

## Town of Collins Public Library Board of Trustees - Finance Committee Meeting

Minutes, Monday February 22, 2021 @ 4 pm

Via GoToMeeting: Present: President Holly Martindale, Director Abbie Barten-McGowan, Trustees Rob Gaylord, Kim Nobles

1. Call to order at 4:02 pm by Holly.
2. 2021 Discretionary Budget
  - The committee reviewed the 2021 System Budget Schedule, and the details from the 2021 Proposed Operating Budgets.
    - o There may be changes due to state funding levels, but we hope the System will be able to absorb them if we reduce costs to help cover the shortfall, similar to 2020.
    - o Noted the library direct cost for wages regular part time for the Tech Clerk position.
    - o No real surprises, except for the expected income. Although they lowered the amount from prior years, it may not be enough. The System announced that 2/1 holds fees are being eliminated, which is will be bad for our income. Read Down your fines is a year round program for children, which may also affect our fee income. "Other revenue" is difficult as well, since they stopped sending bags to sell.
  - 2021 GCSD \$ Proposal
    - o Changes include money for the RPT increase, lowering the LP order.
    - o We discussed increasing the maintenance budget line, and would like to keep it the same for this year.
  - 2021 Proposed Expenses:
    - o We have the updated budget for the Riggs Fund - \$537 to be received in Oct.
    - o Although I budgeted for some programming, I don't expect most of it to be used due to COVID.
    - o We discussed the "Things" project and upgrading the security cameras.
  - 2021 Proposed income fund use:
    - o Just another break down of where the money is coming from.
    - o Suggested to break down the Friends donations from the other memorials.

This will be the budgets proposed to the rest of the Board at the next regular meeting.

3. Adjournment at 4:43 pm.