18,526	34.0%
105 Unemployment Insurance	2,751	(1,567)	-		5,799	5,799	3,331	57.4%
106 Hospital & Medical - Retire	171,824	210,679	-		198,913	198,913	245,297	123.3%
107&108 Health Insurance Waiver	52,027	54,205	-		52,806	52,806	53,700	101.7%
109 Retirement	333,638	316,535	-		759,305	759,305	279,920	36.9%
110 Flex Benefit Spending	1,055	1,042	-		3,714	3,714	1,309	35.2%
Net Accruals	(54,880)	450	-		-	-	3,907	
<b>Subtotal Fringe Benefits</b>	<b>\$ 2,203,410</b>	<b>\$ 2,362,923</b>	<b>\$ -</b>		<b>\$ 3,166,539</b>	<b>\$ 3,166,539</b>	<b>\$ 2,686,315</b>	<b>84.8%</b>
810 Office & Stationery Supplies	68,038	65,403	5,034		158,310	163,344	149,210	91.3%
811 Clothing, Dry Goods, Protective Equip	1,490	1,386	1,386		1,550	2,936	1,386	47.2%
813 Auto, Truck, Heavy Equip Supplies	2,578	2,225	119		3,500	3,619	2,604	72.0%
814 Medical & Health-Related Supplies	127	147	-		220	220	218	99.1%
816 Maintenance Supplies	38,934	33,100	11		43,700	43,711	42,217	96.6%
817 Street, Road & Highway Sppl (salt & paint)	4,202	2,683	-		4,400	4,400	4,091	93.0%
820 Utility Charges/880 Interfund Utility Chgs							-	
880 2211-0100 Fuel Oil (#6)	7,358	-	-		10,000	10,000	19,879	198.8%
880 2211-0101 Natural Gas (Interfund)	175,300	249,286	-		226,263	226,263	261,728	115.7%
880 2211-0102 Electricity (Interfund)	668,009	571,524	-		926,474	926,474	915,082	98.8%
820 103 Water	8,620	9,822	-		11,862	11,862	11,565	97.5%
820 104 Sewer	6,590	5,511	-		7,827	7,827	8,449	107.9%
820 745 Telephone		233	-		1,800	1,800	1,220	
<b>Subtotal Utility Charges</b>	<b>\$ 865,877</b>	<b>\$ 836,376</b>	<b>\$ -</b>		<b>\$ 1,184,226</b>	<b>\$ 1,184,226</b>	<b>\$ 1,217,923</b>	<b>102.8%</b>
821 Dues & Fees	10,721	-	-		-	-	-	
100 Membership & Dues	11,571	6,065	-		7,350	7,350	6,065	82.5%
102 Physicians Fees (Asbestos)	765	700	-		1,000	1,000	645	64.5%
110 Legal Fees	67,411	31,560	16,457		62,223	78,680	32,496	41.3%
112 Audit & Accounting Fees	30	30	-		-	-	794	
114 Advertising & News Service	6,067	1,916	-		2,000	2,000	1,822	91.1%
117 Consultant Fees	20,000	-	-		-	-	330	
120 Other Fees	570	1,839	-		1,090	1,090	681	62.5%
<b>Subtotal Dues &amp; Fees</b>	<b>\$ 117,135</b>	<b>\$ 42,110</b>	<b>\$ 16,457</b>		<b>\$ 73,663</b>	<b>\$ 90,120</b>	<b>\$ 42,833</b>	<b>47.5%</b>
822 Rental Charges	0	-	-		-	-	-	
100 Buildings & Grounds	4,800	4,800	-		4,800	4,800	4,800	100.0%
101 Equipment	60,033	42,458	75		55,074	55,149	45,976	83.4%
<b>Subtotal Rental Charges</b>	<b>\$ 64,833</b>	<b>\$ 47,258</b>	<b>\$ 75</b>		<b>\$ 59,874</b>	<b>\$ 59,949</b>	<b>\$ 50,776</b>	<b>84.7%</b>
823 Repairs & Maintenance Charges	0	-	-		-	-	-	
105 Other Supplies & Materials	138,451	114,602	4,071		173,461	177,532	102,517	57.7%
107 Equipment Contracts	291,638	414,094	156,360		448,738	605,098	387,922	64.1%
109 Repair/Maint - Purchased	27,820	27,289	-		59,030	59,030	16,561	28.1%
Central Library Bldg Repairs	0	-	-		300,000	300,000	-	0.0%
<b>Subtotal Repair/Maint. Charges</b>	<b>\$ 457,909</b>	<b>\$ 555,985</b>	<b>\$ 160,431</b>		<b>\$ 981,229</b>	<b>\$ 1,141,660</b>	<b>\$ 507,000</b>	<b>44.4%</b>
824 Travel & Mileage Expenses	4,512	3,705	-		5,000	5,000	4,640	92.8%
825 Out of Area Travel	24,097	29,475	-		34,025	34,025	30,080	88.4%
826 Other Expenses or Charges	41	25	-		-	-	(6)	
100 Postage	63,143	43,993	-		61,210	61,210	40,077	65.5%
101 Freight & UPS	2,087	3,101	-		3,775	3,775	3,912	103.6%
102 Printing, Microfilming	23,597	26,326	-		36,000	36,000	41,931	116.5%
104 Graphics, Photo, Display	12,126	11,115	823		16,616	17,439	11,195	64.2%
105 Training & Seminars	969	1,930	-		26,300	26,300	7,235	27.5%
107 Security Services (armored car)	1,450	1,399	34		1,450	1,484	1,470	99.1%
108 Data Processing Svcs	172,519	7,335	-		85,000	85,000	97,914	115.2%
113 Other Supplies & Materials	4,956	3,612	2,395		1,000	3,395	7,244	213.4%

# Buffalo and Erie County Public Library 2001 Operating Budget

## Year to Date Operating Fund Expenditures

Preliminary Results For the Period Ending December 31, 2001

100.0% of Budget Year

SFG Account	1999	2000	2000		2001	Available	Year to Date	% of
	Actuals	Actuals	Encumbrances	Budget	Budget	Expenditures	Budget	
114 Other Purchased Services	120	(20)	82	100	182	54	29.7%	
117 Janitorial Services	1,476	1,352	83	1,460	1,543	1,379	89.4%	
119 Maintenance Svc (Dumpster)	4,000	775	-	3,200	3,200	3,606	112.7%	
121 Book Binding & Care Svcs	67,518	60,209	7,001	73,553	80,554	51,485	63.9%	
<b>Subtotal Other Expenses</b>	<b>\$ 354,002</b>	<b>\$ 161,152</b>	<b>\$ 10,418</b>	<b>\$ 309,664</b>	<b>\$ 320,082</b>	<b>\$ 267,496</b>	<b>83.6%</b>	
830 Contract Agencies (Libraries)								
154 Denio Memorial - Akron	79,386	72,259	-	137,760	137,760	137,760	100.0%	
155 Ewell Free - Alden	62,511	69,210	-	74,765	74,765	74,765	100.0%	
156 Amherst Public	1,503,749	1,562,308	-	1,589,105	1,589,105	1,589,104	100.0%	
157 Angola Public	61,856	64,016	-	66,228	66,228	66,228	100.0%	
158 Aurora Town Public	302,858	315,264	-	127,569	127,569	121,570	95.3%	
159 Boston Free	66,955	71,073	-	75,143	75,143	75,142	100.0%	
160 Cheektowaga Public	1,115,260	1,166,362	-	1,143,075	1,143,075	1,143,075	100.0%	
161 Clarence Public	244,863	296,624	-	314,692	314,692	314,691	100.0%	
162 Collins Public	62,699	88,127	-	98,279	98,279	98,279	100.0%	
163 Concord Public	81,501	87,203	-	89,282	89,282	89,283	100.0%	
164 Eden Public	73,972	76,840	-	73,390	73,390	73,390	100.0%	
165 Elma Public	210,770	212,144	-	219,644	219,644	219,644	100.0%	
166 Gowanda Free	37,572	28,925	-	-	-	-	-	
167 Grand Island Memorial	261,634	271,540	-	271,218	271,218	271,219	100.0%	
168 Hamburg Public	694,913	715,829	-	755,871	755,871	755,871	100.0%	
169 Lackawanna Public	220,175	226,824	-	228,934	228,934	228,934	100.0%	
170 Lancaster Public	523,361	543,055	-	227,674	227,674	192,790	84.7%	
171 Marilla Free	61,033	62,461	-	69,817	69,817	69,817	100.0%	
172 North Collins Memorial	61,795	60,689	-	60,638	60,638	60,638	100.0%	
173 Orchard Park Public	354,796	359,738	-	344,068	344,068	344,068	100.0%	
174 Tonawanda Public City	260,466	255,327	-	120,860	120,860	120,860	100.0%	
175 Tonawanda Town	1,357,017	1,397,440	-	1,438,698	1,438,698	1,425,216	99.1%	
176 West Seneca Public	341,374	358,965	-	374,486	374,486	374,486	100.0%	
<b>Subtotal Contract Libraries</b>	<b>\$ 8,040,516</b>	<b>\$ 8,362,223</b>	<b>\$ -</b>	<b>\$ 7,901,196</b>	<b>\$ 7,901,196</b>	<b>\$ 7,846,830</b>	<b>99.3%</b>	
880 Interfund Expenses								
2230 DPW-Highway(Vehicle Fuel,etc.)	5,235	2,130	-	4,373	4,373	-	0.0%	
5100 Dept of Information Sys Sppt	252,427	207,347	-	209,559	209,559	183,494	87.6%	
4208 Library Grants/Capital	0	-	-	-	-	-	-	
<b>Subtotal Interfund Expenses</b>	<b>\$ 257,662</b>	<b>\$ 209,477</b>	<b>\$ -</b>	<b>\$ 213,932</b>	<b>\$ 213,932</b>	<b>\$ 183,494</b>	<b>85.8%</b>	
886 Interfund Transfers								
3300 Debt Service	1,056,845	1,093,161	-	1,147,520	1,147,520	1,147,519	100.0%	
930 Motor Vehicle Equipment	30,499	194,351	194,351	21,335	215,686	214,686	99.5%	
931 Buildings & Grounds Equipment	8,722	29,183	-	37,873	37,873	4,430	11.7%	
932 Furniture, Fixtures & Office Equip	25,821	34,885	3,466	305,147	308,613	67,919	22.0%	
933 Lab & Technical Equipment	30,812	124,776	16,064	618,965	635,029	200,022	31.5%	
938 Library Materials	3,672,716	4,023,776	171,465	761,222	932,687	693,794	74.4%	
<b>Total Operating Expenditures</b>	<b>\$ 27,838,689</b>	<b>\$ 29,078,664</b>	<b>\$ 579,277</b>	<b>\$ 29,290,114</b>	<b>\$ 29,869,391</b>	<b>\$ 27,496,564</b>	<b>92.1%</b>	
<b>Erie County Capital Funding for Library</b>								
932 Furniture, Fixtures & Office Equip				375,000	375,000	38,330	10.2%	
933 Lab & Technical Equipment				375,000	375,000	98,311	26.2%	
938 Library Materials				4,717,516	4,717,516	4,006,919	84.9%	
<b>Total EC Capital for Library</b>				<b>\$ 5,467,516</b>	<b>\$ 5,467,516</b>	<b>\$ 4,143,560</b>	<b>75.8%</b>	
<b>Total Operating &amp; EC Capital</b>	<b>\$ 27,838,689</b>	<b>\$ 29,078,664</b>	<b>\$ 579,277</b>	<b>\$ 34,757,630</b>	<b>\$ 35,336,907</b>	<b>\$ 31,640,124</b>	<b>89.5%</b>	

**NOTES:**  
 2000 Actuals = 2000 SFG Expended (\$28,920,575) less 1999 outstanding encumbrances (\$421,188) plus 2000 Outstanding Encumbrances (\$579,277) equaling \$29,078,664.  
 1999 Actuals = 1999 SFG Expended (\$27,710,703) less 1998 outstanding encumbrances (\$293,318) plus 1999 Outstanding Encumbrances (\$421,204) equaling \$27,838,689.  
 2000 Encumbrances reflect final year-end figures.  
 2001 Budget adopted by the Library Board on Dec.14, 2000, and amended on 12/14/2000 & 01/18, 2/15, 3/15, 4/19, 5/17,6/21,7/19,8/16,9/20,10/18,11/15, & 12/20/2001.

# Buffalo and Erie County Public Library

## Treasurer's Report of Year to Date Donations

**Preliminary Results For the Period Ending December 31, 2001**

2000 Ending Balance		<b>\$992,981.17</b>
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<u>2001 Activity and Balances</u>		
Restricted Donations		<b>\$6,738.03</b>
(Donations received with specific instructions restricting them to the Buffalo & Erie County Public Library)		
Unrestricted Donations		
Pending Board Action	\$1,800.00	
Board Directed to Direct Library Programs	\$0.00	
Board Directed to Library Foundation	\$4,000.00	
<b>Total Unrestricted Donations</b>		<b>\$5,800.00</b>
Interest Income		<b>\$51,337.83</b>
Less Disbursements		
Direct For Library Programs	\$0.00	
To Library Foundation	(\$4,000.00)	
<b>Total Disbursements</b>		<b>(\$4,000.00)</b>
Balance, 2001 Activity		<b>\$59,875.86</b>
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Cumulative Balance		<b>\$1,052,857.03</b>

**Notes:**

- \* June results reflect \$31,672.43 in interest earnings on the Krieger proceeds which matured on June 27, 2001. The proceeds were re-invested in another six month CD at 3.65%, which matured on December 27, 2001 and earned \$18,637.27 which if reflected in the this report. Principal proceeds are now invested in the County Comptroller's pool.
- \* Disbursements "Direct for Library Programs" reflect the \$4,000 American Library Assn. contribution for "Live at the Library" Forwarded to Library Foundation, per Board Resolution 2001-12 Feb 15 2001, the Foundation matched 1 for 1 and consolidated payments for program expenses