

9 Tips on How to Cultivate an Entrepreneurial Mindset

 succeedasyourownboss.com/9-tips-on-how-to-cultivate-an-entrepreneurial-mindset

October 18, 2021

Strengthening your entrepreneurial mindset is an essential facet of being a successful business owner. Whether you have an existing business or are getting ready to launch a new one, you should prioritize cultivating your mindset.

Building a business takes a lot of work and effort, but the process will go more smoothly when you have an attitude that embraces the initiative and risk involved in becoming your own boss. You'll need to be dedicated, comfortable with frustration, flexible, determined, a trailblazer, and a cynic. Many of these terms are in opposition to one another, but as you shift your mindset, you'll learn how to make them work together.



This might be an ambitious task if you don't already possess these characteristics. Follow my nine tips to cultivate the mindset of a prosperous entrepreneur so you can pave your path to success.

1. Keep a Positive Attitude

Developing a positive attitude isn't about having a Pollyanna-esque mindset or putting a positive spin on everything that happens. It's about seeing things from a different perspective and framing things in a positive light.

Rather than asking yourself, "what can I do to avoid this situation?" ask yourself, "what can I do to correct this situation?" Having the right attitude means you embrace challenges, always looking for the lesson that can be found in difficult situations.

2. Be Comfortable With Being Uncomfortable

When you're an entrepreneur, you deal a lot with risk, rejection, failure, anxiety, criticism, and doubt. Nobody enjoys any of those feelings. However, it's all part of being a business owner. If you let the uncomfortable feelings get in your way, you'll never move forward, and you'll miss out on different opportunities.

One great way to get through those types of situations is by putting yourself directly in them. They'll force you to grow as you learn something new about yourself.

3. Learn and Move On From Your Failures

Disappointments, especially in business, can be challenging to navigate. However, they're great learning opportunities. Instead of being ashamed of the blunders and mishaps you've made, look for the lesson you can learn from them. You'll get stronger by learning from your mistakes. Each one of those experiences will help shape you as a business owner, so look for learning opportunities wherever you can.

4. Stand Out Among Your Competition

You should embrace your uniqueness as an entrepreneur. As children, we tend to want to blend in rather than being openly different from our peers. As a business owner, you need to lean into what makes you unique. Celebrate what makes you and your company distinct. This will help you stand out from the crowd and differentiate yourself from your competitors.

5. Become a Life-Long Student

The quickest way for your business to become stagnant is by rejecting new modes of thinking. Entrepreneurs need to embrace new technology, theories, and practices. You should have a never-ending appetite for further learning, and it'll help you expand your skills as you grow your business. It may even be simply staying on top of the latest trend in social media to stay relevant to your audience.

6. Make Risky Decisions

When you decide to do something that's a bit risky, you'll either learn a lesson or be successful. Like we talked about earlier, you can learn a lot from failure. Failure is an opportunity to adapt, learn, and grow. Embrace failure by choosing to take risks. If you're not hitting roadblocks or failing often enough, you're not taking enough risks. Regretting choices is a far scarier thing than getting rejected.

7. Pace Yourself

There are many things you need to accomplish on your way to achieving all of your entrepreneurial goals. Patience and perseverance are essential qualities of successful entrepreneurs. Continually pushing yourself can be an admirable quality, but it's not a sustainable lifestyle choice. It's healthy to prepare yourself for those times when you'll need to work long and demanding hours, but you shouldn't define yourself by your ability to do that and only that. You want to avoid burnout at all costs.

8. Follow Through

Have you ever attended a networking event and met like-minded individuals who promised to call you about a potential partnership but never did? If you answered yes, you've seen firsthand the lost opportunity of not following through.

Think of following through as grabbing an opportunity. You don't know which one of your efforts will be successful, but following through with all opportunities is a great way to be continually proactive. Take care of your action items as soon as possible. Call people back, reply to emails, say thank you, etc., as soon as you can. Don't let too much time pass before making a move.

9. Set Realistic Goals

Setting goals is a great way to grow your business and push yourself forward, but your goals need to be appropriate for you and your company. Don't just set goals with no intention of actually following through.

For example, if you want to set a goal of finding a mentor, determine what steps you need to take to make that happen. Break it down into simple tasks like reaching out to two potential mentors each month or attend three networking events. When you break down your goals into manageable activities, you'll be more successful.

Follow My Tips to Become More Successful as an Entrepreneur

Being a successful entrepreneur isn't entirely about having a well-thought-out business plan. Shifting and cultivating your mindset is an essential part of having a prosperous business. If you're able to do that, there's nothing you can't accomplish as a business owner.

In what ways have you shifted your mindset as an entrepreneur? Drop a comment below with your tips.

#Smallbizchat Podcast LIVE is a monthly video interview show where small business owners can get answers to their questions. The focus of #Smallbizchat is to end small business failure by helping participants succeed as your own boss. Please join us live every third Wednesday of the month from 8-9 pm ET Live on my SmallBizLady Facebook [...]